

QUIDEL CORP /DE/
Form SC 13G/A
February 07, 2019

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G/A
Amendment No. 16

Under the Securities Exchange Act of 1934

Quidel Corp

(Name of Issuer)

Common Stock

(Title of Class of Securities)

69404D108

(CUSIP Number)

December 31, 2018

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1 NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

2 Larry N. Feinberg
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

3 (a)
(b)
SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

5 United States
SOLE VOTING POWER

6 NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:

7 10,000 SHARED VOTING POWER
2,037,658 SOLE DISPOSITIVE POWER
0 SHARED DISPOSITIVE POWER

8 2,037,658

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10 2,047,658
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

12 5.21%*
TYPE OF REPORTING PERSON (See Instructions)

IN

* Calculated based on a total of 39,337,111 shares of common stock outstanding as of November 1, 2018, as reported by the Issuer in its Quarterly Report on Form 10-Q filed with the Securities Exchange Commission on November 11, 2018 (the "Quarterly Report").

2

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| 1 | NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) |
| 2 | Oracle Partners, L.P.. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) |
| 3 | (a) (b) SEC USE ONLY |
| 4 | CITIZENSHIP OR PLACE OF ORGANIZATION Delaware |
| 5 | SOLE VOTING POWER |
| 6 | NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH |
| 7 | 0 SHARED VOTING POWER |
| 8 | 1,455,457 SOLE DISPOSITIVE POWER |
| 9 | 0 SHARED DISPOSITIVE POWER |
| 10 | 1,455,457 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON |
| 11 | 1,455,457 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) |
| 12 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) |
| 13 | 3.70%* TYPE OF REPORTING PERSON (See Instructions) |

PN

* Calculated based on a total of 39,337,111 shares of common stock outstanding as of November 1, 2018, as reported by the Issuer in the Quarterly Report.

3

NAME OF REPORTING
PERSONS

1 I.R.S. IDENTIFICATION NOS. OF
ABOVE PERSONS (ENTITIES
ONLY)

Oracle Institutional Partners, L.P.
CHECK THE APPROPRIATE BOX
IF A MEMBER OF A GROUP (See

2 Instructions)

(a)
(b)

3 SEC USE ONLY

CITIZENSHIP OR PLACE OF
4 ORGANIZATION

Delaware

5 SOLE VOTING POWER
NUMBER
OF 0

6 SHARED VOTING POWER
BENEFICIALLY
OWNED

7 BY SOLE DISPOSITIVE POWER
EACH
REPORTING

8 PERSONS
9 WITH

192,194

AGGREGATE AMOUNT
9 BENEFICIALLY OWNED BY
EACH REPORTING PERSON

192,194

CHECK BOX IF THE
AGGREGATE AMOUNT IN ROW
10(9) EXCLUDES CERTAIN
SHARES (See Instructions)

PERCENT OF CLASS
11 REPRESENTED BY AMOUNT IN
ROW (9)

0.49%*

12 TYPE OF REPORTING PERSON
(See Instructions)

PN

* Calculated based on a total of
39,337,111 shares of common stock
outstanding as of November 1, 2018, as
reported by the Issuer in the Quarterly
Report.

4

1 NAME OF REPORTING PERSONS
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

2 Oracle Ten Fund, LP
 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

3 (a)
 (b)

4 SEC USE ONLY

5 CITIZENSHIP OR PLACE OF ORGANIZATION

6 Delaware

7 SOLE VOTING POWER

8 0 SHARED VOTING POWER

9 NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

10 353,507 SOLE DISPOSITIVE POWER

11 0 SHARED DISPOSITIVE POWER

12 353,507

13 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

14 353,507

15 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)

11 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (9)

0.90%*

12 TYPE OF REPORTING
PERSON (See Instructions)

PN

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* Calculated based on a total of 39,337,111 shares of common stock outstanding as of November 1, 2018, as reported by the Issuer in the Quarterly Report.

5

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| 1 | NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) |
| 2 | Oracle Investment Management Employees Retirement Fund CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) |
| 3 | (a) (b) |
| 3 | SEC USE ONLY |
| 4 | CITIZENSHIP OR PLACE OF ORGANIZATION |
| | Connecticut |
| | 5 SOLE VOTING POWER |
| 6 | 0 SHARED VOTING POWER |
| 7 | 30,000 SOLE DISPOSITIVE POWER |
| 8 | 0 SHARED DISPOSITIVE POWER |
| 9 | 30,000 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON |
| 10 | 30,000 CHECK BOX IF THE AGGREGATE AMOUNT IN |

ROW (9) EXCLUDES
CERTAIN SHARES (See
Instructions)

11 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (9)

0.08%*

12 TYPE OF REPORTING
PERSON (See Instructions)

OO

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* Calculated based on a total of 39,337,111 shares of common stock outstanding as of November 1, 2018, as reported by the Issuer in the Quarterly Report.

6

1 NAME OF REPORTING PERSONS
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

The Feinberg Family Foundation
 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

(a)
 (b)

3

4 SEC USE ONLY
 CITIZENSHIP OR PLACE OF ORGANIZATION

Connecticut

5 SOLE VOTING POWER

6 NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

7 6,500 SOLE DISPOSITIVE POWER

0 SHARED VOTING POWER

8 0 SHARED DISPOSITIVE POWER

9 6,500 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

6,500

10 CHECK BOX IF THE
AGGREGATE AMOUNT IN
ROW (9) EXCLUDES
CERTAIN SHARES (See
Instructions)

11 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (9)

12 0.02%*
TYPE OF REPORTING
PERSON (See Instructions)

OO

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* Calculated based on a total of 39,337,111 shares of common stock outstanding as of November 1, 2018, as reported by the Issuer in the Quarterly Report.

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| 1 | NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) |
| 2 | Oracle Associates, LLC CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) |
| 3 | (a) (b) SEC USE ONLY |
| 4 | CITIZENSHIP OR PLACE OF ORGANIZATION Delaware |
| | 5 SOLE VOTING POWER |
| | NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH |
| | 0 6 SHARED VOTING POWER |
| | 2,001,158 7 SOLE DISPOSITIVE POWER |
| | 0 8 SHARED DISPOSITIVE POWER |
| 9 | 2,001,158 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON |
| 10 | 2,001,158 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) |
| 11 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) |
| 12 | 5.09%* TYPE OF REPORTING PERSON (See Instructions) |

PN

* Calculated based on a total of 39,337,111 shares of common stock outstanding as of November 1, 2018, as reported by the Issuer in the Quarterly Report.

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| 1 | NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) |
| 2 | Oracle Investment Management, Inc. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) |
| 3 | (a) (b) SEC USE ONLY |
| 4 | CITIZENSHIP OR PLACE OF ORGANIZATION United States |
| 5 | SOLE VOTING POWER |
| 6 | 0 SHARED VOTING POWER |
| 7 | 2,031,158 SOLE DISPOSITIVE POWER |
| 8 | 0 SHARED DISPOSITIVE POWER |
| 9 | 2,031,158 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON |
| 10 | 2,031,158 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) |

11 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (9)

5.16%*

12 TYPE OF REPORTING
PERSON (See Instructions)

CO

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* Calculated based on a total of 39,337,111 shares of common stock outstanding as of November 1, 2018, as reported by the Issuer in the Quarterly Report.

9

This Amendment No. 16 to Schedule 13G (this "Amendment No. 16") is being filed with respect to the Common Stock, par value \$0.001 ("Common Stock") of Quidel Corporation, a Delaware corporation (the "Issuer"), to amend the Schedule 13G filed on April 23, 2001, as previously amended by Amendment No. 1, filed on February 14, 2002, by Amendment No. 2, filed on February 12, 2003, by Amendment No. 3, filed on February 9, 2005, by Amendment No. 4, filed on February 7, 2006, by Amendment No. 5, filed on February 15, 2008, by Amendment No. 6 filed on May 20, 2009, by Amendment No. 7, filed on February 2, 2010, by Amendment No. 8, filed on February 8, 2011, by Amendment No. 9, filed on February 6, 2012, by Amendment No. 10, filed on February 12, 2013, by Amendment No. 11 filed on February 13, 2014, by Amendment No. 12 filed on January 30, 2015, by Amendment No. 13 filed on February 3, 2016, by Amendment No. 14 filed on February 6, 2017 and by Amendment No. 15 filed on February 14, 2018 (as so amended, the "Schedule 13G"), in accordance with the annual amendment requirements. This Amendment No. 16 is being filed on behalf of Oracle Partners, LP, a Delaware limited partnership ("Oracle Partners"), Oracle Ten Fund, LP, a Delaware limited partnership ("Oracle Ten Fund"), Oracle Institutional Partners, LP, a Delaware limited partnership ("Institutional Partners" and, collectively with Oracle Partners and Oracle Ten Fund, the "Oracle Partnerships"), Oracle Investment Management, Inc. Employees' Retirement Plan, an employee benefit plan organized in Connecticut (the "Retirement Plan"), Oracle Associates, LLC, a Delaware limited liability company and the general partner of Oracle Partners, Oracle Ten Fund and Institutional Partners ("Oracle Associates"), Oracle Investment Management, Inc., a Delaware corporation and the investment manager to Oracle Ten Fund and the Retirement Plan (the "Investment Manager"), The Feinberg Family Foundation, a foundation organized in Connecticut (the "Foundation"), and Larry N. Feinberg, the managing member of Oracle Associates, the sole shareholder, director and president of the Investment Manager and the trustee of the Foundation (each of the foregoing, a "Reporting Person" and collectively, the "Reporting Persons"). Capitalized terms used but not defined herein have the meaning ascribed thereto in the Schedule 13G.

Item 4. Ownership:

Item 4 of the Schedule 13G is hereby amended and restated as follows:

A. Larry N. Feinberg

- (a) Amount beneficially owned: 2,047,658
- (b) Percent of class: 5.21%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or direct the vote: 10,000
 - (ii) Shared power to vote or direct the vote: 2,037,658
 - (iii) Sole power to dispose or direct the disposition: 10,000
 - (iv) Shared power to dispose or direct the disposition: 2,037,658

B. Oracle Partners

- (a) Amount beneficially owned: 1,455,457
- (b) Percent of class: 3.70%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or direct the vote: 0
 - (ii) Shared power to vote or direct the vote: 1,455,457
 - (iii) Sole power to dispose or direct the disposition: 0
 - (iv) Shared power to dispose or direct the disposition: 1,455,457

C. Institutional Partners

- (a) Amount beneficially owned: 192,194
- (b) Percent of class: 0.49%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or direct the vote: 0

- (ii) Shared power to vote or direct the vote: 192,194
- (iii) Sole power to dispose or direct the disposition: 0
- (iv) Shared power to dispose or direct the disposition: 192,194

D. Oracle Ten Fund

- (a) Amount beneficially owned: 353,507
- (b) Percent of class: 0.90%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or direct the vote: 0
 - (ii) Shared power to vote or direct the vote: 353,507
 - (iii) Sole power to dispose or direct the disposition: 0
 - (iv) Shared power to dispose or direct the disposition: 353,507

E. Retirement Plan

- (a) Amount beneficially owned: 30,000
- (b) Percent of class: 0.08%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or direct the vote: 0
 - (ii) Shared power to vote or direct the vote: 30,000
 - (iii) Sole power to dispose or direct the disposition: 0
 - (iv) Shared power to dispose or direct the disposition: 30,000

F. Foundation

- (a) Amount beneficially owned: 6,500
- (b) Percent of class: 0.02%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or direct the vote: 0
 - (ii) Shared power to vote or direct the vote: 6,500
 - (iii) Sole power to dispose or direct the disposition: 0
 - (iv) Shared power to dispose or direct the disposition: 6,500

G. Oracle Associates

- (a) Amount beneficially owned: 2,001,158
- (b) Percent of class: 5.09%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or direct the vote: 0
 - (ii) Shared power to vote or direct the vote: 2,001,158
 - (iii) Sole power to dispose or direct the disposition: 0
 - (iv) Shared power to dispose or direct the disposition: 2,001,158

H. Investment Manager

- (a) Amount beneficially owned: 2,031,158
- (b) Percent of class: 5.16%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or direct the vote: 0
 - (ii) Shared power to vote or direct the vote: 2,031,158
 - (iii) Sole power to dispose or direct the disposition: 0
 - (iv) Shared power to dispose or direct the disposition: 2,031,158

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 7, 2019

ORACLE PARTNERS, L.P.

By: ORACLE ASSOCIATES, LLC, its general partner

By: /s/ Larry N. Feinberg
Larry N. Feinberg, Managing Member

ORACLE TEN FUND, LP

By: ORACLE ASSOCIATES, LLC, its general partner

By: /s/ Larry N. Feinberg
Larry N. Feinberg, Managing Member

ORACLE INSTITUTIONAL PARTNERS, LP

By: ORACLE ASSOCIATES, LLC, its general partner

By: /s/ Larry N. Feinberg
Larry N. Feinberg, Managing Member

ORACLE INVESTMENT MANAGEMENT, INC.
EMPLOYEES' RETIREMENT PLAN

By: /s/ Larry N. Feinberg
Larry N. Feinberg, Trustee

THE FEINBERG FAMILY FOUNDATION

By: /s/ Larry N. Feinberg
Larry N. Feinberg, Trustee

ORACLE INVESTMENT MANAGEMENT, INC.

By: /s/ Larry N. Feinberg
Larry N. Feinberg, President

ORACLE ASSOCIATES, LLC

By: /s/ Larry N. Feinberg
Larry N. Feinberg, Manager Member

/s/ Larry N. Feinberg
Larry N. Feinberg, individually