

YOUNG KEVIN
Form 4
February 07, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
YOUNG KEVIN

(Last) (First) (Middle)
GILEAD SCIENCES, INC., 333
LAKESIDE DRIVE
(Street)

FOSTER CITY, CA 94404

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GILEAD SCIENCES INC [GILD]

3. Date of Earliest Transaction
(Month/Day/Year)
02/03/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP, Commercial Operations

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|--------|---|--|
| | | | | (A) or (D) | Price | | | | | |
| Common Stock | 02/03/2006 | | M | V | 13,207 | A | \$ 32.02 | 14,661 | D | |
| Common Stock | 02/03/2006 | | M | V | 11,793 | A | \$ 35.35 | 26,254 | D | |
| Common Stock | 02/03/2006 | | S | | 500 | D | \$ 61.23 | 25,754 | D | |
| Common Stock | 02/03/2006 | | S | | 2,200 | D | \$ 61.26 | 23,554 | D | |
| Common Stock | 02/03/2006 | | S | | 500 | D | \$ 61.25 | 23,054 | D | |

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| | | | | | | | |
|--------------|------------|---|--------|---|----------|--------|---|
| Common Stock | 02/03/2006 | S | 5,600 | D | \$ 61.24 | 17,454 | D |
| Common Stock | 02/03/2006 | S | 100 | D | \$ 61.22 | 17,354 | D |
| Common Stock | 02/03/2006 | S | 3,200 | D | \$ 61.21 | 14,154 | D |
| Common Stock | 02/03/2006 | S | 1,800 | D | \$ 61.18 | 12,354 | D |
| Common Stock | 02/03/2006 | S | 400 | D | \$ 61.2 | 11,954 | D |
| Common Stock | 02/03/2006 | S | 200 | D | \$ 61.19 | 11,754 | D |
| Common Stock | 02/03/2006 | S | 10,500 | D | \$ 61.16 | 1,254 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Non-Qualified Stock Option (right to buy) | \$ 32.02 | 02/03/2006 | | M | 13,207 | <u>(1)</u> | 01/26/2015 | Common Stock | 13,207 |
| Non-Qualified Stock Option (right to buy) | \$ 35.35 | 02/03/2006 | | M | 11,793 | <u>(2)</u> | 11/02/2014 | Common Stock | 11,793 |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--------------------------------|---------------|
|--------------------------------|---------------|

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Director 10% Owner Officer

Other

YOUNG KEVIN
GILEAD SCIENCES, INC.
333 LAKESIDE DRIVE
FOSTER CITY, CA 94404

EVP, Commercial Operations

Signatures

/s/ Kevin Young

02/06/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested 20% on January 26, 2006, the first anniversary date of the grant. The balance vests every three months thereafter until full vested on January 26, 2010.
- (2) The option vested 20% on November 2, 2005, the first anniversary date of the grant. The balance vests every three months thereafter until full vested on November 2, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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