Edgar Filing: HORN KAREN N - Form 4

HORN KAREN N Form 4									
Washington, D.C. 20549 Number:								3235-0287 January 31, 2005 verage	
HORN KAREN N Symbol			r Name and Ticker or Trading I PROPERTY GROUP INC PG]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 3. Date o 66-4 ELY'S FERRY ROAD 11/01/2			-			X_ Director10% Owner Officer (give titleOther (specify below)below)			
			endment, Date Original nth/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City) (State)	(Zip)	Table I -	Non-Derivat	ve Secu	rities Aca	Person uired, Disposed of	. or Beneficial	v Owned	
	any	ned 3. n Date, if Tra Co Day/Year) (In	4. Se ansaction(A) o	Exercises A Dispose 3, 4 and (A) or	cquired ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common 11/01/2 Stock	004	F	P 1,00) A	\$ 62.43	4,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HORN KAREN N 66-4 ELY'S FERRY ROAD LYME, CT 06371	Х						
Signatures							
Karen Horn, and her attorney-i Doran	12/01/2004						
<u>**</u> Signature of Reporting Pe	Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.