HARTZOG DANIEL A Form 4

April 18, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

5 Relationship of Reporting Person(s) to

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

burden hours per response...

See Instruction

1(b).

Common

Common

Common

Stock

Stock

Stock

04/14/2011

04/14/2011

04/14/2011

(Print or Type Responses)

1 Name and Address of Reporting Person *

HARTZOG DANIEL A			2. Issuer rame und riener or riading				(Check all applicable)			
(Last) 1 HORME	(Month							Director 10% Owner Officer (give title Other (specify below) Vice President		
AUSTIN, I	(Street) MN 55912		Filed(Month/Day/Year) A				. Individual or Joint/Group Filing(Check applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip) T	able I - Non	-Derivative Se	curitie	s Acquir	ed, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	n Date, if Transactioror Disposed of (I Code (Instr. 3, 4 and 5 Day/Year) (Instr. 8)		of (D)	ed (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	04/14/2011		M	12,000	A	\$ 16.37	37,805.61	D		

10,337

2,252

5,676.033

D

D

\$ 28.3 27,468.61

\$ 28.4 25,216.61

\$ 28.4

D

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S

F

S

JEPST

Trust

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	ransactionDerivative ode Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 16.37	04/14/2011		M(3)	1	12,000	<u>(4)</u>	12/06/2015	Common Stock	12,000

Reporting Owners

Director 10% Owner Officer Other

HARTZOG DANIEL A 1 HORMEL PLACE AUSTIN, MN 55912

Vice President

Signatures

Daniel A. Hartzog, by Power of Attorney

04/18/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All share amounts reflect the stock split effective February 1, 2011.
- (2) Reporting Person holds indirectly 320.5 shares in the 401(k).
- (3) Reporting Person has exercised Stock Withholding Rights in connection with this option exercise, as reflected on Table I.
- (4) The option vested in four equal annual installments, with the first group vesting on December 6, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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