Dolby Laboratories, Inc. Form 4 July 09, 2007

FORM 4

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * Haidamus Ramzi

(First) (Middle)

C/O DOLBY LABORATORIES, INC., 100 POTRERO AVENUE

(Street)

2. Issuer Name and Ticker or Trading Symbol

Dolby Laboratories, Inc. [DLB]

3. Date of Earliest Transaction (Month/Day/Year) 07/05/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Check all applicable)

Director 10% Owner _X__ Officer (give title _ Other (specify below) Sr. V.P. & G.M., Consumer Div.

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

SAN FRANCISCO, CA 94103

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Class A Common Stock	07/05/2007		Code V	Amount 5,500	(D)	Price \$ 0	5,500	D	
Class A Common Stock	07/05/2007		S	200	D	\$ 34.61	5,300	D	
Class A Common Stock	07/05/2007		S	200	D	\$ 34.62	5,100	D	
Class A Common	07/05/2007		S	150	D	\$ 34.66	4,950	D	

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Stock							
Class A Common Stock	07/05/2007	S	200	D	\$ 34.81	4,750	D
Class A Common Stock	07/05/2007	S	300	D	\$ 34.82	4,450	D
Class A Common Stock	07/05/2007	S	350	D	\$ 34.83	4,100	D
Class A Common Stock	07/05/2007	S	150	D	\$ 34.85	3,950	D
Class A Common Stock	07/05/2007	S	300	D	\$ 34.87	3,650	D
Class A Common Stock	07/05/2007	S	700	D	\$ 34.88	2,950	D
Class A Common Stock	07/05/2007	S	200	D	\$ 34.89	2,750	D
Class A Common Stock	07/05/2007	S	550	D	\$ 34.92	2,200	D
Class A Common Stock	07/05/2007	S	550	D	\$ 35	1,650	D
Class A Common Stock	07/05/2007	S	1,100	D	\$ 35.14	550	D
Class A Common Stock	07/05/2007	S	200	D	\$ 35.32	350	D
Class A Common Stock	07/05/2007	S	350	D	\$ 35.34	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 19.2	07/05/2007		M	5,500	<u>(1)</u>	06/16/2015	Class A Common Stock	5,500

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Haidamus Ramzi C/O DOLBY LABORATORIES, INC. 100 POTRERO AVENUE SAN FRANCISCO, CA 94103

Sr. V.P. & G.M., Consumer Div.

Signatures

/s/ Alan G. Smith, Attorney-in-fact

07/09/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option was granted for a total of 22,000 shares of Class A Common Stock. 1/4 of the total number of shares issuable under the option became exercisable on each anniversary of July 1, 2005, the vesting commencement date.

Remarks:

All of the sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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