

A. H. Belo CORP
Form 4
February 28, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DECHERD ROBERT W

(Last) (First) (Middle)

P.O. BOX 224866

(Street)

DALLAS, TX 75222-4866

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
A. H. Belo CORP [AHC]

3. Date of Earliest Transaction (Month/Day/Year)
02/26/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| Series A Common Stock | 02/26/2008 | | M | | 3,496 (7) | A | U 7,418 D |
| Series A Common Stock | 02/26/2008 | | S(2) | | 1,399 (2) | D | \$ 13.34 6,019 D |
| Series A Common Stock | | | | | | | 240 I By Spouse (3) |
| Series A Common | | | | | | | 1,093 I 401k Account |

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The number of shares shown represents the settlement of the 40% cash portion of PBRsUs that vested and were paid on February 26, 2008. Settlement of the cash portion is, pursuant to SEC guidance, deemed to be a sale of shares to the Company.

(3) The reporting person disclaims beneficial ownership of these securities.

(4) Held by the A. H. Belo Savings Plan as of February 8, 2008.

(5) These PBRsUs were awarded in December 2006. The actual number of PBRsUs earned was determined on February 26, 2008.

(6) One-third of these PBRsUs vests and is paid out as soon as practicable following each annual earnings release date for the fiscal years ending December 31, 2007, 2008 and 2009. Earned PBRsUs not yet paid are subject to additional vesting requirements that depend on the continued employment of the reporting person with the Company.

(7) The number of shares shown represents the portion of the December 2006 performance-related restricted stock units (PBRsUs) that vested and were paid on February 26, 2008. These PBRsUs were awarded in December 2006, as described in footnote 5.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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