

ING Asia Pacific High Dividend Equity Income Fund
Form N-Q
January 24, 2014

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**Quarterly Schedule of Portfolio Holdings of Registered
Management Investment Company**

Investment Company Act file number: 811-22004

ING Asia Pacific High Dividend Equity Income Fund
(Exact name of registrant as specified in charter)

7337 East Doubletree Ranch Rd., Suite 100, Scottsdale, AZ
85258 (Address of principal executive offices) (Zip code)

Huey P. Falgout, Jr., 7337 East Doubletree Ranch Road, Scottsdale, AZ 85258
(Name and address of agent for service)

Registrant's telephone number, including area code: 1-800-992-0180

Date of fiscal year end: February 28
Date of reporting period: November 30, 2013

Item 1. Schedule of Investments

The schedules of investments as of the close of the reporting period are set forth below for:

ING Asia Pacific High Dividend Equity Income Fund

The schedules are not audited.

ING ASIA PACIFIC HIGH DIVIDEND EQUITY INCOME FUND PORTFOLIO OF INVESTMENTS
as of November 30, 2013 (Unaudited)

Shares	Value	Percentage of Net Assets
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Shares		Value	Percentage of Net Assets
COMMON STOCK: 98.6%			
216,811	Arcor Ltd.	\$ 2,174,764	1.2
71,775	Australia & New Zealand Banking Group Ltd.	2,084,964	1.2
67,032	BHP Billiton Ltd.	2,286,017	1.3
1,159,378	CFS Retail Property Trust	2,164,200	1.2
188,754	Coca-Cola Amatil Ltd.	2,076,510	1.2
455,010	Goodman Group	2,002,711	1.1
814,054	Incitec Pivot Ltd.	1,920,542	1.1
382,675	Insurance Australia Group	2,108,663	1.2
694,339	Metcash Ltd.	1,928,124	1.1
64,274	National Australia Bank Ltd.	2,024,490	1.1
950,690	Pan Australian Resources Ltd.	1,314,849	0.7
35,778	Rio Tinto Ltd.	2,154,381	1.2
3,893,304	Sigma Pharmaceuticals Ltd.	2,091,402	1.2
1,394,797	Spark Infrastructure Group	2,061,324	1.2
622,179	Stockland	2,179,071	1.2
171,544	Suncorp-Metway Ltd.	2,060,628	1.2
555,496	Sydney Airport	1,971,995	1.1
410,488	Toll Holdings Ltd.	2,135,377	1.2
346,785	Transurban Group	2,213,194	1.2
72,128	Westpac Banking Corp.	2,158,849	1.2
		41,112,055	23.1
China: 22.5%			
648,000	BOC Hong Kong Holdings Ltd.	2,188,068	1.2
3,678,000	China BlueChemical Ltd.	2,495,429	1.4
3,670,000	China Communications Services Corp., Ltd.	2,401,814	1.4
2,644,960	China Construction Bank	2,140,592	1.2
184,500	China Mobile Ltd.	1,996,398	1.1
2,631,800	China Petroleum & Chemical Corp.	2,269,100	1.3
916,000	China Resources Power Holdings Co.	2,214,147	1.2
5,140,000	China Shanshui Cement Group Ltd.	2,039,729	1.1
1,328,000	China Shineway Pharmaceutical Group Ltd.	1,915,888	1.1
4,074,000	China Telecom Corp., Ltd.	2,199,108	1.2
1,675,000	Digital China Holdings Ltd.	1,952,832	1.1
2,414,000	Guangdong Investment Ltd.	2,232,149	1.3
2,756,000	Harbin Electric Co. Ltd.	1,813,706	1.0
2,909,379	Industrial and Commercial Bank of China Ltd.	2,088,217	1.2
1,806,000	Jiangsu Expressway Co. Ltd.	2,394,784	1.4
3,933,500	Parkson Retail Group Ltd.	1,207,577	0.7
1,840,000	PetroChina Co., Ltd.	2,182,816	1.2
634,000	Shanghai Industrial Holdings Ltd.	2,139,940	1.2
2,340,000	Zhejiang Expressway Co., Ltd.	2,178,914	1.2
		40,051,208	22.5
Hong Kong: 8.1%			
4,823,000	Champion REIT	2,161,477	1.2

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Shares		Value	Percentage of Net Assets
298,398	Cheung Kong Infrastructure Holdings Ltd.	1,967,590	1.1
260,000	@ CLP Holdings Ltd.	2,130,415	1.2
24,690,000	Emperor Watch & Jewellery Ltd.	2,005,783	1.1
607,000	Hang Lung Properties Ltd.	2,036,252	1.2
436,212	Link Real Estate Investment Trust	2,131,399	1.2
319,100	Television Broadcasts Ltd.	2,000,573	1.1
		14,433,489	8.1
	<i>India: 7.1%</i>		
864,882	Bharat Heavy Electricals Ltd.	2,161,960	1.2
442,225	Coal India Ltd.	1,924,851	1.1
6,537,138	NHPC Ltd.	1,903,919	1.0
916,589	NTPC Ltd.	2,157,436	1.2
475,212	Oil & Natural Gas Corp., Ltd.	2,273,695	1.3
498,079	Oriental Bank Of Commerce	1,477,911	0.8
95,681	Punjab National Bank	841,808	0.5