Aventura Holdings Inc.

Form 4 June 25, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(City)

(Print or Type Responses)

Horvath Holdings, LLC Issuer Symbol Aventura Holdings Inc. [AVNT.OB] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner _ Other (specify Officer (give title 25221 DEQUINDRE 06/08/2007 below) (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

2. Issuer Name and Ticker or Trading

Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

5. Relationship of Reporting Person(s) to

Person

MADISON HEIGHTS, MI 48071

(State)

(Zip)

1. Name and Address of Reporting Person *

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Ownership Indirect (Instr. 3) Code Disposed of (D) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

COMMON 400,000,000 $D^{(1)}$ **STOCK**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Aventura Holdings Inc. - Form 4

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.		6. Date Exercis	sable and	7. Title and Am	ount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	tionNumber Expiration Date		Expiration Dat	e	Securities	
Security	or Exercise		any	Code	of		(Month/Day/Y	ear)	(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Deriv	vativ	e			
	Derivative				Secu	rities				
	Security				Acqu	iired				
					(A) o	or				
					Dispo	osed				
					of (D))				
					(Insti	r. 3,				
					4, an	d 5)				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoi Numl
CLASS A										
COMMON		(2)		-(2)					COMMON	2,35
STOCK	\$ 0.0005	06/08/2007 <u>(2)</u>		$J_{\underline{(2)}}$		0	05/16/2006	$05/16/2007\underline{^{(2)}}$	STOCK	_,
PURCHASE									STOCK	

Reporting Owners

Reporting Owner Name / Address	Relationships						
FB	Director	10% Owner	Officer	Other			
Horvath Holdings, LLC							
25221 DEQUINDRE		X					
MADISON HEIGHTS, MI 48071							

Signatures

WARRANT

/s/ MARK R. HORVATH INDIVIDUALLY AND AS MANAGER OF HORVATH HOLDINGS, LLC

06/22/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mark R. Horvath is the sole member of Horvath Holdings, LLC, and therefore has indirect beneficial ownership of the shares reported herein. Mr. Horvath's address is identical to that of Horvath Holdings, LLC.
- reporting person has since obtained a copy of a current report on Form 8K that the Issuer filed on June 8, 2007. In such Form 8K, the Issuer indicated, among other things, that it had notified the reporting person that it is in default under the "warrant" and that the Issuer "may now terminate its obligations under the warrant". The reporting person does not believe that the Issuer has the right to "terminate" its obligations under the warrant and has filed a lawsuit seeking specific performance accordingly. The reporting person believes the warrant remains in effect and provides the basis for the beneficial ownership reported herein.

On May 15, 2007, the reporting person delivered notice to the Issuer of its intent to fully exercise the warrant reported herein. The

The number of shares is in dispute, as noted above, and is subject to adjustment. The reporting person is entitled to the greater of a) 2,351,338,181 shares of fully paid and non-assessable shares of common stock or b) that number of shares of common stock as shall be required for the reporting person to obtain, when combined with other shares of common stock then cumulatively held by the reporting person, at least 51% of the total fully diluted shares of common stock of the Issuer as of the date the warrant is fully exercised. To the extent the warrant is ultimately determined to have lapsed without exercise or that the reporting person's exercise is not effective, the reporting person disclaims all beneficial ownership with respect to such shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

Edgar Filing: Aventura Holdings Inc. - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.