GUESS INC Form 4	CETAL/CA/								
October 15,	2004								
FORM	14							OMB A	PPROVAL
	UNITED STATE		TIES A nington,			NGE C	OMMISSION	OMB Number:	3235-0287
Check th if no long	ger STATEMENT)F CHANG	LES IN I	RENEE	ГСТА		NERSHIP OF	Expires:	January 31, 2005
subject to Section 1	SECUR		ICIA			Estimated burden hou			
Form 4 c	~		~ .				response		
obligatio may con	Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								
(Print or Type]	Responses)								
1. Name and A MARCIAN	Address of Reporting Person <u>*</u> O PAUL	2. Issuer M Symbol GUESS I				-	5. Relationship of Issuer	Reporting Per	rson(s) to
(Last)	(First) (Middle)	3. Date of E			[01.	2]	(Checl	k all applicabl	e)
C/O GUES	(Month/Day 10/13/200	y/Year)				_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) below) Co-Chairman and Co-CEO			
	(Street)	4. If Ameno Filed(Month		-	1		6. Individual or Jo Applicable Line) _X_ Form filed by C	one Reporting P	erson
LOS ANGE	ELES, CA 90021						Form filed by M Person	ore than One R	eporting
(City)	(State) (Zip)	Table	I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. De (Month/Day/Year) Execut any (Month	on Date, if ((/Day/Year) ((Instr. 3,	(A) or	d of (D) 5)	Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		(Code V	Amount	(D)	Price	(insu: 5 and 1)		By Paul
Common Stock	10/13/2004		S	1,100	D	\$ 16.53	12,045,748 (<u>1)</u>	I	Marciano Trust
Common Stock	10/13/2004		S	1,000	D	\$ 16.52	12,044,748 (2)	I	By Paul Marciano Trust
Common Stock	10/13/2004		S	100	D	\$ 16.5	12,044,648 (3)	I	By Paul Marciano Trust
Common Stock	10/13/2004		S	400	D	\$ 16.9	12,044,248 (4)	I	By Paul Marciano

								Trust
Common Stock	10/13/2004	S	300	D	\$ 16.82	12,043,948 (5)	I	By Paul Marciano Trust
Common Stock	10/13/2004	S	100	D	\$ 16.6	12,043,848 (6)	Ι	By Paul Marciano Trust
Common Stock	10/13/2004	S	100	D	\$ 16.59	12,043,748 (7)	I	By Paul Marciano Trust
Common Stock	10/13/2004	S	200	D	\$ 16.58	12,043,548 (8)	I	By Paul Marciano Trust
Common Stock	10/13/2004	S	300	D	\$ 16.57	12,043,248 (9)	I	By Paul Marciano Trust
Common Stock	10/13/2004	S	100	D	\$ 16.44	12,043,148 (10)	I	By Paul Marciano Trust
Common Stock	10/13/2004	S	800	D	\$ 16.96	12,042,348 (11)	Ι	By Paul Marciano Trust
Common Stock	10/13/2004	S	500	D	\$ 17.04	12,041,848 (12)	Ι	By Paul Marciano Trust
Common Stock	10/13/2004	S	100	D	\$ 17.05	12,041,748 (13)	Ι	By Paul Marciano Trust
Common Stock	10/13/2004	S	300	D	\$ 17.2	12,041,448 (14)	Ι	By Paul Marciano Trust
Common Stock	10/13/2004	S	100	D	\$ 17.21	12,041,348 (15)	Ι	By Paul Marciano Trust
Common Stock	10/13/2004	S	100	D	\$ 17.22	12,041,248 (16)	Ι	By Paul Marciano Trust
Common Stock	10/13/2004	S	300	D	\$ 17.25	12,040,948 (17)	Ι	By Paul Marciano Trust
Common Stock	10/13/2004	S	100	D	\$ 17.26	12,040,848 (18)	Ι	By Paul Marciano Trust

Common Stock	10/13/2004	S	100	D	\$ 17.28	12,040,748 (19)	I	By Paul Marciano Trust
Common Stock	10/13/2004	S	300	D	\$ 17.3	12,040,448 (20)	I	By Paul Marciano Trust
Common Stock	10/13/2004	S	400	D	\$ 16.34	12,040,048 (21)	Ι	By Paul Marciano Trust
Common Stock	10/13/2004	S	700	D	\$ 16.33	12,039,348 (22)	Ι	By Paul Marciano Trust
Common Stock	10/13/2004	S	300	D	\$ 16.31	12,039,048 (23)	I	By Paul Marciano Trust
Common Stock	10/13/2004	S	500	D	\$ 16.3	12,038,548 (24)	Ι	By Paul Marciano Trust
Common Stock	10/13/2004	S	700	D	\$ 16.47	12,037,848 (25)	Ι	By Paul Marciano Trust
Common Stock	10/13/2004	S	1,000	D	\$ 16.45	12,036,848 (26)	Ι	By Paul Marciano Trust
Common Stock	10/13/2004	S	900	D	\$ 16.56	12,035,948 (27)	Ι	By Paul Marciano Trust
Common Stock	10/13/2004	S	1,300	D	\$ 16.55	12,034,648 (28)	Ι	By Paul Marciano Trust
Common Stock	10/13/2004	S	300	D	\$ 16.54	12,034,348 (29)	Ι	By Paul Marciano Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secu

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr.	,	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Securities (Instr. 3 and 4)		Bene Owne Follo Repo Trans (Instr	
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

**Signature of

Reporting Owner Name / Addre	SS	Relationships									
r o	Director	10% Owner	Officer	Other							
MARCIANO PAUL C/O GUESS?, INC. 1444 SOUTH ALAMEDA STR LOS ANGELES, CA 90021	EET X	Х	Co-Chairman and Co-CEO								
Signatures											
Paul Marciano 10/	15/2004										

Reporting Person Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 995,748 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100 870 shares held by the Marciano Financial Marciano Marciano Marciano Financial Marciano Financial Marciano Financial Holdings II, LLC ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100 870 shares held by the Marciano Financial Marciano Financial Marciano Financial Marciano Financial Marciano Financial Holdings II, LLC ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100 870 shares held by the Marciano Financial Marciano Financiano Financial Marciano Financial Marciano Financ

(1) (IMT1), of which the FMT1 is a memory interfact from the formation of the formation

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 994,784 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and

(2) (MTT), of which the FMT is a memory interform transferred 11,050,000 shares of common stock to MTT of occupier 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 994,648 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and

- (3) (MITT), of which the FMTT is a memory interfact from the formation of the
- (4) Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 994,248 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and

has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 993,948 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and

(5) (MFH), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 993,848 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and

(6) (WHT), of which the FWT is a member. The FWT transferred 11,050,000 shares of Common Stock to WHT on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 993,748 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and

(7) (MFH), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 993,548 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and

(8) (WHT), of which the FWT is a member. The FWT transferred 11,050,000 shares of Common Stock to WHT on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 993,248 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC

(9) ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 993,148 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and

(10) (WHT), or which the FWT is a member. The FWT transferred 11,000,000 shares of Common Stock to WHT on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 992,348 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC

(11) ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 991,848 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC

- (12) ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.
- (13) Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 991,748 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the

Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 991,448 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC

(14) ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 991,348 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC

(15) ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 991,248 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and

(16) (MFR), of which the FMT is a member. The FMT transferred 11,050,000 shares of Common Stock to MFR on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 990,948 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and

(17) (MFP), of which the FMP is a member. The FMP transferred 11,050,000 shares of Common Stock to MFP on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 990,848 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC

(18) ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 990,748 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC

(19) ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 990,448 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC

(20) ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 990,048 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and

(21) (MITT), of which the FMTT is a member. The FMTT transferred 11,000,000 shares of Common Stock to MITT on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 989,348 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC

(22) ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

(23)

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 989,048 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 988,548 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC

(24) ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 987,848 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MELL") of which the PMT is a mamber. The PMT transformed 11,050,000 shares of Common Stock to MELL on October 11, 2004 and

(25) ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 986,848 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and

(26) (MFA), of which the FMT is a member. The FMT transferred 11,050,000 shares of Common Stock to MFA of October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 985,948 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and

(27) (MFH), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 984,648 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC

(28) ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Includes shares of Common Stock beneficially owned by Paul Marciano as follows: 984,348 shares held by the Paul Marciano Trust, dated 2/20/86 ("PMT") of which Paul Marciano is sole trustee; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MELL") of which the PMT is a marginar. The PMT transformed 11,050,000 shares af Common Stack to MELL as October 11, 2004 and

(29) ("MFH"), of which the PMT is a member. The PMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust; the reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.