Edgar Filing: NETSUITE INC - Form 4

NETOINTE INC

Form 4											
August 19, 20 FORM	4 _{UNITEI}	Washington, D.C. 20549								OMB APPROVAL OMB 3235-0287 Number:	
if no longe subject to Section 16 Form 4 or Form 5 obligations may contin <i>See</i> Instruct 1(b).	Filed pu Section 17	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section							burden hou response	Estimated average burden hours per response 0.5	
(Print or Type Ro	esponses)										
1. Name and Address of Reporting Person <u>*</u> Dilley Timothy			2. Issuer Name and Ticker or Trading Symbol NETSUITE INC [N]				5	5. Relationship of Reporting Person(s) to Issuer			
(Last)(First)(Middle)C/O NETSUITE INC., 2955CAMPUS DRIVE, SUITE 100			3. Date of Earliest Transaction (Month/Day/Year) 08/15/2008				(Check all applicable) <u></u> Director 10% Owner <u></u> Officer (give title Other (specify below) below) Chief Customer Officer				
				4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person			
SAN MATE	O, CA 94403							Form filed by M Person	More than One Re	eporting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurit	ies Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	r) Execution any	med on Date, if Day/Year)	3. Transactio Code (Instr. 8) Code V	on(A) or Dis (D) (Instr. 3, 4 Amount	posed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	08/15/2008			А	20,000 (1)	А	\$0	45,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	wative Expiration Date urities (Month/Day/Year) uired (A) bisposed of tr. 3, 4,		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (right to buy)	\$ 17.25	08/15/2008		A	20,000	08/15/2008 <u>(2)</u>	08/15/2018	Common Stock	20,0

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
Dilley Timothy C/O NETSUITE INC., 2955 CAMPUS DRIVE SUITE 100 SAN MATEO, CA 94403			Chief Customer Officer			
Signatures						
/s/ Douglas P. Solomon, by power of attorney	08/19/2008					
**Signature of Reporting Person	Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares are represented by restricted stock units. Each restricted stock unit represents a contingent right to receive one share of NetSuite(1) Inc. common stock. The restricted stock units vest in sixteen equal quarterly installments with the first tranche vesting on November 15, 2008.
- (2) The option vests in forty-eight equal monthly installments with the first tranche vesting on August 1, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.