

OPPENHEIMER PETER
Form 4
January 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OPPENHEIMER PETER

(Last) (First) (Middle)

1 INFINITE LOOP

(Street)

CUPERTINO, CA 95014

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
APPLE COMPUTER INC [AAPL]

3. Date of Earliest Transaction
(Month/Day/Year)
01/03/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/03/2006	01/03/2006	M ⁽¹⁾		50,000	A	\$ 13.8125
Common Stock	01/03/2006	01/03/2006	S ⁽¹⁾		50,000	D	\$ 72.35
Common Stock	01/03/2006	01/03/2006	M ⁽¹⁾		50,000	A	\$ 13.8125
Common Stock	01/03/2006	01/03/2006	S ⁽¹⁾		50,000	D	\$ 72.6
Common Stock	01/03/2006	01/03/2006	M ⁽¹⁾		25,000	A	\$ 13.8125

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Common Stock	01/03/2006	01/03/2006	S ⁽¹⁾	25,000	D	\$ 72.75	14,143	D
Common Stock	01/03/2006	01/03/2006	M ⁽¹⁾	35,000	A	\$ 13.8125	14,143	D
Common Stock	01/03/2006	01/03/2006	S ⁽¹⁾	35,000	D	\$ 72.76	14,143	D
Common Stock	01/03/2006	01/03/2006	M ⁽¹⁾	40,000	A	\$ 13.8125	14,143	D
Common Stock	01/03/2006	01/03/2006	S ⁽¹⁾	40,000	D	\$ 73	14,143	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option	\$ 13.8125	01/03/2006	01/03/2006	M ⁽¹⁾		15,000		08/03/2000	08/03/2009	Common Stock	15,000
Employee Stock Option	\$ 13.8125	01/03/2006	01/03/2006	M ⁽¹⁾		110,000		08/03/2001	08/03/2009	Common Stock	110,000
Employee Stock Option	\$ 13.8125	01/03/2006	01/03/2006	M ⁽¹⁾		75,000		08/03/2002	08/03/2009	Common Stock	75,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OPPENHEIMER PETER 1 INFINITE LOOP			Senior Vice President	

CUPERTINO, CA 95014

Signatures

/s/ Peter

Oppenheimer

01/05/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported on this Form 4 were made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 17, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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