

ARACRUZ CELLULOSE S A
Form 6-K
April 24, 2007

United States
Securities and Exchange Commission
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16
of the
Securities Exchange Act of 1934

For the month of
April 2007

Aracruz Celulose S.A.

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(Translation of Registrant's name into English)

Av. Brigadeiro Faria Lima, 2,277 4th floor
São Paulo, SP 01452-000, Brazil
(Address of principal executive office)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

(Check One) Form 20-F ☐ Form 40-F ☐

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1))

(Check One) Yes ☐ No ☐

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7))

(Check One) Yes ☐ No ☐

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

(Check One) Yes ☐ No ☐

(If ☐ Yes ☐ is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82-..)

April 24, 2007.

Approval of dividends payment

At the Ordinary Stockholders Meeting of Aracruz Celulose S/A (the Company) held on the date hereof, it was unanimously approved the payment of dividends, at the total amount of R\$ 167,000,000.00 (one hundred and sixty seven million Reais), equivalent to R\$ 153.47066634 per 1,000 (one thousand) common shares and R\$ 168.81773297 per 1,000 (one thousand) preferred A and B shares. The dividends will be paid in addition to the Interest on Shareholders Equity already paid on April 13, July 13 and October 10 2006, and January 11 2007, and the record date in Brazil will be April 24, 2007.

Due to the current floating exchange rate, the Company cannot predict any specific exchange rate for the conversion of the amount to be paid into U.S. Dollars at the time of payment thereof.

For further information, please contact:

Denys Ferrez

Investor Relations Manager

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invest@aracruz.com.br

IS-01-002/94

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: April 24, 2006

ARACRUZ CELULOSE S.A.

By: /s/ Carlos Augusto Lira Aguiar

Name: Carlos Augusto Lira Aguiar

Title: Chief Executive Officer
