

NUTT WILLIAM J  
 Form 4  
 November 01, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 NUTT WILLIAM J

2. Issuer Name and Ticker or Trading Symbol  
 AFFILIATED MANAGERS GROUP INC [AMG]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman

(Last) (First) (Middle)  
 C/O AFFILIATED MANAGERS GROUP, INC., 600 HALE STREET  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 10/28/2010

PRIDES CROSSING, MA 01965

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	10/28/2010		M	50,000	A \$ 31.96	387,991	D
Common Stock	10/28/2010		S	50,000	D \$ 86.94 (1)	387,991	D
Common Stock	10/29/2010		M	36,871	A \$ 31.96	387,991	D
Common Stock	10/29/2010		M	13,129	A \$ 44.35	387,991	D
	10/29/2010		S	50,000	D	387,991	D

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Common Stock						\$ 86.33 (2)		
Common Stock	11/01/2010		M	50,000	A	\$ 44.35	387,991	D
Common Stock	11/01/2010		S	50,000	D	\$ 86.78 (3)	387,991	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 31.96	10/28/2010		M	50,000	12/31/2004	12/19/2010	Common Stock	50,000
Employee Stock Option (Right to Buy)	\$ 31.96	10/29/2010		M	36,871	12/31/2004	12/19/2010	Common Stock	36,871
Employee Stock Option (Right to Buy)	\$ 44.35	10/29/2010		M	13,129	12/31/2007	12/10/2010	Common Stock	13,129
Employee Stock Option (Right to Buy)	\$ 44.35	11/01/2010		M	50,000	12/31/2007	12/10/2010	Common Stock	50,000

Buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NUTT WILLIAM J C/O AFFILIATED MANAGERS GROUP, INC. 600 HALE STREET PRIDES CROSSING, MA 01965	X			Chairman

## Signatures

/s/ John Kingston, III,  
Attorney-in-Fact

11/01/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale price reflects the weighted average price of the shares sold; the individual transaction prices ranged from \$86.79 to \$87.35. Specific details will be provided to the SEC upon request.
- (2) The sale price reflects the weighted average price of the shares sold; the individual transaction prices ranged from \$85.06 to \$87.99. Specific details will be provided to the SEC upon request.
- (3) The sale price reflects the weighted average price of the shares sold; the individual transaction prices ranged from \$85.70 to \$87.15. Specific details will be provided to the SEC upon request.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.