

Edgar Filing: ALTSCHUL ARTHUR G JR - Form 5

ALTSCHUL ARTHUR G JR
Form 5
February 14, 2003

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

Form 3 Holdings Reported

Form 4 Transactions Reported

1. Name and Address of Reporting Person*

Altschul, Jr. Arthur G.

(Last) (First) (Middle)
c/o Overbrook Mangement Corp
122 East 42nd Street , Suite 2500

(Street)
New York, New York 10168

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

General American Investors Company , Inc (GAM)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

128-40-0375

4. Statement for Month/Year

12/31/2002

5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing
(check applicable line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
				Amount	(A) or (D)	Price
Common Stock	2002		J(1)	1,530	A	
Common Stock	12/23/02		J(2)	19	A	25.45
Common Stock	12/23/02		J(2)	606	A	25.45
Common Stock	12/23/02		J(2)	461	A	25.45
Common Stock	12/23/02		J(2)	44	A	25.45
Common Stock	12/23/02		J(2)	150	A	25.45
Common Stock	12/23/02		J(2)	47	A	25.45
Common Stock	12/23/02		J(2)	150	A	25.45

J(1) ---Shares received as a result of a distribution from the

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Estate of Arthur G. Altschul in 2002

J(2) ---Shares received in payment of dividends

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

=====									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (mm/dd/yy)	3A. Deemed Execution Date if any (mm/dd/yy)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date	Expira- tion Date	-----	Amount or Number of Shares

Explanation of Responses:

Note 1: Tr F/B/O Arthur G. Altschul Jr u/a/d 11/20/64, Mr. Altschul Jr is the trustee.

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- Note 2:Tr F/B/O Serena vR Altschul u/a/d 05/22/71,
Mr. Altschul Jr is the trustee.
- Note 3:Tr u/w Frank Altschul F/B/O Arthur G. Altschul,Jr,
Mr. Altschul Jr is the trustee.
- Note 4:Tr u/w Helen G. ALtschul F/B/O Arthur G. Altschul,Jr,
Mr. Altschul Jr is the trustee.
- Note 5:Tr u/w Frank Altschul F/B/O Serena vR Altschul,
Mr. Altschul Jr is the trustee.
- Note 6:Tr u/w Helen G. Altschul F/B/O Serena vR Altschul,
Mr. Altschul Jr is the trustee.

Arthur G. Altschul, Jr

Feb 13, 2003

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.