

WORLD FUEL SERVICES CORP
Form 4
June 01, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KASBAR MICHAEL J

2. Issuer Name and Ticker or Trading Symbol
WORLD FUEL SERVICES CORP [INT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/30/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
President and COO

C/O WORLD FUEL SERVICES CORPORATION, 9800 N.W. 41ST STREET, SUITE 400

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MIAMI, FL 33178

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/30/2006		M		46,440 A \$ 10.5	613,649	D
Common Stock	05/30/2006		M		12,402 A \$ 5.95	626,051	D
Common Stock	05/30/2006		M		21,020 A \$ 10.35	647,071	D
Common Stock	05/30/2006		M		35,000 A \$ 14.37	682,071	D
	05/30/2006		M		28,560 A \$ 10.5	710,631	D

Edgar Filing: WORLD FUEL SERVICES CORP - Form 4

Common Stock							
Common Stock	05/30/2006	M	22,418	A	\$ 5.95	733,049	D
Common Stock	05/30/2006	S	2,000	D	\$ 48.38	731,049	D
Common Stock	05/30/2006	S	600	D	\$ 48.36	730,449	D
Common Stock	05/30/2006	S	100	D	\$ 48.35	730,349	D
Common Stock	05/30/2006	S	14,950	D	\$ 48.33	715,399	D
Common Stock	05/30/2006	S	2,800	D	\$ 48.32	712,599	D
Common Stock	05/30/2006	S	600	D	\$ 48.3	711,999	D
Common Stock	05/30/2006	S	500	D	\$ 48.29	711,499	D
Common Stock	05/30/2006	S	500	D	\$ 48.27	710,999	D
Common Stock	05/30/2006	S	14,300	D	\$ 48.25	696,699	D
Common Stock	05/30/2006	S	1,800	D	\$ 48.24	694,899	D
Common Stock	05/30/2006	S	200	D	\$ 48.2	694,699	D
Common Stock	05/30/2006	S	700	D	\$ 48.18	693,999	D
Common Stock	05/30/2006	S	100	D	\$ 48.17	693,899	D
Common Stock	05/30/2006	S	300	D	\$ 48.15	693,599	D
Common Stock	05/30/2006	S	20,800	D	\$ 48.14	672,799	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: WORLD FUEL SERVICES CORP - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option	\$ 10.5	05/30/2006		M	46,440 (1)	01/01/2000 01/01/2008	Common Stock	46,440
Stock Option	\$ 5.95	05/30/2006		M	12,402 (3)	10/11/2003 10/11/2006	Common Stock	12,402
Stock Option	\$ 10.35	05/30/2006		M	21,020 (4)	04/30/2004 ⁽⁵⁾ 04/30/2008	Common Stock	21,020
Stock Option	\$ 14.37	05/30/2006		M	35,000 (6)	07/29/2004 ⁽⁷⁾ 07/29/2008	Common Stock	35,000
Stock Option	\$ 10.5	05/30/2006		M	28,560 (8)	01/01/1999 ⁽⁹⁾ 01/01/2008	Common Stock	28,560
Stock Option	\$ 5.95	05/30/2006		M	22,418 (10)	10/11/2002 ⁽¹¹⁾ 10/11/2006	Common Stock	22,418

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KASBAR MICHAEL J C/O WORLD FUEL SERVICES CORPORATION 9800 N.W. 41ST STREET, SUITE 400 MIAMI, FL 33178	X		President and COO	

Signatures

/s/ Michael J.

Kasbar

06/01/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options were previously reported as covering 23,220 shares at an exercise price of \$21.00 per share, but were adjusted to reflect the stock split on February 1, 2005.

(2) These options were granted to non-employee directors, without payment therefor, as compensation for serving on the Board.

(3)

Edgar Filing: WORLD FUEL SERVICES CORP - Form 4

These options were previously reported as covering 6,201 shares at an exercise price of \$11.90 per share, but were adjusted to reflect the stock split on February 1, 2005.

- (4) These options were previously reported as covering 10,510 shares at an exercise price of \$20.70 per share, but were adjusted to reflect the stock split on February 1, 2005.
- (5) These options vested in three equal installments over a three-year period, commencing April 30, 2004.
- (6) These options were previously reported as covering 100,000 shares at an exercise price of \$28.73 per share, but were adjusted to reflect the stock split on February 1, 2005.
- (7) These options vest in three installments as follows: 66,666 options vested on July 29, 2004, 66,666 options vested on July 29, 2005, and 66,668 options will vest on July 29, 2006.
- (8) These options were previously reported as covering 14,280 shares at an exercise price of \$21.00 per share, but were adjusted to reflect the stock split on February 1, 2005.
- (9) These options vested in three equal installments over a three-year period, commencing January 1, 1999.
- (10) These options were previously reported as covering 25,209 shares at an exercise price of \$11.90 per share, but were adjusted to reflect the stock split on February 1, 2005.
- (11) These options vested in three equal installments over a three-year period, commencing October 11, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.