

JOBSON CHARLES E

Form 4

October 02, 2018

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
JOBSON CHARLES E

2. Issuer Name and Ticker or Trading
Symbol
Good Times Restaurants Inc.
[GTIM]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
265 FRANKLIN STREET, SUITE
903

3. Date of Earliest Transaction
(Month/Day/Year)
09/28/2018

☐ Director ☒ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

(Street)
BOSTON, MA 02110

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☐ Form filed by One Reporting Person
☒ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/28/2018		J		1,363,440	D	\$ 4.65	0	I	Footnote (1) (2)
Common Stock	09/28/2018		J		1,135,096	A	\$ 4.65	2,020,413	I	Footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Benef Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JOBSON CHARLES E 265 FRANKLIN STREET SUITE 903 BOSTON, MA 02110	X	X		
PRISM PARTNERS, L.P. 265 FRANKLIN STREET SUITE 903 BOSTON, MA 02110		X		
Delta Advisors, LLC 265 FRANKLIN STREET SUITE 903 BOSTON, MA 02110		X		
DELTA PARTNERS LP 265 FRANKLIN STREET SUITE 903 BOSTON, MA 02110		X		
Delta Partners GP, LLC 265 FRANKLIN STREET SUITE 903 BOSTON, MA 02110		X		

Signatures

Charles Jobson 10/02/2018

____Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting person, Delta Partners, LP, is the investment manager for two private funds, Prism Partners, L.P. and Delta Growth Master Fund LP and is deemed to have beneficial ownership. The two entities are the actual owners of the issuer. One of these funds, Prism

- (1) Partners, L.P. made a pro rata distribution for no consideration of an aggregate amount of 1,363,440 shares of Common Stock of the Issuer to its partners as of September 28, 2018. Each of Delta Partners, LP, Delta Advisors, LLC, Delta Partners GP, LLC and Charles Jobson disclaims Section 16 beneficial ownership except to the extent, if any, of their pecuniary interest.

In connection with the distribution described in Footnote (1) above, Reporting Persons Charles Jobson and Delta Advisors, LLC received 1,132,246 and 2,850 shares of Common Stock of the Issuer, respectively. Of the shares of Common Stock of the Issuer reported herein as owned after the transaction, 1,803,030 are held directly by Reporting Person Charles Jobson, 2,850 of are held directly by Reporting

- (2) Person Delta Advisors, LLC, 208,333 shares are held by the Jobson Family Foundation, an entity controlled by Charles Jobson and 6,200 of such shares by entity of which Reporting Person Delta Advisors, LLC is the general partner. Delta Partners GP, LLC is the general partner of Delta Partners, LP. Charles Jobson, a member of the Board of Directors of Good Times Restaurants, Inc., is the principal of Delta Partners, LP and managing member of Delta Partners GP, LLC, and Delta Advisors, LLC and can be deemed to have investment discretion.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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