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DEMO MU Form 4	JRRAY J							
June 11, 20							OMB A	PPROVAL
FORM	UNITED	STATES SECU W	RITIES AN ashington, D			COMMISSION		3235-0287
Check t if no lor subject Section Form 4 Form 5 obligati may cor <i>See</i> Inst 1(b).	nger to 16. or Filed pur ons ntinue.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						January 31, 2005 average urs per . 0.5
(Print or Type	Responses)							
1. Name and DEMO MI	Address of Reporting URRAY J	Symbol	er Name and T		c	5. Relationship o Issuer	of Reporting Per	
(Month/			Date of Earliest Transaction onth/Day/Year) /20/2009			Director 10% Owner Officer (give title Other (specify below) below) EVP & Chief Financial Officer		
(Street) 4. If Amendment, Da Filed(Month/Day/Year SAN FRANCISCO, CA 94103				Original 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			erson	
(City)	(State)	(Zip) Ta	ble I - Non-Der	rivative Se	curities A	cquired, Disposed	of, or Beneficia	llv Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3.4.TransactionAcCodeDi	Securities cquired (A bisposed of nstr. 3, 4 ar (A o) or (D) nd 5) A) r	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
Reminder: Re	eport on a separate line	e for each class of sea	curities benefici	Persons	who res	or indirectly. pond to the colle ained in this form		SEC 1474 (9-02)

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Am
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onDerivative Securities	Expiration Date	Underlying Sec
Security	or Exercise		any	Code	Acquired (A) or	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative		(Month/Day/Year)	(Instr.	8)	Disposed of (Instr. 3, 4,					
	Security			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	A N S
Employee Stock Option (Right to Buy)	\$ 38.64	05/20/2009		G <u>(1)</u>	V		120,000	<u>(2)</u>	05/15/2019	Class A Common Stock]
Employee Stock Option (Right to Buy)	\$ 38.64	05/20/2009		G <u>(1)</u>	V	120,000		(2)	05/15/2019	Class A Common Stock]

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
DEMO MURRAY J C/O DOLBY LABORATORIES, INC. 100 POTRERO AVENUE SAN FRANCISCO, CA 94103			EVP & Chief Financial Officer			
Signatures						

orginataroo	
/s/ Alan G. Smith,	
Attorney-in-fact	06/11/2009

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Effective May 20, 2009, the Reporting Person transferred this option as a gift to a revocable trust.

Date

- This option was granted for a total of 120,000 shares of Class A Common Stock. 1/4 of the total number of shares issuable under the
- (2) option vests on the first anniversary of May 15, 2009, the vesting commencement date, and the balance of the shares in equal monthly installments over the next 36 months thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.