

SIMMONS FIRST NATIONAL CORP  
 Form 4  
 October 27, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**DILL ROBERT**

(Last) (First) (Middle)

**SIMMONS FIRST NATIONAL CORP., 501 MAIN STREET**

(Street)

**PINE BLUFF, AR 71601**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**SIMMONS FIRST NATIONAL CORP [SFNC]**

3. Date of Earliest Transaction (Month/Day/Year)  
**08/07/2009**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 EVP

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
			Code	V	Amount		
SFNC	08/12/2009		S		9,100	D	\$ 29.49 12,922 D
SFNC	08/07/2009		S		900	D	\$ 30.01 22,022 D
SFNC							24,271 D
SFNC							102 D
SFNC							4,368 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pr Deri Secu (Inst		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2001	05/06/2011	Common	2,000	\$ 1
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2002	05/06/2011	Common	2,000	\$ 1
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2003	05/06/2011	Common	2,000	\$ 1
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2004	05/06/2011	Common	2,000	\$ 1
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2005	05/06/2011	Common	2,000	\$ 1
Incentive Stock Option	\$ 23.78	07/26/2004		X	0	07/26/2004	07/25/2014	Common	400	\$ 2
Incentive Stock Option	\$ 23.78	07/26/2004		X	0	07/26/2005	07/25/2014	Common	400	\$ 2
Incentive Stock Option	\$ 23.78	07/26/2004		X	0	12/31/2005	07/25/2014	Common	400	\$ 2
	\$ 23.78	07/26/2004		X	0	12/31/2005	07/25/2014	Common	400	\$ 2

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Incentive Stock Option										
Incentive Stock Option	\$ 23.78	07/26/2004	X	0	12/31/2005	07/25/2014	Common	400	\$ 2	
Incentive Stock Option	\$ 24.5	05/23/2005	X	0	05/23/2005	05/23/2015	Common	356	\$ 2	
Incentive Stock Option	\$ 24.5	05/23/2005	X	0	12/31/2005	05/23/2015	Common	178	\$ 2	
Incentive Stock Option	\$ 24.5	05/23/2005	X	0	12/31/2005	05/23/2015	Common	178	\$ 2	
Incentive Stock Option	\$ 24.5	05/23/2005	X	0	12/31/2005	05/23/2015	Common	178	\$ 2	
Incentive Stock Option	\$ 26.19	05/20/2006	X	0	05/22/2007	05/20/2016	Common	180	\$ 2	
Incentive Stock Option	\$ 26.19	05/20/2006	X	0	05/22/2008	05/20/2016	Common	180	\$ 2	
Incentive Stock Option	\$ 26.19	05/20/2006	X	0	05/22/2009	05/20/2016	Common	180	\$ 2	
Incentive Stock Option	\$ 26.19	05/20/2006	X	0	05/22/2010	05/20/2016	Common	180	\$ 2	
Incentive Stock Option	\$ 26.19	05/20/2006	X	0	05/22/2011	05/20/2016	Common	180	\$ 2	
Incentive Stock Option	\$ 28.42	05/31/2007	X	0	05/31/2008	05/30/2017	Common	180	\$ 2	
Incentive Stock Option	\$ 28.42	05/31/2007	X	0	05/31/2009	05/30/2017	Common	180	\$ 2	
Incentive Stock Option	\$ 28.42	05/31/2007	X	0	05/31/2010	05/30/2017	Common	180	\$ 2	
Incentive Stock	\$ 28.42	05/31/2007	X	0	05/31/2011	05/30/2017	Common	180	\$ 2	

Option  
 Incentive  
 Stock \$ 28.42 05/31/2007 X 0 05/31/2012 05/30/2017 Common 180 \$ 2  
 Option

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DILL ROBERT SIMMONS FIRST NATIONAL CORP. 501 MAIN STREET PINE BLUFF, AR 71601			EVP	

## Signatures

/s/ Robert Dill by Piper P.  
Erwin 10/27/2009

        \*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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