

JONES LANG LASALLE INC

Form 4

February 08, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
THEOBALD THOMAS C

2. Issuer Name and Ticker or Trading Symbol
JONES LANG LASALLE INC
[JLL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

200 EAST RANDOLPH DRIVE

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(Street)

CHICAGO, IL 60601

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount or Price			
Common Stock	02/06/2006		M ⁽¹⁾			5,000 A \$ 23	52,947	D	
Common Stock	02/06/2006		M ⁽¹⁾			1,000 A \$ 39	53,947	D	
Common Stock	02/06/2006		M ⁽¹⁾			1,379 A \$ 29.4375	55,326	D	
Common Stock	02/06/2006		M ⁽¹⁾			1,000 A \$ 27.125	56,326	D	
Common Stock	02/06/2006		M ⁽¹⁾			5,124 A \$ 21.9531	61,450	D	

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Common Stock 02/06/2006 S⁽¹⁾ 13,503 D \$ 67.6738 47,947 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option to Purchase Common Stock	\$ 23	02/06/2006		M	5,000	07/22/2002 07/22/2007	Common Stock	5,000
Option to Purchase Common Stock	\$ 39	02/06/2006		M	1,000	05/22/2003 05/22/2008	Common Stock	1,000
Option to Purchase Common Stock	\$ 29.4375	02/06/2006		M	1,379	01/01/1999 01/01/2009	Common Stock	1,379
Option to Purchase Common Stock	\$ 27.125	02/06/2006		M	1,000	05/04/2004 05/04/2009	Common Stock	1,000
Option to Purchase Common Stock	\$ 21.9531	02/06/2006		M	5,124	01/01/2000 01/01/2010	Common Stock	5,124

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
THEOBALD THOMAS C 200 EAST RANDOLPH DRIVE CHICAGO, IL 60601		X		

Signatures

Gordon G. Repp, as attorney-in-fact	02/08/2006
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__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This sale was effected pursuant to a Rule 10B5-1 plan entered into by the reporting person prior to the date of this transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.