

Q2 Holdings, Inc.  
Form 4  
October 01, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Battery Management Corp.

(Last) (First) (Middle)  
ONE MARINA PARK DRIVE,  
SUITE 1100,  
  
(Street)

BOSTON, MA 02210

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Q2 Holdings, Inc. [QTWO]

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/30/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_\_\_ Officer (give title \_\_\_X\_\_\_ Other (specify below) below)  
Former 10% Owner

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	09/30/2015		S		557,185 (1)	D	\$ 24.3525
					3,254,998 (2)	I	

See footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Battery Management Corp. ONE MARINA PARK DRIVE, SUITE 1100 BOSTON, MA 02210				Former 10% Owner
Agrawal Neeraj C/O BATTERY VENTURES ONE MARINA PARK DRIVE, SUITE 1100 BOSTON, MA 02210				Former 10% Owner
CROTTY THOMAS J C/O BATTERY VENTURES ONE MARINA PARK DRIVE, SUITE 1100 BOSTON, MA 02210				Former 10% Owner
Feldman Jesse C/O BATTERY VENTURES ONE MARINA PARK DRIVE, SUITE 1100 BOSTON, MA 02210				Former 10% Owner
FRISBIE RICHARD D C/O BATTERY VENTURES ONE MARINA PARK DRIVE, SUITE 1100 BOSTON, MA 02210				Former 10% Owner
LAWLER KENNETH P C/O BATTERY VENTURES ONE MARINA PARK DRIVE, SUITE 1100 BOSTON, MA 02210				Former 10% Owner
Lee Roger H C/O BATTERY VENTURES ONE MARINA PARK DRIVE, SUITE 1100 BOSTON, MA 02210				Former 10% Owner

TABORS R DAVID  
C/O BATTERY VENTURES  
ONE MARINA PARK DRIVE, SUITE 1100  
BOSTON, MA 02210

Former 10% Owner

TOBIN SCOTT R  
C/O BATTERY VENTURES  
ONE MARINA PARK DRIVE, SUITE 1100  
BOSTON, MA 02210

Former 10% Owner

## Signatures

/s/ Christopher Schiavo (acting as attorney-in-fact on behalf of Battery Management Corp.)	10/01/2015
__Signature of Reporting Person	Date
/s/ Christopher Schiavo (acting as attorney-in-fact on behalf of Neeraj Agrawal)	10/01/2015
__Signature of Reporting Person	Date
/s/ Christopher Schiavo (acting as attorney-in-fact on behalf of Thomas J. Crotty)	10/01/2015
__Signature of Reporting Person	Date
/s/ Christopher Schiavo (acting as attorney-in-fact on behalf of Jesse R. Feldman)	10/01/2015
__Signature of Reporting Person	Date
/s/ Christopher Schiavo (acting as attorney-in-fact on behalf of Richard D. Frisbie)	10/01/2015
__Signature of Reporting Person	Date
/s/ Christopher Schiavo (acting as attorney-in-fact on behalf of Kenneth P. Lawler)	10/01/2015
__Signature of Reporting Person	Date
/s/ Christopher Schiavo (acting as attorney-in-fact on behalf of Roger H. Lee)	10/01/2015
__Signature of Reporting Person	Date
/s/ Christopher Schiavo (acting as attorney-in-fact on behalf of R. David Tabors)	10/01/2015
__Signature of Reporting Person	Date
/s/ Christopher Schiavo (acting as attorney-in-fact on behalf of Scott R. Tobin)	10/01/2015
__Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Consists of 551,670 shares sold by Battery Ventures IX, L.P. ("Battery Ventures IX") and 5,515 shares sold by Battery Investment Partners IX, LLC ("BIP IX"). Battery Partners IX, LLC ("BP IX") is the sole general partner of Battery Ventures IX and the sole managing member of BIP IX. BP IX's investment advisor is Battery Management Corp. (together with BP IX, the "Battery Companies"). Neeraj Agrawal, Michael Brown, Thomas J. Crotty, Jesse Feldman, Richard D. Frisbie, Kenneth P. Lawler, Roger H. Lee, R. David Tabors and Scott R. Tobin are the managing members and officers of the Battery Companies and may be deemed to share voting and dispositive power over the shares held by Battery Ventures IX and BIP IX.
- (2) The Reporting Persons disclaim beneficial ownership of these securities except to the extent of their pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the reported securities for purposes of Section 16 or for any other purpose.

### Remarks:

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Prior to the transaction reported hereby, the reporting persons beneficially owned more than 10% of a class of the Issuer's equi

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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