Dolby Laboratories, Inc. Form 4 March 13, 2008

#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### OMB 3235-0287 Number: January 31, Expires: 2005

**OMB APPROVAL** 

if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to **SECURITIES** Section 16.

Estimated average burden hours per 0.5 response...

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * JASPER N WILLIAM JR	2. Issuer Name <b>and</b> Ticker or Trading Symbol Dolby Laboratories, Inc. [DLB]	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle)	3. Date of Earliest Transaction	(Check all applicable)		
C/O DOLBY LABORATORIES, INC., 100 POTRERO AVENUE	(Month/Day/Year) 03/12/2008	X Director 10% OwnerX Officer (give title Other (specify below) President and CEO		
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
SAN FRANCISCO, CA 94103	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

						•			
(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit ord Dispos (Instr. 3,	sed of 4 and 3		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock (1)	03/12/2008		C	20,000	A	\$ 0	38,589	D	
Class A Common Stock	03/12/2008		S	500	D	\$ 44.05	38,089	D	
Class A Common Stock	03/12/2008		S	1,500	D	\$ 44.0501	36,589	D	
Class A Common	03/12/2008		S	1,300	D	\$ 44.09	35,289	D	

Edgar Filing: Dolby Laboratories, Inc. - Form 4

Stock							
Class A Common Stock	03/12/2008	S	200	D	\$ 44.1	35,089	D
Class A Common Stock	03/12/2008	S	300	D	\$ 44.12	34,789	D
Class A Common Stock	03/12/2008	S	100	D	\$ 44.14	34,689	D
Class A Common Stock	03/12/2008	S	100	D	\$ 44.16	34,589	D
Class A Common Stock	03/12/2008	S	6,041	D	\$ 44.5	28,548	D
Class A Common Stock	03/12/2008	S	1,659	D	\$ 44.51	26,889	D
Class A Common Stock	03/12/2008	S	1,600	D	\$ 44.52	25,289	D
Class A Common Stock	03/12/2008	S	600	D	\$ 44.54	24,689	D
Class A Common Stock	03/12/2008	S	2,000	D	\$ 44.5401	22,689	D
Class A Common Stock	03/12/2008	S	100	D	\$ 44.57	22,589	D
Class A Common Stock	03/12/2008	S	2,000	D	\$ 44.9301	20,589	D
Class A Common Stock	03/12/2008	S	2,000	D	\$ 45	18,589 <u>(2)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

#### Edgar Filing: Dolby Laboratories, Inc. - Form 4

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu or D (D)	urities uired (A) isposed of rr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P. Deri Secu (Ins
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class B Common Stock	\$ 0 (3)	03/12/2008		С		20,000	(3)	(3)	Class A Common Stock	20,000	
Class B Common Stock	(3)						(3)	<u>(3)</u>	Class A Common Stock	60,000	
Class B Common Stock	(3)						(3)	(3)	Class A Common Stock	20,000	

### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
. 9	Director	10% Owner	Officer	Other		
JASPER N WILLIAM JR C/O DOLBY LABORATORIES, INC. 100 POTRERO AVENUE SAN FRANCISCO, CA 94103	X		President and CEO			

### **Signatures**

/s/ Alan G. Smith, Attorney-in-fact

03/13/2008

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 3

#### Edgar Filing: Dolby Laboratories, Inc. - Form 4

- (1) Each share of Class A Common Stock issued upon conversion of one share of Class B Common Stock at the election of the reporting person.
- (2) Shares held following the reported transactions, but none of the shares reported as sold, include 15,000 restricted stock units, which are subject to forfeiture until they vest.
- (3) Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

#### **Remarks:**

\*\*\*All of the sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.\*\*\*

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.