

DILL ROBERT
Form 4
December 19, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DILL ROBERT

2. Issuer Name and Ticker or Trading Symbol
SIMMONS FIRST NATIONAL CORP [SFNC]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
SIMMONS FIRST NATIONAL CORP, 501 MAIN STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/18/2008

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
EVP

PINE BLUFF, AR 71601

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
SFNC	12/18/2008		M	200 A \$ 12.22	22,267	D	
SFNC					102	D	
SFNC					23,704	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Deemed Exercise Price (Instr. 3)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option	\$ 12.22	12/28/1999	12/18/2008	M		200		12/28/2003	12/27/2008	Common	200
Incentive Stock Option	\$ 10.56	07/28/2000		X		0		07/28/2004	07/27/2009	Common	200
Incentive Stock Option	\$ 12.13	05/07/2001		X		0		05/07/2001	05/06/2011	Common	2,000
Incentive Stock Option	\$ 12.13	05/07/2001		X		0		05/07/2002	05/06/2011	Common	2,000
Incentive Stock Option	\$ 12.13	05/07/2001		X		0		05/07/2003	05/06/2011	Common	2,000
Incentive Stock Option	\$ 12.13	05/07/2001		X		0		05/07/2004	05/06/2011	Common	2,000
Incentive Stock Option	\$ 12.13	05/07/2001		X		0		05/07/2005	05/06/2011	Common	2,000
Incentive Stock Option	\$ 23.78	07/26/2004		X		0		07/26/2004	07/25/2014	Common	400
Incentive Stock Option	\$ 23.78	07/26/2004		X		0		07/26/2005	07/25/2014	Common	400
Incentive Stock Option	\$ 23.78	07/26/2004		X		0		12/31/2005	07/25/2014	Common	400

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Incentive Stock Option	\$ 23.78	07/26/2004	X	0	12/31/2005	07/25/2014	Common	400	\$
Incentive Stock Option	\$ 23.78	07/26/2004	X	0	12/31/2005	07/25/2014	Common	400	\$
Incentive Stock Option	\$ 24.5	05/23/2005	X	0	05/23/2005	05/23/2015	Common	356	\$
Incentive Stock Option	\$ 24.5	05/23/2005	X	0	12/31/2005	05/23/2015	Common	178	\$
Incentive Stock Option	\$ 24.5	05/23/2005	X	0	12/31/2005	05/23/2015	Common	178	\$
Incentive Stock Option	\$ 24.5	05/23/2005	X	0	12/31/2005	05/23/2015	Common	178	\$
Incentive Stock Option	\$ 26.19	05/20/2006	X	0	05/22/2007	05/20/2016	Common	180	\$
Incentive Stock Option	\$ 26.19	05/20/2006	X	0	05/22/2008	05/20/2016	Common	180	\$
Incentive Stock Option	\$ 26.19	05/20/2006	X	0	05/22/2009	05/20/2016	Common	180	\$
Incentive Stock Option	\$ 26.19	05/20/2006	X	0	05/22/2010	05/20/2016	Common	180	\$
Incentive Stock Option	\$ 26.19	05/20/2006	X	0	05/22/2011	05/20/2016	Common	180	\$
Incentive Stock Option	\$ 28.42	05/31/2007	X	0	05/31/2008	05/30/2017	Common	180	\$
Incentive Stock Option	\$ 28.42	05/31/2007	X	0	05/31/2009	05/30/2017	Common	180	\$
Incentive Stock Option	\$ 28.42	05/31/2007	X	0	05/31/2010	05/30/2017	Common	180	\$
Incentive Stock	\$ 28.42	05/31/2007	X	0	05/31/2011	05/30/2017	Common	180	\$

Option

Incentive

Stock \$ 28.42 05/31/2007 X 0 05/31/2012 05/30/2017 Common 180 \$
 Option

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DILL ROBERT SIMMONS FIRST NATIONAL CORP 501 MAIN STREET PINE BLUFF, AR 71601			EVP	

Signatures

/s/ Robert Dill by Piper P.
Erwin 12/19/2008

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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