MARCIANO MAURICE

Form 4

October 15, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person
MARCIANO MAURICE

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First) (Middle) GUESS INC ET AL/CA/ [GES]

(Check all applicable)

C/O GUESS?, INC., 1444 SOUTH

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

10/13/2004

X Director _X__ Officer (give title .

_X__ 10% Owner __Other (specify

ALAMEDA STREET

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Co-Chairman and Co-CEO

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

LOS ANGELES, CA 90021

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secur	ities Acqu	uired, Disposed o	f, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/13/2004		S	100	D	\$ 16.5	15,801,814 (1)	I	By Maurice Marciano Trust
Common Stock	10/13/2004		S	300	D	\$ 16.9	15,801,514 (2)	I	By Maurice Marciano Trust
Common Stock	10/13/2004		S	300	D	\$ 16.82	15,801,214 (3)	I	By Maurice Marciano Trust

Common Stock	10/13/2004	S	100	D	\$ 16.58	15,801,114 (4)	I	By Maurice Marciano Trust
Common Stock	10/13/2004	S	300	D	\$ 16.57	15,800,814 (5)	I	By Maurice Marciano Trust
Common Stock	10/13/2004	S	200	D	\$ 16.44	15,800,614 (6)	I	By Maurice Marciano Trust
Common Stock	10/13/2004	S	200	D	\$ 16.96	15,800,414 (7)	I	By Maurice Marciano Trust
Common Stock	10/13/2004	S	100	D	\$ 17.04	15,800,314 (8)	I	By Maurice Marciano Trust
Common Stock	10/13/2004	S	200	D	\$ 17.2	15,800,114 (9)	I	By Maurice Marciano Trust
Common Stock	10/13/2004	S	300	D	\$ 17.25	15,799,814 (10)	I	By Maurice Marciano Trust
Common Stock	10/13/2004	S	100	D	\$ 17.26	15,799,714 (11)	I	By Maurice Marciano Trust
Common Stock	10/13/2004	S	300	D	\$ 17.3	15,799,414 (12)	I	By Maurice Marciano Trust
Common Stock	10/13/2004	S	100	D	\$ 16.4	15,799,314 (13)	I	By Maurice Marciano Trust
Common Stock	10/13/2004	S	300	D	\$ 16.34	15,799,014 (14)	I	By Maurice Marciano Trust
	10/13/2004	S	700	D			I	

Common Stock					\$ 16.33	15,798,314 (15)		By Maurice Marciano Trust
Common Stock	10/13/2004	S	300	D	\$ 16.31	15,798,014 (16)	I	By Maurice Marciano Trust
Common Stock	10/13/2004	S	600	D	\$ 16.3	15,797,414 (17)	I	By Maurice Marciano Trust
Common Stock	10/13/2004	S	600	D	\$ 16.47	15,796,814 (18)	I	By Maurice Marciano Trust
Common Stock	10/13/2004	S	900	D	\$ 16.46	15,795,914 (19)	I	By Maurice Marciano Trust
Common Stock	10/13/2004	S	2,300	D	\$ 16.45	15,793,614 (20)	I	By Maurice Marciano Trust
Common Stock	10/13/2004	S	900	D	\$ 16.56	15,792,714 (21)	I	By Maurice Marciano Trust
Common Stock	10/13/2004	S	1,200	D	\$ 16.55	15,791,514 (22)	I	By Maurice Marciano Trust
Common Stock	10/13/2004	S	300	D	\$ 16.54	15,791,214 (23)	I	By Maurice Marciano Trust
Common Stock	10/13/2004	S	1,000	D	\$ 16.53	15,790,214 (24)	I	By Maurice Marciano Trust
Common Stock	10/13/2004	S	800	D	\$ 16.52	15,789,414 (25)	I	By Maurice Marciano Trust
	10/14/2004	S	400	D			I	

Common Stock					\$ 16.66	15,789,014 (26)		By Maurice Marciano Trust
Common Stock	10/14/2004	S	700	D	\$ 16.75	15,788,314 (<u>27)</u>	I	By Maurice Marciano Trust
Common Stock	10/14/2004	S	10,600	D	\$ 16.5	15,777,714 (28)	I	By Maurice Marciano Trust
Common Stock	10/14/2004	S	500	D	\$ 16.51	15,777,214 (29)	I	By Maurice Marciano Trust
Common Stock	10/14/2004	S	200	D	\$ 16.54	15,776,914 (30) (31)	I	By Maurice Marciano Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Under Secur	le and ant of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MARCIANO MAURICE C/O GUESS?, INC.

1444 SOUTH ALAMEDA STREET

X

X

Co-Chairman and Co-CEO

LOS ANGELES, CA 90021

Signatures

Maurice Marciano 10/15/2004

**Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

exclusive voting and investment power with respect to those shares.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH") of which the MMT is a member. The MMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares.
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Reporting Owners 5

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(8)

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Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 4,627,409 shares held by the Maurice Marciano Trust (2000 Restatement) (the "MMT") of which Maurice Marciano is sole trustee; 10,000 shares held by his wife; 35 shares held by the Maurice Marciano Gift Trust FBO Caroline Marciano of which Maurice Marciano is sole trustee; 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH") of which the MMT is a member. The MMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares.

Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 4,616,809 shares held by the Maurice Marciano Trust (2000 Restatement) (the "MMT") of which Maurice Marciano is sole trustee; 10,000 shares held by his wife; 35 shares held by the Maurice Marciano Gift Trust FBO Caroline Marciano of which Maurice Marciano is sole trustee; 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH") of which the MMT is a member. The MMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares.

Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 4,616,309 shares held by the Maurice Marciano Trust (2000 Restatement) (the "MMT") of which Maurice Marciano is sole trustee; 10,000 shares held by his wife; 35 shares held by the Maurice Marciano Gift Trust FBO Caroline Marciano of which Maurice Marciano is sole trustee; 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH") of which the MMT is a member. The MMT transferred 11,050,000 shares of Common Stock to MFH on October 11, 2004 and has exclusive voting and investment power with respect to those shares.

Following the sale of 200 shares at \$16.54, the reporting person beneficially owned 15,777,014 shares as follows: 4,616,109 shares held by the Maurice Marciano Trust (2000 Restatement) (the "MMT") of which Maurice Marciano ("Mr. Marciano") is sole trustee; 10,000 shares held by his wife; 35 shares held by the Maurice Marciano Gift Trust FBO Caroline Marciano of which Mr. Marciano is sole trustee; 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of Mr. Marciano's immediate family, the inclusion herein of which shall not be deemed an admission that Mr. Marciano is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH") of which the MMT is a member. The MMT transferred 11,050,000 shares to MFH on October 11, 2004 and has exclusive voting and investment power with respect to such shares.

Maurice Marciano ("Mr. Marciano") also sold 100 shares at \$16.59 on 10/14/04 after which he beneficially owned 15,776,914 shares as follows: 4,616,109 shares held by the Maurice Marciano Trust (2000 Restatement) (the "MMT") of which Mr. Marciano is sole trustee; 10,000 shares held by his wife; 35 shares held by the Maurice Marciano Gift Trust FBO Caroline Marciano of which Mr. Marciano is sole trustee; 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of Mr. Marciano's immediate family, the inclusion herein of which shall not be deemed an admission that Mr. Marciano is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares; and 11,050,000 shares held by the Marciano Financial Holdings II, LLC ("MFH") of which the MMT is a member. The MMT transferred 11,050,000 shares to MFH on October 11, 2004 and has exclusive voting and investment power with respect to such shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.