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AIR LEASE C Form 4	ORP											
September 03,	2014											
FORM	4								OMB API	PROVAL		
		 SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940 						3235-0287				
Check this I if no longer subject to Section 16. Form 4 or Form 5 obligations may continu	So Section 16(ne Public Utili							Expires: January 31, 2005 Estimated average burden hours per response 0.5				
See Instruct 1(b).	1011	00(, on pany		01 19 10					
(Print or Type Res	sponses)											
1. Name and Address of Reporting Person <u>*</u> Levy Grant A			Symbol	Icon					Relationship of Reporting Person(s) to uer (Check all applicable)			
								(Check Director X Officer (give t low)	10% Owner			
(Street) 4. If Ame				ed(Month/Day/Year) ApplX_				pplicable Line) K_ Form filed by Or _ Form filed by Mo	Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State)	(Zip)	Tabla I	Non Do	nivotivo Sc	annit		erson	or Ponoficially	Quinod		
1.Title of Security (Instr. 3)	2. Transaction Date 2A. De (Month/Day/Year) Execut any		Deemed cution Date, if	Cable I - Non-Derivative Securiti 3. 4. Securities Address and the securities of the securities of the securities of the securities of the securities and the securities of the securities and the secu		cquired (A	· - ·	6. Ownership Form: Direct (D) or Indirect (I)) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Air Leaee Corporation- Class A Common Stock	09/02/2014			S <u>(1)</u>	3,000	D	\$	5 154,471	D			
Air Lease Corporation -Class A Common Stock								500	I	See footnote (3)		
								500	I			

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Air Lease Corporation - Class A Common Stock								Sec fo (3)	otnote	
Air Lease Corporation - Class A Common Stock					500)	I	Se fo (3)	otnote	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information ontained in this form are not information contained in this form are not information (9-02) required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) SEC 1474 (9-02)										
1. Title of Derivative2.Conversion or Exercise(Instr. 3)Price of Derivative Security	3. Transaction Date (Month/Day/Year)		4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year) e		Amount of De Underlying Sec		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
Reporting O	wnore		Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationsh				
	Director	10% Owner	Officer	Other		
Levy Grant A AIR LEASE CORPORATION, 2000 AVENUE OF THE STARS, 1000N LOS ANGELES, CA 90067			EVP			
Signatures						
Carol H. Forsyte, on behalf of Grant A. Levy, Executive Vice President (Power of Attorney						

09/03/2014

Date

**Signature of Reporting Person

on File)

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on March 13, 2014.

\$37.8936 is the weighted average sales price. These shares were sold in multiple transactions at prices ranging from \$37.81 to \$37.995. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the issuer or a security

- (2) The reporting reason undertailed to provide upon request by the start of the Security and Exchange Commission, the issuer of a security holder of the issuer, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote 2 to this Form 4.
- These shares are owned by one of the Reporting Person's sons. The Reporting Person expressly disclaims beneficial ownership of these(3) shares, except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed to be an admission of beneficial ownership of the reported shares for purposes of Section 16 or for any other purposes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.