Edgar Filing: LEBLANC STEVEN R - Form 4

LEBLANC	STEVEN R										
Form 4											
December 2											
FORM	Л 4 _{имітер}	STATES	SECII	RITIFS	AND FX	СН	NGE C	OMMISSION		PPROVAL	
	UNITED	SIAIL		shington					OMB Number:	3235-0287	
Check this box			(using ton, 2101 200 1)						Expires:	January 31,	
if no lon subject t Section Form 4	to SIAIE 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								Estimated average burden hours per response 0.5	
Form 5 obligation may cor <i>See</i> Insta 1(b).	ntinue. Section 170	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> LEBLANC STEVEN R			2. Issuer Name and Ticker or Trading Symbol SUMMIT PROPERTIES INC ["SMT"]				-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
~ >			L	1					100	-	
(Last) (First) (Middle) C/O SUMMIT PROPERTIES INC., 309 EAST MOREHEAD STREET, SUITE 200			3. Date of Earliest Transaction (Month/Day/Year) 12/27/2004					X Director 10% Owner X Officer (give title Other (specify below) below) President and CEO			
(Street)		4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
			Filed(Mo	Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person			
CHARLOT	TTE, NC 28202							Form filed by M Person			
(City)	(State)	(Zip)	Tab	le I - Non-	Derivativ	e Secu	rities Acqu	iired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactic Code (Instr. 8)	4. Securi ord Dispo (Instr. 3,	sed of	· · /	 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	12/27/2004			Code V M	Amount 8,498	(D) A	Price \$ 24.5625	291 303	D		
Common Stock	12/27/2004			F	6,432	D	\$ 32.45	284,871	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 1 2 3 ()
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (right to buy)	\$ 24.5625	12/27/2004		М	8,498	(1)	01/09/2011	Common Stock	8,498	

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
LEBLANC STEVEN R C/O SUMMIT PROPERTIES INC. 309 EAST MOREHEAD STREET, SUITE 200 CHARLOTTE, NC 28202	Х		President and	CEO			
Signatures							
/s/ Michael G. Malone Attorney-in-fact for Stever LeBlanc	n R.	12	/29/2004				
**Signature of Reporting Person			Date				
— —							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On December 17, 2004, the Company's Board of Directors accelerated the vesting of certain stock options held by the Reporting Person.
(1) Prior to acceleration by the Board of Directors, the option vested in five equal installments on January 9, 2001, 2002, 2003, 2004 and 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.