ATLANTIS PLASTICS INC

Form 4

August 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

ATLANTIS PLASTICS INC

Symbol

1(b).

(Print or Type Responses)

POWELL EARL W

1. Name and Address of Reporting Person *

			[ATPL]					(Check all applicable)			
(Last) TRIVEST I SOUTH BA	of Earliest T Day/Year) 2005	ransaction			_X DirectorX 10% OwnerX Officer (give title Other (specify below) Chairman of the Board						
MIAMI, FI	(Street)			endment, Day/Yea	· ·			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative S	ecurit	ties Acc	quired, Disposed	of, or Benefic	ially Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		n Date, if	3. Transaction Code (Instr. 8)	4. Securitie or(A) or Disp (Instr. 3, 4	osed o	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A Common Stock								668,851	D		
Class A Common Stock								240,482	I	Limited Partnership (1)	
Class A Common Stock								3,090	I	Spouse (2)	

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Class A Common Stock							13,813	I	TPS (3)
Class A Common Stock	07/29/2005	07/29/2005	<u>J(4)</u>	643,697 (4)	A	\$0	643,697	I	CMT (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 3	ction 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

**Signature of

Reporting Person

Reporting Owner Name / Address		Relationships							
		Director	10% Owner	Officer	Other				
POWELL EARL W TRIVEST PARTNERS LP 2665 SOUTH BAYSHORE DRIVE STE 800 MIAMI, FL 33133		X	X	Chairman of the Board					
Signatures									
Earl W. Powell	08/01/2005								

Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares are held of record by CWB Limited Partnership, a limited partnership ("CWB") of which the Reporting Person is the sole limited partner. The general partner of CWB is Powell Investments, Inc. ("PWI"), of which the Reporting Person is a director and owns a controlling interest of the outstanding shares of capital stock of PWI.
- These shares are held of record by the Reporting Person's spouse. The Reporting Person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- These shares are held of record by Trivest Plan Sponsor, a Florida corporation ("TPS"). TPS is controlled in part by the Reporting Person. The Reporting Person disclaims beneficial ownership of all such securities, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Michael W. Cook Asset Management, Inc. ("Cook"), which is a registered investment advisor, has sole investment and dispositive power over 643,697 shares that are owned directly by Cook's clients. Cook receives asset-based fees, rather than performance-based fees, for its investment services. The Reporting Person purchased a minority investment in and became a director of CMT Holdings, Inc., which is the ultimate parent company of Cook, and by virtue of such status may be deemed to be the beneficial owner of such shares. The Reporting Person does not have or share investment control over Cook's investments and disclaims beneficial ownership of such shares. This report shall not be deemed to be an admission that the Reporting Person is the beneficial owner of such shares for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.