

MOLSON COORS BREWING CO
 Form 4/A
 March 02, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Molson Stephen Thomas

2. Issuer Name and Ticker or Trading Symbol
 MOLSON COORS BREWING CO
 [TAP]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 411 CLARKE AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/28/2008

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

WESTMOUNT, A8 H3Y 3C3
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)
 03/03/2008

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| | | | | Code | V | Amount | |
| Class B Common Stock | 02/28/2008 | | X | A | \$ 2,160 | 2,160 | D |
| Class B Common Stock | | | | | 468 ⁽¹⁾ | I | By Pentland Securities (1981) Inc. ⁽²⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options (right to buy) ⁽³⁾ | \$ 14.902 | 02/28/2008 | | X | 2,160 | 02/09/2005 06/30/2008 | Class B Common Stock | 2,160 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Molson Stephen Thomas 411 CLARKE AVENUE WESTMOUNT, A8 H3Y 3C3 | | X | | |

Signatures

/s/ Pierre Deschamps, attorney
in fact

03/02/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 234 shares issued in connection with a 2 for 1 stock split effected by the issuer on October 3, 2007.

These shares are owned directly by Pentland Securities (1981) Inc. ("Pentland") which is owned by Nooya Investments Limited ("Nooya") and another shareholder. Nooya is wholly owned by Stephen T. Molson. Stephen T. Molson disclaims beneficial ownership of these shares except to the extent of his beneficial interest therein.

(3) See Remark for footnote 3

Remarks:

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The exercise price of and number of shares subject to this option were reported incorrectly on the Form 4 filed on March 3, 2008 ("Initial Form 4") to report the exercise of the option and the sale of the option shares in that they did not reflect the 2 for 1 stock split described in footnote (1), above. This amended Form 4 is being filed to provide the correct exercise price and share information. In addition, the Initial Form 4 incorrectly reported the exercise of stock options for 1,080 shares at an exercise price of \$30.1823 when, in fact, these options were not exercised by the reporting person. As of the date the Initial Form 4 was filed, those options were outstanding and were exercisable for 2,160 shares at an exercise price of \$15.0911 after giving effect to the 2 for 1 stock split. The sales by Stephen T. Molson of 2,160 shares reported on the Initial Form 4 were reported correctly and, as reported on the Initial Form 4, following completion of such sales Mr. Molson had no direct beneficial ownership of any shares of Class B common stock.

Exhibit List

Exhibit 24 - Confirming Statement

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.