

KOOR INDUSTRIES LTD  
Form SC 13D/A  
October 05, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D/A  
(Rule 13d-101)

Under the Securities Exchange Act of 1934  
(Amendment No. 4)

KOOR INDUSTRIES LTD.  
(Name of Issuer)

ORDINARY SHARES, PAR VALUE NIS 0.001  
(Title of Class of Securities)

500507108(1)  
(CUSIP Number)

DISCOUNT INVESTMENT CORPORATION LTD.  
THE TRIANGULAR TOWER, 44TH FLOOR  
3 AZRIELI CENTER, TEL AVIV 67023  
ISRAEL

ATTN: KURT KEREN, ADV.  
TELEPHONE #: +972-3-607-5888  
(Name, Address and Telephone Number of Person Authorized to Receive  
Notices and Communications)

OCTOBER 3, 2006  
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f), or 13d-1(g), check the following box:

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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(1) The CUSIP Number corresponds to the Issuer's American Depository Shares (individually, an "ADS"), which are publicly traded on the New York Stock Exchange. Each ADS represents 0.20 Ordinary Share. The ISIN for the Issuer's Ordinary Shares, which are traded on the Tel Aviv Stock Exchange, is IL006490127.

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SCHEDULE 13D

CUSIP NO. 500507108

1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Discount Investment Corporation Ltd.

2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
(a)  [X]  
(b)  [ ]

3) SEC USE ONLY

4) SOURCE OF FUNDS  
WC

5) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS  
2(D) OR 2(E)  [ ]

6) CITIZENSHIP OR PLACE OF ORGANIZATION  
Israel

7) SOLE VOTING POWER  
0

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH

8) SHARED VOTING POWER  
5,971,033

9) SOLE DISPOSITIVE POWER  
0

10) SHARED DISPOSITIVE POWER  
5,971,033

11) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
5,971,033

12) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
 [ ]

13) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
36.2%

14) TYPE OF REPORTING PERSON  
CO

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SCHEDULE 13D

CUSIP NO. 500507108

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1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

IDB Development Corporation Ltd.

2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
(a)  [X]  
(b)  [ \_ ]

3) SEC USE ONLY

4) SOURCE OF FUNDS  
Not applicable

5) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS  
2 (D) OR 2 (E)  [ \_ ]

6) CITIZENSHIP OR PLACE OF ORGANIZATION  
Israel

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7) SOLE VOTING POWER 0
	8) SHARED VOTING POWER 7,602,047 *
	9) SOLE DISPOSITIVE POWER 0
	10) SHARED DISPOSITIVE POWER 7,602,047 *

11) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
7,602,047 \*

12) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
 [X] ^

13) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
46.1%

14) TYPE OF REPORTING PERSON  
CO

\* Includes (i) 5,971,033 Ordinary Shares held by DIC and (ii) 800 Ordinary Shares held by a subsidiary of Clal Insurance Enterprises Holdings Ltd. ("CIEH"), a subsidiary of IDB Development, for its own account. Does not include (i) 572,172 Ordinary Shares and (ii) options to purchase 126,616 Ordinary Shares, which are exercisable within 60 days of October 3, 2006, all of which are held for members of the public through, among others, provident funds, mutual funds, pension funds and insurance policies, which are managed by companies controlled by CIEH (the "CIEH Shares"). See also Item 5.

^ Excludes the CIEH Shares.

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SCHEDULE 13D

CUSIP NO. 500507108

-----  
1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
  
IDB Holding Corporation Ltd.  
-----

2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
(a)  [X]  
(b)  [ ]  
-----

3) SEC USE ONLY  
-----

4) SOURCE OF FUNDS  
Not applicable  
-----

5) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS  
2(D) OR 2(E)  [ ]  
-----

6) CITIZENSHIP OR PLACE OF ORGANIZATION  
Israel  
-----

7) SOLE VOTING POWER  
0  
-----

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH

8) SHARED VOTING POWER  
7,602,047 \*  
-----

9) SOLE DISPOSITIVE POWER  
0  
-----

10) SHARED DISPOSITIVE POWER  
7,602,047 \*  
-----

11) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
7,602,047 \*  
-----

12) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
 [X] ^  
-----

13) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
46.1%  
-----

14) TYPE OF REPORTING PERSON  
CO  
-----

-----  
\* Includes (i) 5,971,033 Ordinary Shares held by DIC and (ii) 800 Ordinary Shares held by a subsidiary of CIEH for its own account. Does not include the CIEH Shares. See also Item 5.

^ Excludes the CIEH Shares.

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SCHEDULE 13D

CUSIP NO. 500507108

- 
- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
- Nochi Dankner
- 
- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
(a)  [X]  
(b)  [ ]
- 
- 3) SEC USE ONLY
- 
- 4) SOURCE OF FUNDS  
Not applicable
- 
- 5) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS  
2 (D) OR 2 (E)  [ ]
- 
- 6) CITIZENSHIP OR PLACE OF ORGANIZATION  
Israel
- 
- |   |   |
|---|---|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON WITH | 7) SOLE VOTING POWER<br>0                   |
|   | 8) SHARED VOTING POWER<br>7,602,047 *       |
|   | 9) SOLE DISPOSITIVE POWER<br>0              |
|   | 10) SHARED DISPOSITIVE POWER<br>7,602,047 * |
- 
- 11) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
7,602,047 \*
- 
- 12) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
 [X] ^
- 
- 13) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
46.1%
- 
- 14) TYPE OF REPORTING PERSON  
IN
- 

-----

\* Includes (i) 5,971,033 Ordinary Shares held by DIC and (ii) 800 Ordinary Shares held by a subsidiary of CIEH for its own account. Does not include the CIEH Shares. See also Item 5.

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^ Excludes the CIEH Shares.

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SCHEDULE 13D

CUSIP NO. 500507108

-----

1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Shelly Bergman

-----

2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
(a)  [X]  
(b)  [ ]

-----

3) SEC USE ONLY

-----

4) SOURCE OF FUNDS  
Not applicable

-----

5) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS  
2(D) OR 2(E)  [ ]

-----

6) CITIZENSHIP OR PLACE OF ORGANIZATION  
Israel

-----

	7) SOLE VOTING POWER
	0
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8) SHARED VOTING POWER
	7,602,047 *
	9) SOLE DISPOSITIVE POWER
	0
	10) SHARED DISPOSITIVE POWER
	7,602,047 *

-----

11) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
7,602,047 \*

-----

12) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
 [X] ^

-----

13) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
46.1%

-----

14) TYPE OF REPORTING PERSON  
IN

-----

\* Includes (i) 5,971,033 Ordinary Shares held by DIC and (ii) 800 Ordinary

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Shares held by a subsidiary of CIEH for its own account. Does not include the CIEH Shares. See also Item 5.

^ Excludes the CIEH Shares.

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SCHEDULE 13D

CUSIP NO. 500507108

1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Ruth Manor

2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
(a)  [X]  
(b)  [ ]

3) SEC USE ONLY

4) SOURCE OF FUNDS  
Not applicable

5) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS  
2 (D) OR 2 (E)  [ ]

6) CITIZENSHIP OR PLACE OF ORGANIZATION  
Israel

7) SOLE VOTING POWER  
0

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH

8) SHARED VOTING POWER  
7,602,047 \*

9) SOLE DISPOSITIVE POWER  
0

10) SHARED DISPOSITIVE POWER  
7,602,047 \*

11) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
7,602,047 \*

12) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
 [X] ^

13) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
46.1%

14) TYPE OF REPORTING PERSON  
IN

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\* Includes (i) 5,971,033 Ordinary Shares held by DIC and (ii) 800 Ordinary Shares held by a subsidiary of CIEH for its own account. Does not include the CIEH Shares. See also Item 5.

^ Excludes the CIEH Shares.

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SCHEDULE 13D

CUSIP NO. 500507108

1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Avraham Livnat

2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
(a)  [X]  
(b)  [ ]

3) SEC USE ONLY

4) SOURCE OF FUNDS  
Not applicable

5) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(D) OR 2(E)  [ ]

6) CITIZENSHIP OR PLACE OF ORGANIZATION  
Israel

7) SOLE VOTING POWER  
0

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH

8) SHARED VOTING POWER  
7,602,047 \*

9) SOLE DISPOSITIVE POWER  
0

10) SHARED DISPOSITIVE POWER  
7,602,047 \*

11) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
7,602,047 \*

12) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
 [X] ^

13) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
46.1%

14) TYPE OF REPORTING PERSON  
IN



-----

\* Includes (i) 5,971,033 Ordinary Shares held by DIC and (ii) 800 Ordinary Shares held by a subsidiary of CIEH for its own account. Does not include the CIEH Shares. See also Item 5.

^ Excludes the CIEH Shares.

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This amendment No. 4 amends and supplements the Statement on Schedule 13D in respect of the Ordinary Shares, par value NIS 0.001 each ("Ordinary Shares"), of Koor Industries Ltd. (the "Issuer"), initially filed by IDB Development Corporation Ltd., IDB Holding Corporation Ltd., Mr. Nochi Dankner, Mrs. Shelly Bergman, Mrs. Ruth Manor and Mr. Avraham Livnat (collectively, the "Initial Reporting Persons"), with the Securities and Exchange Commission on June 6, 2005 (as amended from time to time, the "Statement"). The Initial Reporting Persons together with Discount Investment Corporation Ltd. ("DIC") are hereinafter referred to as the "Reporting Persons."

Capitalized terms used herein but not otherwise defined herein shall have the meanings ascribed to such terms in the Statement.

The following amends and supplements Items 2, 3, 4, 5 and 7 of the Statement.

ITEM 2. IDENTITY AND BACKGROUND

(a) - (c)

As of October 3, 2006:

IDB Development owned approximately 74% of the outstanding shares of DIC.

The name, citizenship, residence or business address and present principal occupation of the directors and executive officers of DIC, IDB Development and IDB Holding are as set forth in Schedules A, B and C, respectively, attached hereto and incorporated herein by reference.

(d) None of the Reporting Persons or, to the knowledge of the Reporting Persons, any director or executive officer of DIC, IDB Development and IDB Holding referred to above, has, during the last five years, been convicted in any criminal proceeding, excluding traffic violations and similar misdemeanors.

(e) None of the Reporting Persons or, to the knowledge of the Reporting Persons, any director or executive officer of DIC, IDB Development and IDB Holding referred to above, has, during the last five years, been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction which as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, Federal or state securities laws or finding any violation with respect to such laws.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.

On October 3, 2006 DIC purchased 890,000 Ordinary Shares for a total purchase price of NIS 214,490,000 (approximately \$49,951,095) in cash, using its own funds to pay such total purchase price.

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### ITEM 4. PURPOSE OF TRANSACTION.

The 890,000 Ordinary Shares were purchased by DIC pursuant to a tender offer commenced by DIC on August 30, 2006 to purchase up to 890,000 Ordinary Shares (including Ordinary Shares represented by American Depositary Shares, each of which represents 0.20 of an Ordinary Share) on the terms and subject to the conditions set forth in the Offer to Purchase dated August 30, 2006, as amended, filed with the Securities and Exchange Commission (the "Tender Offer"). These Ordinary Shares were purchased for investment purposes.

### ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

(a), (b) Percentages are based on 16,487,953 Ordinary Shares outstanding as of October 3, 2006 (excluding 15,799 Ordinary Shares owned by a wholly owned subsidiary of the Issuer), as the Issuer advised the Reporting Persons.

As of October 3, 2006:

DIC directly owns 5,971,033 Ordinary Shares, and may be deemed to share the power to vote and dispose of these Ordinary Shares, constituting approximately 36.2% of the Ordinary Shares outstanding. The 5,971,033 Ordinary Shares do not include 672,174 Ordinary Shares which DIC may be required to purchase pursuant to Anfield's put option described in Item 4 of amendment No. 2 of the Statement, and up to 485,195 Ordinary Shares which DIC may be required to purchase pursuant to the Management Option described in Item 4 of amendment No. 1 of the Statement.

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IDB Development directly owns 1,630,214 Ordinary Shares, and may be deemed to share the power to vote and dispose of these Ordinary Shares, constituting approximately 9.9% of the Ordinary Shares outstanding. IDB Development may also be deemed to be the beneficial owner, and to share the power to vote and dispose, of the 5,971,033 Ordinary Shares owned by DIC, and the 800 Ordinary Shares held by a subsidiary of CIEH for its own account. As a result, IDB Development may be deemed to be the beneficial owner, and to share the power to vote and dispose, of a total of 7,602,047 Ordinary Shares in the aggregate, constituting approximately 46.1% of the Ordinary Shares outstanding.

IDB Holding and the Reporting Persons who are natural persons may be deemed to share the power to vote and dispose of the aggregate of 7,602,047 Ordinary Shares beneficially owned by DIC and IDB Development, constituting approximately 46.1% of the Ordinary Shares then outstanding.

Information provided to the Reporting Persons indicates that the executive officers and directors of DIC, IDB Development and IDB Holding did not beneficially own as of October 3, 2006 any Ordinary Shares.

(c) On October 3, 2006 DIC purchased 890,000 Ordinary Shares at a price of NIS 241 (approximately \$56.12) per share pursuant to the Tender Offer. Except as stated above, the Reporting Persons have not purchased or sold any Ordinary Shares, and information provided to the Reporting Persons indicates that none of the executive officers and directors of DIC, IDB Development and IDB Holding purchased or sold any Ordinary Shares, during the period from the date of the event which required the filing of the previous amendment of the Statement, namely from August 30, 2006, through October 3, 2006.

### ITEM 7. MATERIAL TO BE FILED AS EXHIBITS.

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Schedules A,  
B and C:

Name, citizenship, residence or business address and present principal occupation of the directors and executive officers of DIC, IDB Development and IDB Holding.

SIGNATURES

After reasonable inquiry and to the best knowledge and belief of the undersigned, the undersigned certifies that the information set forth in this amendment No. 4 is true, complete and correct.

Dated: October 5, 2006

DISCOUNT INVESTMENT CORPORATION LTD.  
IDB DEVELOPMENT CORPORATION LTD.  
IDB HOLDING CORPORATION LTD.  
NOCHI DANKNER  
SHELLY BERGMAN  
RUTH MANOR  
AVRAHAM LIVNAT

By: Discount Investment Corporation Ltd.

(signed)

By: \_\_\_\_\_

Michel Dahan and Kurt Keren, authorized signatories of Discount Investment Corporation Ltd., for itself and on behalf of IDB Development Corporation Ltd., IDB Holding Corporation Ltd., Nochi Dankner, Shelly Bergman, Ruth Manor and Avraham Livnat pursuant to agreements annexed as Exhibits 4 through 9 to amendment No. 2 of the Statement.

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Schedule A

Directors and Executive Officers  
o f  
DISCOUNT INVESTMENT CORPORATION LTD.  
(as of October 3, 2006)

Citizenship is the same as country of address, unless otherwise noted.

Name & Address -----	Position -----	Current Principal Occupation -----
Nochi Dankner 3 Azrieli Center, The Triangular Tower, 44th floor, Tel-Aviv 67023, Israel	Chairman of the Board of Directors	Chairman and Chief Executive Holding; Chairman of IDB Development and Investment companies.
Zehava Dankner 64 Pinkas Street, Tel Aviv 62157, Israel	Director	Member of the executive committee of the Beautiful Israel Council.
Zvi Livnat	Director	Executive Vice President of

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3 Azrieli Center, The Triangular Tower, 45th floor, Tel-Aviv 67023, Israel		Chairman of IDB Development Officer of Clal Industries
Avi Fischer 3 Azrieli Center, The Triangular Tower, 45th floor, Tel-Aviv 67023, Israel	Director	Executive Vice President of Chairman of IDB Development Officer of Clal Industries
Lior Hannes 3 Azrieli Center, The Triangular Tower, 44th floor, Tel-Aviv 67023, Israel	Director	Senior Executive Vice President of Development; Chairman of Clal Industries
Refael Bisker 3 Azrieli Center, The Triangular Tower, 44th floor, Tel-Aviv 67023, Israel	Director	Chairman of Property and Business Development
Jacob Schimmel 17 High field Gardens, London W11 9HD, United Kingdom	Director	Director of UKI Investments
Shaul Ben-Zeev Taavura Junction, Ramle 72102, Israel	Director	Chief Executive Officer of Clal Industries
Eliahu Cohen 3 Azrieli Center, The Triangular Tower, 44th floor, Tel-Aviv 67023, Israel	Director	Chief Executive Officer of Clal Industries
Gideon Lahav 124 Ehad Ha-Am Street, Tel-Aviv 65208, Israel	Director	Director of companies.
Moshe Arad 14 Shay Agnon Street, Jerusalem 92586, Israel	External Director	Director of companies.
Gideon Dover 11 Hamaalot Street, Herzlia B 46583, Israel	External Director	Chief Executive Officer and Chairman of Medical and Scientific Equipment
Page 11 of 15 pages		
Isaac Manor (*) 26 Hagderot Street, Savion 56526, Israel	Director	Chairman of companies in the field of the David Lubinski Ltd.
Dori Manor (*) 18 Hareches Street, Savion 56538, Israel	Director	Chief Executive Officer of Clal Industries vehicle sector of the David Lubinski Ltd.
Adiel Rosenfeld 42 Ha'Alon Street, Timrat 23840, Israel	Director	Representative in Israel of Clal Industries
Ami Erel 3 Azrieli Center, The Triangular Tower, 44th floor, Tel-Aviv 67023, Israel	President and Chief Executive Officer	President and Chief Executive Officer of Clal Industries
Oren Lieder 3 Azrieli Center, The Triangular Tower, 44th floor, Tel-Aviv 67023, Israel	Senior Vice President and Chief Financial Officer	Senior Vice President and Chief Financial Officer of DIC.
Raanan Cohen 3 Azrieli Center, The Triangular Tower, 44th floor, Tel-Aviv 67023, Israel	Vice President	Vice President of DIC; Chairman of Clal Industries Ltd.

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floor, Tel-Aviv 67023, Israel

Ari Bronshtein  
3 Azrieli Center, The Triangular Tower, 44th  
floor, Tel-Aviv 67023, Israel

Vice President

Vice President of DIC.

Michel Dahan  
3 Azrieli Center, The Triangular Tower, 44th  
floor, Tel-Aviv 67023, Israel

Vice President and  
Comptroller

Vice President and Comptrol

(\*) Dual citizen of Israel and France

=====

Schedule B

Directors and Executive Officers  
of  
IDB DEVELOPMENT CORPORATION LTD.  
(as of October 3, 2006)

Citizenship is the same as country of address, unless otherwise noted.

Name & Address -----	Position -----	Current Principal Occupation -----
Nochi Dankner 3 Azrieli Center, The Triangular Tower, 44th floor, Tel-Aviv 67023, Israel	Chairman of the Board of Directors	Chairman and Chief Executive Holding; Chairman of IDB De Industries and Investments companies.
Zehava Dankner 64 Pinkas Street, Tel Aviv 62157, Israel	Director	Member of the executive com Israel Council.
Avi Fischer 3 Azrieli Center, The Triangular Tower, 45th floor, Tel-Aviv 67023, Israel	Deputy Chairman of the Board of Directors	Executive Vice President of Chairman of IDB Development Officer of Clal Industries
Zvi Livnat 3 Azrieli Center, The Triangular Tower, 45th floor, Tel-Aviv 67023, Israel	Deputy Chairman of the Board of Directors	Executive Vice President of Chairman of IDB Development Officer of Clal Industries

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Refael Bisker  
3 Azrieli Center, The Triangular Tower, 44th  
floor, Tel-Aviv 67023, Israel

Director

Chairman of Property and Bu

Jacob Schimmel  
17 High field Gardens, London W11 9HD, United  
Kingdom

Director

Director of UKI Investments

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Shay Livnat 26 Shalva Street, Herzlia Pituach 46705, Israel	Director	President of Zoe Holdings L
Eliahu Cohen 3 Azrieli Center, The Triangular Tower 44th floor, Tel-Aviv 67023, Israel	Director and Chief Executive Officer	Chief Executive Officer of
Isaac Manor (*) 26 Hagderot Street, Savion 56526, Israel	Director	Chairman of companies in th of the David Lubinski Ltd.
Dori Manor (*) 18 Hareches Street, Savion 56538, Israel	Director	Chief Executive Officer of vehicle sector of the David
Abraham Ben Joseph 87 Haim Levanon Street, Tel-Aviv 69345, Israel	Director	Director of companies.
Amos Malka 18 Nahal Soreq Street, Modi'in 71700, Israel	External Director	Chairman of Albar Mimunit S
Rami (Avraham) Mardor 33 Haoranim Street, Kfar Shmariyahu 46910, Israel	External Director	Director of companies.
Irit Izakson 15 Great Matityahou Cohen Street, Tel-Aviv 62268, Israel	Director	Director of companies.
Lior Hannes 3 Azrieli Center, The Triangular Tower, 44th floor, Tel-Aviv 67023, Israel	Senior Executive Vice President	Senior Executive Vice Presi Development; Chairman of CL
Dr. Eyal Solganik 3 Azrieli Center, The Triangular Tower, 44th floor, Tel-Aviv 67023, Israel	Executive Vice President and Chief Financial Officer	Executive Vice President an Officer of IDB Development; Officer of IDB Holding.
Ari Raved 3 Azrieli Center, The Triangular Tower, 44th floor, Tel-Aviv 67023, Israel	Vice President	Vice President of IDB Devel
Haim Gavrieli 3 Azrieli Center, The Triangular Tower, 44th floor, Tel-Aviv 67023, Israel	Vice President	Vice President of IDB Devel
Haim Tabouch 3 Azrieli Center, The Triangular Tower, 44th floor, Tel-Aviv 67023, Israel	Vice President and Comptroller	Vice President and Comptrol Comptroller of IDB Holding.
Ruti Sapan 3 Azrieli Center, The Triangular Tower, 44th floor, Tel-Aviv 67023, Israel	Vice President, Management Resources	Vice President, Management Development.

(\*) Dual citizen of Israel and France.

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Directors and Executive Officers  
of  
IDB HOLDING CORPORATION LTD.  
(as of October 3, 2006)

Citizenship is the same as country of address, unless otherwise noted.

Name & Address -----	Position -----	Current Principal Occupation -----
Nochi Dankner 3 Azrieli Center, The Triangular Tower, 44th floor, Tel-Aviv 67023, Israel	Chairman of the Board of Directors and Chief Executive Officer	Chairman and Chief Executive Holding; Chairman of IDB De Clal Industries and Investm companies.
Isaac Manor (*) 26 Hagderot Street, Savion 56526, Israel	Deputy Chairman of the Board of Directors	Chairman of companies in th of the David Lubinski Ltd.
Arie Mientkavich 14 Betzalel Street, Jerusalem 94591, Israel	Vice Chairman of the Board of Directors	Deputy Chairman of Gazit-GL Gazit-Globe Israel (Develop
Zehava Dankner 64 Pinkas Street, Tel Aviv 62157, Israel	Director	Member of the executive com Beautiful Israel Council.
Lior Hannes 3 Azrieli Center, The Triangular Tower, 44th floor, Tel-Aviv 67023, Israel	Director	Senior Executive Vice Presi Development; Chairman of CL
Refael Bisker 3 Azrieli Center, The Triangular Tower, 44th floor, Tel-Aviv 67023, Israel	Director	Chairman of Property and Bu
Jacob Schimmel 17 High field Gardens, London W11 9HD, United Kingdom	Director	Director of UKI Investments
Shaul Ben-Zeev Taavura Junction, Ramle 72102, Israel	Director	Chief Executive Officer of
Eliahu Cohen 3 Azrieli Center, The Triangular Tower, 44th floor, Tel-Aviv 67023, Israel	Director	Chief Executive Officer of
Dori Manor (*) 18 Hareches Street, Savion 56538, Israel	Director	Chief Executive Officer of vehicle sector of the David
Meir Rosenne 8 Oppenheimer Street, Ramat Aviv, Tel Aviv 69395, Israel	Director	Attorney.
Shmuel Lachman 9A Khilat Jatomir Street, Tel Aviv 69405, Israel	External Director	Information technology cons
Zvi Dvoresky 12 Harofeh Street, Ahuza, Haifa 34366, Israel	External Director	Chief Executive Officer of

Zvi Livnat 3 Azrieli Center, The Triangular Tower, 45th floor, Tel-Aviv 67023, Israel	Director and Executive Vice President	Executive Vice President of Chairman of IDB Development Officer of Clal Industries
Avi Fischer 3 Azrieli Center, The Triangular Tower, 45th floor, Tel-Aviv 67023, Israel	Executive Vice President	Executive Vice President of Chairman of IDB Development Officer of Clal Industries
Dr. Eyal Solganik 3 Azrieli Center, The Triangular Tower, 44th floor, Tel-Aviv 67023, Israel	Chief Financial Officer	Chief Financial Officer of Vice President and Chief Fi Development.
Haim Tabouch 3 Azrieli Center, The Triangular Tower, 44th floor, Tel-Aviv 67023, Israel	Comptroller	Comptroller of IDB Holding; Comptroller of IDB Developm

(\*) Dual citizen of Israel and France.