

STANLEY CHARLES B
 Form 4
 February 03, 2003

FORM 4

UNITED STATES SECURITIES AND
 EXCHANGE COMMISSION
 Washington, DC 20549

STATEMENT OF CHANGES IN
 BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the
 Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility
 Holding Company Act of 1935 or
 Section 30(f) of the Investment
 Company Act of 1940

OMB
 APPROVAL
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- o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol				6. Relationship of Reporter to Issuer (Check all that apply)	
Stanley, Charles B.			Questar Corporation - STR				<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
							<input checked="" type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)
Executive Vice President			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year		7. Individual or Joint/Group Filing (Check Applicable Line)	
(Last)	(First)	(Middle)	180 East 100 South, P.O. Box 45601		January 31, 2003		Form filed by One Person	
(Street)					5. If Amendment, Date of Original (Month/Day/Year)		Form filed by More Reporting Person	
Salt Lake City, Utah 84145-0601			Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount or Number of Securities Beneficially Owned (D) or
					Code	V	Amount	Price

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	Day/ Year)	(Month/ Day/ Year)				(A) or (D)		Followed Reported Transaction(s) (Instr. 4) (Instr. 3 and 4)	Indirect (Instr. 4)
Common Stock (and attached Common Stock Purchase Rights)	01-31-2003		S		3,259	D	\$27.50	17,741	D
Common Stock (and attached Common Stock Purchase Rights)								808.31	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

FORM 4 (continued)	Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								
1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Deri- vative Security	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	5. Number of Deriv- ative Securities Ac- quired (A) or Dis- posed of (D) (Instr. 3, 4 and	6. Date Exer- cisable and Expiration Date (Month/Day/ Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. C a S i E f C F i F T

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				5)				Date Exer-cisable	Expira-tion Date	Title	Amount or Number of Shares	
				Code	V	(A)	(D)					
Stock Option												43
Phantom Stock Units	1-1											80

Explanation of Responses:

- 1 I received a distribution of formerly restricted shares of stock and made an advance election to satisfy my tax payment obligations by selling shares to Questar.
- 2 These equivalent shares are allocated to my account in Questar's Employee Investment Plan as of December 31, 2002.
- 3 These numbers include vested options only. Detailed information concerning my options has been previously disclosed.
- 4 I receive phantom stock units as a result of my participation in an excess benefit plan sponsored by Questar. This total includes the 12.3307 phantom stock units in such plan in addition to the phantom stock units held through my account in a deferred compensation plan.

/s/ Connie C. Holbrook

February 3,
2003

Connie C. Holbrook as
Attorney in Fact
for Charles B. Stanley

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature of
Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,
see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.