

SIMMONS FIRST NATIONAL CORP
 Form 4
 September 23, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MAKRIS GEORGE JR

2. Issuer Name and Ticker or Trading Symbol
SIMMONS FIRST NATIONAL CORP [SFNC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
09/19/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

P.O. BOX 8866

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PINE BLUFF, AR 71611

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-------|---|--------------|
| | | | | (A) or (D) | Price | | | | | |
| SFNC | 09/19/2008 | | S | V | 2,000 | D | \$ 35.5 | 9,400 | D | |
| SFNC | 09/19/2008 | | S | | 500 | D | \$ 35.49 | 8,900 | D | |
| SFNC | 09/19/2008 | | S | | 500 | D | \$ 35.48 | 8,400 | D | |
| SFNC | 09/19/2008 | | S | | 2,200 | D | \$ 35.75 | 0 | I | By IRA |
| SFNC | 09/19/2008 | | S | | 2,403 | D | \$ 35.85 | 297 | I | IRA (Spouse) |
| SFNC | 09/19/2008 | | S | | 200 | D | \$ | 97 | I | IRA |

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| | | | | | | | | |
|------|------------|---|-----|---|----------|-------|---|----------------------------------|
| | | | | | 35.86 | | | (Spouse) |
| SFNC | 09/19/2008 | S | 800 | D | \$ 35.85 | 3,750 | I | Custodian for child (John) |
| SFNC | | | | | | 6,250 | I | Custodian for child (Nicholas) |
| SFNC | | | | | | 3,800 | I | Custodian for child (George III) |
| SFNC | | | | | | 500 | I | Nicholas |
| SFNC | | | | | | 2,000 | I | George, III |
| SFNC | | | | | | 1,000 | I | Trust (Brother) ⁽¹⁾ |
| SFNC | | | | | | 1,000 | I | Trust (Sister) ⁽¹⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|----------------------------|----------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Incentive Stock Option | \$ 26.19 | 05/22/2006 | | X | 0 | 05/22/2006 | 05/20/2016 | Common | 1,000 | \$ 26.19 |
| Incentive Stock Option | \$ 28.42 | 05/31/2007 | | X | 0 | 05/31/2007 | 05/31/2017 | Common | 1,000 | \$ 28.42 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| MAKRIS GEORGE JR P.O. BOX 8866 PINE BLUFF, AR 71611 | | X | | |

Signatures

/s/ George Makris, Jr. by Piper P.
Erwin

09/23/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Trustee with no direct pecuniary interest of trust; adult brother and sister.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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