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On May 7, 2003, American Retirement Corporation issued a press release announcing its first quarter 2003 earnings results. A copy of the press release is furnished herewith as Exhibit 99.1.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMERICAN RETIREMENT CORPORATION

Date: May 8, 2003

By: /s/ George T. Hicks

George T. Hicks
Executive Vice President-Finance,
Chief Financial Officer, Secretary
and Treasurer

EXHIBIT INDEX

No.	Exhibit
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99.1	Press Release dated May 7, 2003