

JORGENSEN EARLE M CO /DE/  
Form 4  
April 22, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Rutledge John

2. Issuer Name and Ticker or Trading Symbol  
JORGENSEN EARLE M CO /DE/ [JOR]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
04/20/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O EARLE M. JORGENSEN COMPANY, 10650 ALAMEDA STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

LYNWOOD, CA 90262

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
|                                 |                                      |                                                    |                                | (A) or (D) Price                                                  |                                                                                               |                                                          |                                   |
| Common Stock                    | 04/20/2005                           |                                                    | J <sup>(1)</sup>               | 5,000 A                                                           | 5,000                                                                                         | D                                                        |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |                            |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|----------------------------|----------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable                                         | Expiration Date                                               | Title                      | Amount or Number of Shares |
| Stock Option (right to buy)                | \$ 1.8933                                              | 04/20/2005                           |                                                    | J <sup>(1)</sup>               | 17,641                                                                                  | 04/20/2005                                               | 12/31/2007                                                    | Common Stock               | 17,641                     |
| Stock Option (right to buy)                | \$ 4.3818                                              | 04/20/2005                           |                                                    | J <sup>(1)</sup>               | 17,641                                                                                  | 04/20/2005                                               | 12/31/2008                                                    | Common Stock               | 17,641                     |
| Stock Option (right to buy)                | \$ 3.1234                                              | 04/20/2005                           |                                                    | J <sup>(1)</sup>               | 17,641                                                                                  | 04/20/2005                                               | 12/31/2009                                                    | Common Stock               | 17,641                     |
| Stock Option (right to buy)                | \$ 4.1438                                              | 04/20/2005                           |                                                    | J <sup>(1)</sup>               | 17,641                                                                                  | 04/20/2005                                               | 12/31/2010                                                    | Common Stock               | 17,641                     |
| Stock Option (right to buy)                | \$ 10                                                  |                                      |                                                    |                                |                                                                                         | 10/15/2005                                               | 04/15/2015                                                    | Common Stock               | 10,000                     |

## Reporting Owners

| Reporting Owner Name / Address                                                               | Relationships |           |         |       |
|----------------------------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                                              | Director      | 10% Owner | Officer | Other |
| Rutledge John<br>C/O EARLE M. JORGENSEN COMPANY<br>10650 ALAMEDA STREET<br>LYNWOOD, CA 90262 | X             |           |         |       |

## Signatures

/s/ William S. Johnson, as  
Attorney-in-Fact

04/20/2005

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Prior to the transaction reported on this form, Mr. Rutledge owned 5,000 shares of the common stock of Earle M. Jorgensen Holding Company, Inc. (the "Holding Common Stock"), fully vested options exercisable for 70,564 shares of Holding Common Stock, and options exercisable for 10,000 shares of the Issuer's common stock. Pursuant to a merger and financial restructuring that is exempt under

- (1) Rule 16b-7, among other things, (a) each share of Holding Common Stock was exchanged for one share of the Issuer's common stock, and (b) each stock option that had been exercisable for shares of Holding Common Stock became exercisable for an equal number of shares of the Issuer's common stock at the same exercise prices and on the same terms and conditions as provided in the Holding stock option agreements and stock option plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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