MARCIANO PAUL

Form 4

September 22, 2009

Check this box

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

0.5

January 31, Expires: 2005

OMB APPROVAL

Estimated average burden hours per response...

subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MARCIANO PAUL	2. Issuer Name and Ticker or Trading Symbol GUESS INC [GES]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
(Last) (First) (Middle)	3. Date of Earliest Transaction		
C/O GUESS?, INC., 1444 SOUTH ALAMEDA STREET	(Month/Day/Year) 09/18/2009	_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) Vice Chairman & CEO	
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check	
LOS ANGELES, CA 90021	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) (Instr. 3, 4 and 5) Form: Direct Beneficial Code Beneficially (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Following Indirect (I) (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price by NRG Common Capital S 50,000 D 09/18/2009 1,831,700 I Stock Holdings, LLC (1) Common 36,925 D Stock Common by MFH II, 1,564,972 Ι Stock LLC (2) by Paul Common 9,199,920 Ι Marciano Stock Trust (3)

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Common Stock	118,511	I	Capital Holdings, LLC (4)
Common Stock	4,733	I	by JS GRAT (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber Expiration Date Amount of Derivative Code of (Month/Day/Year) Underlying Security (Instr. 3) Price of (Month/Day/Year) (Instr. 8) Derivative Securities (Instr. 5) Derivative Security Acquired (A) or Disposed of (D) (Instr. 3,	e of
(Instr. 3) Price of (Month/Day/Year) (Instr. 8) Derivative Securities (Instr. 5) Derivative Security Acquired (A) or Disposed of (D)	ive
Derivative Securities (Instr. 3 and 4) Security Acquired (A) or Disposed of (D)	y
Security Acquired (A) or Disposed of (D)	5)
(A) or Disposed of (D)	
Disposed of (D)	
of (D)	
(Instr. 3,	
4, and 5)	
Amount	
or or	
Date Expiration Title Number	
Exercisable Date of	
Code V (A) (D) Shares	

Reporting Owners

**Signature of Reporting Person

Reporting Owner Name / Address	Relationships			
Reporting Owner Name / Address	Director	10% Owner	Officer	Other
MARCIANO PAUL C/O GUESS?, INC. 1444 SOUTH ALAMEDA STREET LOS ANGELES, CA 90021	X	X	Vice Chairman & CEO	
Signatures				
/s/ Jason T. Miller (attorney-in-fact)	09/22	/2009		

Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares are held by NRG Capital Holdings, LLC in accounts specifically allocated to trusts for the benefit of the reporting person and his minor children.
- (2) Shares are held by Marciano Financial Holdings II, LLC in accounts specifically allocated to trusts for the benefit of the reporting person and his minor children.
- (3) Shares are held by the Paul Marciano Trust dated 2/20/86, a revocable trust of which the reporting person is the sole trustee and sole beneficiary and has the exclusive pecuniary interest.
- (4) Shares are held by JS Capital Holdings, LLC which is owned by the reporting person and three annuity trusts for his benefit. The reporting person has investment control over all of these shares.
- (5) Shares are held by JS GRAT, a grantor retained annuity trust of which the reporting person acts as investment advisor and has sole investment power.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.