MARCIANO MAURICE

Form 4

December 11, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(Print or Type Responses)

1 Name and Address of Departing De

MARCIANO MAURICE	2. Issuer Name and Ticker or Trading Symbol	Issuer			
(Last) (First) (Middle)	GUESS INC [GES] 3. Date of Earliest Transaction	(Check all applicable)			
C/O GUESS?, INC., 1444 SOUTH ALAMEDA STREET	(Month/Day/Year) 12/09/2009	_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) Chairman of the Board			
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			

Filed(Month/Day/Year)

LOS ANGELES, CA 90021

ociów)
Chairman of the Board
ual or Joint/Group Filing(Check
Line)
filed by One Reporting Person
iled by More than One Reporting

5 Dalatianship of Danautina Danau(a) to

(City)	(State)	(Zip) Tal	ble I - Non-	-Derivative S	Securi	ties Acquire	d, Disposed of, o	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities on Disposed of (Instr. 3, 4)	f(D)	uired (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/09/2009		S	57,500	D	\$ 42	1,414,970	I	by MFH II, LLC
Common Stock	12/09/2009		S	200,000	D	\$ 42	2,999,256	I	by MNM LLC (2)
Common Stock	12/11/2009		S	20,000	D	\$ 44.6148 (3)	0	I	by wife
Common Stock	12/11/2009		G V	200,000	D	\$ 0	13,544,267	I	by MM Trust (4)
							79,625	D	

Common Stock

Common by trust 70 I Stock (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control

> 9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr. 3	5. ctionNumber of 8) Derivati Securiti Acquire (A) or Dispose of (D) (Instr. 3 4, and 5	(Month/Day ve es d	Pate	7. Title Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)
				Code	V (A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Relationshins

Reporting Owners

Reporting Owner Name / Address	Relationiships					
	Director	10% Owner	Officer	Other		
MARCIANO MAURICE C/O GUESS?, INC. 1444 SOUTH ALAMEDA STREET LOS ANGELES, CA 90021	X	X	Chairman of the Board			

Signatures

/s/ Jason T. Miller 12/11/2009 (attorney-in-fact) Date

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares are held by Marciano Financial Holdings II, LLC in accounts specifically allocated to trusts for the benefit of the reporting person **(1)** and his children.

Reporting Owners 2

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- (2) Shares are held by MNM Capital Holdings, LLC in accounts specifically allocated to trusts for the benefit of the reporting person and his children.
- (3) The price represents the weighted average price ranging from \$44.57 to \$44.70. The details of the amounts and prices will be provided to shareholders or the SEC on request.
- (4) Shares are held by the Maurice Marciano Trust (2005 Restatement), a revocable trust of which the reporting person is the sole trustee and sole beneficiary and has the exclusive pecuniary interest.
- (5) Held by Maurice Marciano Gift Trust FBO Caroline Marciano, of which the reporting person is the sole trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.