

NBC CAPITAL CORP

Form 4

May 22, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BYARS DAVID

(Last) (First) (Middle)

P. O. BOX 1187

(Street)

STARKVILLE, MS 39760

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
NBC CAPITAL CORP [NBY]

3. Date of Earliest Transaction
(Month/Day/Year)
05/18/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify
below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
NBC Capital Corporation common stock	05/18/2006	05/18/2006	P	500 A \$ 21.38	7,633	I	Profit Sharing Plan
NBC Capital Corporation common stock					600	I	David Byars IRA
NBC Capital	06/08/2004	06/08/2004	J	1,066 D \$ 0	0	I	Custodial acct for son

(1)

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Corporation common stock										
NBC Capital Corporation common stock	05/18/2006	05/18/2006	P	500	A	\$ 21.378	1,337	I		By Neda Byars Revocable Trust
NBC Capital Corporation common stock							4,666	D		
NBC Capital Corporation common stock							2,882	I		By wife
NBC Capital Corporation common stock							866	I		Custodial Acct for Daughter
NBC Capital Corporation common stock							778	I		Byars Family Exempt Trust
NBC Capital Corporation common stock							266	I		Byars Furniture Investment
NBC Capital Corporation common stock							1,333	I		Byars Marital Income Trust
NBC Capital Corporation common stock							200	I		By Wife's IRA
NBC Capital Corporation	05/18/2006	05/18/2006	P	350	A	\$ 21.38	350	I		Steve Richard Trust

common
stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
BYARS DAVID P. O. BOX 1187 STARKVILLE, MS 39760	X

Signatures

David C. Byars 05/18/2006

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Previously, Mr. Byars' reported beneficial ownership was 1,066 shares indirectly owned in a custodial account for son. However, Mr.

(1) Byars is not deemed to beneficially own the 1,066 of those shares previously reported as beneficially owned because they are held in his children's names, who no longer reside in the same household as Mr. Byars.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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