### JASPER N WILLIAM JR

Form 4

February 14, 2008

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

January 31, Expires: 2005

**OMB APPROVAL** 

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

1. Name and Address of Reporting Person * JASPER N WILLIAM JR			2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			Dolby Laboratories, Inc. [DLB]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
			(Month/Day/Year)	X Director 10% Owner			
C/O DOLBY LABORATORIES,			02/13/2008	_X_ Officer (give title Other (specify			
INC., 100 POTRERO AVENUE				below) below) President and CEO			
				r resident and CEO			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
				_X_ Form filed by One Reporting Person			
SAN FRANCISCO, CA 94103				Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tab	ole I - Non-	-Derivative	e Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	omr Dispos (Instr. 3,	sed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock (1)	02/13/2008		C	20,000	` (	\$ 0	38,589	D	
Class A Common Stock	02/13/2008		S	500	D	\$ 48.9	38,089	D	
Class A Common Stock	02/13/2008		S	300	D	\$ 48.9801	37,789	D	
Class A Common	02/13/2008		S	2,700	D	\$ 49	35,089	D	

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Stock							
Class A Common Stock	02/13/2008	S	800	D	\$ 49.0001	34,289	D
Class A Common Stock	02/13/2008	S	500	D	\$ 49.0301	33,789	D
Class A Common Stock	02/13/2008	S	1,100	D	\$ 49.04	32,689	D
Class A Common Stock	02/13/2008	S	2,900	D	\$ 49.05	29,789	D
Class A Common Stock	02/13/2008	S	2,000	D	\$ 49.0501	27,789	D
Class A Common Stock	02/13/2008	S	850	D	\$ 49.0601	26,939	D
Class A Common Stock	02/13/2008	S	100	D	\$ 49.07	26,839	D
Class A Common Stock	02/13/2008	S	700	D	\$ 49.09	26,139	D
Class A Common Stock	02/13/2008	S	800	D	\$ 49.1	25,339	D
Class A Common Stock	02/13/2008	S	500	D	\$ 49.12	24,839	D
Class A Common Stock	02/13/2008	S	200	D	\$ 49.13	24,639	D
Class A Common Stock	02/13/2008	S	150	D	\$ 49.15	24,489	D
Class A Common Stock	02/13/2008	S	800	D	\$ 49.2	23,689	D
Class A Common Stock	02/13/2008	S	900	D	\$ 49.25	22,789	D

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Class A Common Stock	02/13/2008	S	200	D	\$ 49.55	22,589	D
Class A Common Stock	02/13/2008	S	2,000	D	\$ 49.75	20,589	D
Class A Common Stock	02/13/2008	S	2,000	D	\$ 48.86	18,589 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P Deri Secu (Ins
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class B Common Stock	\$ 0 (3)	02/13/2008		C		20,000	(3)	(3)	Class A Common Stock	20,000	
Class B Common Stock	(3)						(3)	(3)	Class A Common Stock	60,000	
Class B Common Stock	(3)						<u>(3)</u>	<u>(3)</u>	Class A Common Stock	20,000	

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

JASPER N WILLIAM JR C/O DOLBY LABORATORIES, INC. 100 POTRERO AVENUE SAN FRANCISCO, CA 94103

President and CEO

# **Signatures**

/s/ Alan G. Smith, Attorney-in-fact

02/14/2008

X

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of Class A Common Stock issued upon conversion of one share of Class B Common Stock at the election of the reporting person.
- (2) Shares held following the reported transactions, but none of the shares reported as sold, include 15,000 restricted stock units, which are subject to forfeiture until they vest.
- (3) Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

#### **Remarks:**

\*\*\*All of the sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.\*\*\*

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Reporting Owners 4