

STERIS CORP
Form 4
May 11, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
REIS GERARD J

(Last) (First) (Middle)

5960 HEISLEY ROAD

(Street)

MENTOR, OH 44060

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

STERIS CORP [STE]

3. Date of Earliest Transaction
(Month/Day/Year)

05/09/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

Sr. VP&Grp Pres, Life Sciences

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares, No Par Value	05/09/2007		M	20,000	A \$ 18.43 24,400	D	
Common Shares, No Par Value	05/09/2007		S	20,000	D \$ 27.59 4,400	D	
Common Shares, No Par Value	05/09/2007		M	2,100	A \$ 9.6875 6,500	D	
Common Shares, No	05/09/2007		S	2,100	D \$ 27.59 4,400	D	

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Par Value

Common Shares, No	05/09/2007	M	5,400	A	\$ 9.6875	9,800	D
Par Value							

Common Shares, No	05/09/2007	S	5,400	D	\$ 27.58	4,400	D
Par Value							

Common Shares, No	05/09/2007	M	4,200	A	\$ 9	8,600	D
Par Value							

Common Shares, No	05/09/2007	S	4,200	D	\$ 27.58	4,400	D
Par Value							

Common Shares, No	05/09/2007	M	1,500	A	\$ 9	5,900	D
Par Value							

Common Shares, No	05/09/2007	S	1,500	D	\$ 27.6	4,400	D
Par Value							

Common Shares, No	05/09/2007	M	550	A	\$ 9	4,950	D
Par Value							

Common Shares, No	05/09/2007	S	550	D	\$ 27.62	4,400	D
Par Value							

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title

Employee
Stock
Option
Exercise

\$ 18.4375 05/09/2007

M

20,000

07/23/2001⁽¹⁾

07/30/2007

CommonShares
No Par Value

Employee
Stock
Option
Exercise

\$ 9.6875 05/09/2007

M

7,500

01/05/2004

02/05/2010

CommonShares
No Par Value

Employee
Stock
Option
Exercise

\$ 9 05/09/2007

M

6,250

04/28/2004

05/28/2010

CommonShares
No Par Value

Reporting Owners

Reporting Owner Name / Address

Relationships

Director

10% Owner

Officer

Other

REIS GERARD J
5960 HEISLEY ROAD
MENTOR, OH 44060

Sr. VP&Grp Pres, Life Sciences

Signatures

Dennis P. Patton, Authorized Representative under Power of
Attorney

05/11/2007

 Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These stock options became exercisable as follows: 5,000 on July 23, 1998, 5,000 on July 23, 1999, 5,000 on July 23, 2000, and 5,000 on July 23, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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