

PORTUGAL TELECOM SGPS SA  
Form 6-K  
October 20, 2003

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**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 6-K**

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of the  
Securities Exchange Act of 1934

**For the month of October, 2003**

**Commission File Number 1-13758**

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**PORTUGAL TELECOM, SGPS, S.A.**

(Exact name of registrant as specified in its charter)

**Av. Fontes Pereira de Melo, 40**  
**1069 - 300 Lisboa, Portugal**  
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

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## ANNOUNCEMENT

### PORTUGAL TELECOM, SGPS, S.A.

Open Company

Registered Offices: Avenida Fontes Pereira de Melo, 40, Lisbon

Share Capital: Euro 1,254,285,000

Registered in the Conservatory of the Commercial Registry of Lisbon under no. 03602/940706

Collective Person no. 503 215 058

**Lisbon, Portugal, October 17, 2003** - Portugal Telecom, SGPS, S.A. ( PT ) (Euronext Lisbon: PTCO.IN; NYSE: PT) announces that PT Comunicações, S.A. ( PT Comunicações ) was notified of the decision of the Supreme Court related to the appeal against the decision of the Appeals Court that considered illegal the activation fees introduced by Portugal Telecom, S.A. in the prices for fixed telephone services in February 1998, approved by the competent authorities (at the time ICP - Instituto das Comunicações de Portugal and DGCP - Direcção Geral de Concorrência e Preços) and ratified by the Portuguese Government, and condemned PT Comunicações (that legally followed Portugal Telecom, S.A. in this legal action) to refund the subscribers the amounts charged in 1999 as activation fees. The Supreme Court denied PT Comunicações' intention and maintained the Appeals Court decision.

As mentioned in the Note 33 of the Notes to the Consolidated Financial Statements of PT's 2002 Consolidated Annual Report, PT had already recognized that this Court decision could be unfavourable.

**This information is also available on PT's IR website <http://ir.telecom.pt>.**

**Contact:** Vitor J. Sequeira, Investor Relations Director  
vitor.j.sequeira@telecom.pt

Portugal Telecom  
Tel.: +351.215001701  
Fax.: +351.213556623

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Portugal Telecom is listed on the Euronext Lisbon and New York Stock Exchanges. Information may be accessed on the Reuters 2000 Service under the symbols PT and PTCO.IN and on Bloomberg under the symbol PTC PL.

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