

Ternium S.A.  
Form SC 13D/A  
November 14, 2016

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, D.C. 20549**

**SCHEDULE 13D**

**Under the Securities Exchange Act of 1934**

**(Amendment No. 3)\***

Ternium S.A.  
(Name of Issuer)

Ordinary Shares, \$1.00 par value per share  
(Title of Class of Securities)

880890108  
(CUSIP Number)

Fernando R. Mantilla, Av. Leandro N. Alem 1067, 29<sup>th</sup> Floor, Buenos Aires, Argentina,  
Telephone: +54-11-4018-2245  
(Name, Address and Telephone number of Person Authorized to  
Receive Notices and Communications)

November 2, 2016  
(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. "

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be “filed” for the purpose of section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 880890108

1. NAMES OF REPORTING PERSONS

ROCCA & PARTNERS STICHTING ADMINISTRATIEKANTOOR AANDELEN SAN FAUSTIN

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

00-0000000

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

3. SEC USE ONLY

4. SOURCE OF FUNDS (SEE INSTRUCTIONS):

N/A

5. CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e):

6. CITIZENSHIP OR PLACE OF ORGANIZATION

THE NETHERLANDS

NUMBER OF SOLE VOTING POWER: 0

7.

SHARES

SHARED VOTING POWER: 1,473,146,306

BENEFICIALLY 8.

OWNED BY SOLE DISPOSITIVE POWER: 0

9.

EACH

10. SHARED DISPOSITIVE POWER: 1,473,146,306

REPORTING

PERSON

WITH:

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON: 1,473,146,306

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)  
..

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 73.5%

14. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS): HC

Page 2 of 28

CUSIP NO. 880890108

1. NAMES OF REPORTING PERSONS

SAN FAUSTIN S.A.

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

00-0000000

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

3. SEC USE ONLY

4. SOURCE OF FUNDS (SEE INSTRUCTIONS):

N/A

5. CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e):

6. CITIZENSHIP OR PLACE OF ORGANIZATION

GRAND DUCHY OF LUXEMBOURG

NUMBER OF SOLE VOTING POWER: 0

7.

SHARES

SHARED VOTING POWER: 1,473,146,306

BENEFICIALLY 8.

OWNED BY SOLE DISPOSITIVE POWER: 0

9.

EACH

10. SHARED DISPOSITIVE POWER: 1,473,146,306

REPORTING

PERSON

WITH:

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON: 1,473,146,306

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)  
..

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 73.5%

14. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS): CO

CUSIP NO. 880890108

1. NAMES OF REPORTING PERSONS

TECHINT HOLDINGS S.À R.L.

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

00-0000000

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

3. SEC USE ONLY

4. SOURCE OF FUNDS (SEE INSTRUCTIONS):

N/A

5. CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e):

6. CITIZENSHIP OR PLACE OF ORGANIZATION

GRAND DUCHY OF LUXEMBOURG

NUMBER OF SOLE VOTING POWER: 1,243,433,012

7.

SHARES

SHARED VOTING POWER: 229,713,294

BENEFICIALLY 8.

OWNED BY SOLE DISPOSITIVE POWER: 1,243,433,012

9.

EACH

10. SHARED DISPOSITIVE POWER: 229,713,294

REPORTING

PERSON

WITH:

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON: 1,473,146,306

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)  
..

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 73.5%

14. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS): CO



CUSIP NO. 880890108

1. NAMES OF REPORTING PERSONS

TENARIS S.A.

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

00-0000000

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

3. SEC USE ONLY

4. SOURCE OF FUNDS (SEE INSTRUCTIONS):

N/A

5. CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e):

6. CITIZENSHIP OR PLACE OF ORGANIZATION

GRAND DUCHY OF LUXEMBOURG

NUMBER OF SOLE VOTING POWER: 0

7.

SHARES

SHARED VOTING POWER: 1,473,146,306

BENEFICIALLY 8.

OWNED BY SOLE DISPOSITIVE POWER: 0

9.

EACH

10. SHARED DISPOSITIVE POWER: 1,473,146,306

REPORTING

PERSON

WITH:

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON: 1,473,146,306

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)  
..

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 73.5%

14. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS): CO

CUSIP NO. 880890108

1. NAMES OF REPORTING PERSONS

TENARIS INVESTMENTS S.À R.L.

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

00-0000000

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

3. SEC USE ONLY

4. SOURCE OF FUNDS (SEE INSTRUCTIONS):

N/A

5. CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e):

6. CITIZENSHIP OR PLACE OF ORGANIZATION

GRAND DUCHY OF LUXEMBOURG

NUMBER OF SOLE VOTING POWER: 229,713,194  
7. SHARES

SHARED VOTING POWER: 1,243,433,112  
8. BENEFICIALLY

OWNED BY SOLE DISPOSITIVE POWER: 229,713,194  
9. EACH

10. SHARED DISPOSITIVE POWER: 1,243,433,112  
REPORTING

PERSON

WITH:

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON: 1,473,146,306

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 73.5%

14. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS): CO

Page 6 of 28

CUSIP NO. 880890108

1. NAMES OF REPORTING PERSONS

INVERBAN S.A.

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

00-0000000

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

3. SEC USE ONLY

4. SOURCE OF FUNDS (SEE INSTRUCTIONS):

N/A

5. CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e):

6. CITIZENSHIP OR PLACE OF ORGANIZATION

CAYMAN ISLANDS

NUMBER OF SOLE VOTING POWER: 100

7.

SHARES

SHARED VOTING POWER: 1,473,146,206

BENEFICIALLY 8.

OWNED BY SOLE DISPOSITIVE POWER: 100

9.

EACH

10. SHARED DISPOSITIVE POWER: 1,473,146,206

REPORTING

PERSON

WITH:

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON: 1,473,146,306

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)  
..

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 73.5%

14. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS): CO

Page 7 of 28

CUSIP NO. 880890108

1. NAMES OF REPORTING PERSONS

TECHINT FINANCIAL CORPORATION

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

00-0000000

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

3. SEC USE ONLY

4. SOURCE OF FUNDS (SEE INSTRUCTIONS):

N/A

5. CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e):

6. CITIZENSHIP OR PLACE OF ORGANIZATION

PANAMA

NUMBER OF SOLE VOTING POWER: 0

7.

SHARES

SHARED VOTING POWER: 1,473,146,306

BENEFICIALLY 8.

OWNED BY SOLE DISPOSITIVE POWER: 0

9.

EACH

10. SHARED DISPOSITIVE POWER: 1,473,146,306

REPORTING

PERSON

WITH:

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON: 1,473,146,306

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 73.5%

14. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS): CO

Page 8 of 28



CUSIP NO. 880890108

1. NAMES OF REPORTING PERSONS

AROTEC INVESTMENTS B.V.

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

00-0000000

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

3. SEC USE ONLY

4. SOURCE OF FUNDS (SEE INSTRUCTIONS):

N/A

5. CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e):

6. CITIZENSHIP OR PLACE OF ORGANIZATION

NETHERLANDS

NUMBER OF SOLE VOTING POWER: 0

7.

SHARES

SHARED VOTING POWER: 1,473,146,306

BENEFICIALLY 8.

OWNED BY SOLE DISPOSITIVE POWER: 0

9.

EACH

10. SHARED DISPOSITIVE POWER: 1,473,146,306

REPORTING

PERSON

WITH:

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON: 1,473,146,306

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)  
..

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 73.5%

14. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS): CO

This Amendment No. 3 amends and supplements the Schedule 13D originally filed on February 13, 2012 (this "Amendment No. 3"), as further amended by Amendments No. 1 and No. 2, on behalf of RP STAK, SAN FAUSTIN, TECHINT HOLDINGS, TENARIS, TENARIS INVESTMENTS, AROTEC, TEFIN and INVERBAN (as defined thereunder), relating to the Ordinary Shares, par value \$1 per share of Ternium S.A. (the "Ordinary Shares").

No changes occurred except on the following Items:

## Item 2. Identity and Background

This Schedule 13D is being jointly filed by each of the following persons pursuant to Rule 13d-1(k) (collectively, the "Reporting Persons").

(a) ROCCA & PARTNERS STICHTING ADMINISTRATIEKANTOOR AANDELEN SAN FAUSTIN ("RP STAK")  
Wilhelminakade 91 – 3072 AP Rotterdam, The Netherlands.

RP STAK is a private foundation (*stichting*) organized under the laws of The Netherlands. No person or group of persons controls RP STAK.

(b) SAN FAUSTIN S.A. ("SAN FAUSTIN")  
Boulevard Prince Henri 3B – 3rd floor, L-1724 Luxembourg, Grand-Duchy of Luxembourg.

SAN FAUSTIN is a *société anonyme* (public limited liability company) organized under the laws of the Grand-Duchy of Luxembourg. RP STAK continues to control SAN FAUSTIN (i.e. it continues to have the ability to influence matters affecting, or submitted to a vote of the shareholders of SAN FAUSTIN, including the election of directors and the approval of certain corporate transactions and other matters concerning SAN FAUSTIN's policies).

(c) TECHINT HOLDINGS S.À R.L. ("TECHINT HOLDINGS")  
Boulevard Prince Henri 3B– 3rd floor, L-1724 Luxembourg, Grand-Duchy of Luxembourg.

TECHINT HOLDINGS is a *société à responsabilité limitée* (private limited liability company) organized under the laws of the Grand-Duchy of Luxembourg. All of the shares of TECHINT HOLDINGS are held by SAN FAUSTIN.

(d) TENARIS S.A. ("TENARIS")

29, Avenue de la Porte-Neuve, 3<sup>rd</sup> Floor, Luxembourg L-2227, Grand-Duchy of Luxembourg.

TENARIS is a *société anonyme* (public limited liability company) organized under the laws of the Grand-Duchy of Luxembourg. Approximately 60.4% of the shares of TENARIS are held by TECHINT HOLDINGS.

(e) TENARIS INVESTMENTS S.À R.L. (“TENARIS INVESTMENTS”)

29, Avenue de la Porte-Neuve, 3<sup>rd</sup> Floor, Luxembourg L-2227, Grand-Duchy of Luxembourg.

TENARIS INVESTMENTS S.À R.L. is a *société à responsabilité limitée* (private limited liability company) organized under the laws of the Grand-Duchy of Luxembourg. All of the shares of TENARIS INVESTMENTS are held by TENARIS.

(f) AROTEC INVESTMENTS B.V. (“AROTEC”)

Wilhelminakade 91 – 3072 AP Rotterdam, The Netherlands.

AROTEC is a private limited liability company organized under the laws of the Netherlands. All of the shares of AROTEC are held by TECHINT HOLDINGS.

(g) TECHINT FINANCIAL CORPORATION (“TEFIN”)

TEFIN is a public limited liability company, formerly organized under the laws of Curaçao and now continued under the laws of Panama. All of the shares of TEFIN are held by AROTEC.

(h) INVERBAN S.A. (“INVERBAN”)

69 Dr. Roy's Drive, George Town, Grand Cayman, Cayman Islands.

INVERBAN S.A. is a limited liability company organized under the laws of the Cayman Islands. All of the shares of INVERBAN S.A. are held by TEFIN.

The name, present principal occupation or employment (and the name, principal business and address of any corporation or other organization in which such employment is conducted) and citizenship of each voting committee member, executive officer or director, as applicable, of each Reporting Person are set forth in Schedule I and is incorporated into this Item 2 by reference. The name, present principal occupation or employment (and the name, principal business and address of any corporation or other organization in which such employment is conducted) and citizenship of each executive officer of each Reporting Person is set forth in Schedule I and is incorporated into this Item 2 by reference.

During the last five years, none of the Reporting Persons, nor, to the knowledge of the Reporting Persons, none of the persons listed on Schedule I has (i) been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or (ii) been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to federal or state securities laws or finding any violation with respect to such laws.

Information with respect to each of the Reporting Persons is given solely by such Reporting Person, and no Reporting Person assumes responsibility for the accuracy or completeness of information given by another Reporting Person.

### **Item 3. Source and Amount of Funds or Other Consideration**

The events requiring the filing of this Amendment No. 3 did not involve any transfer of funds or any kind of consideration. It is due to some changes in the members of the board of directors and executive officers of some of the Reporting Persons.

### **Item 4. Purpose of Transaction**

The filing of this Amendment No. 3 is due to some minor changes in the members of the Board of Directors or executive officers of some of the Reporting Persons.

There were no changes in the holdings of Ordinary Shares of RP STAK, SAN FAUSTIN, TECHINT HOLDINGS, TENARIS, TENARIS INVESTMENTS, AROTEC and TEFIN since such Reporting Persons filed their most recent Amendment No. 2 to Schedule 13D on November 19, 2015. RP STAK continues to control SAN FAUSTIN (i.e. it continues to have the ability to influence matters affecting, or submitted to a vote of the shareholders of SAN

FAUSTIN, including the election of directors and the approval of certain corporate transactions and other matters concerning SAN FAUSTIN's policies).

**Item 5. Interest in Securities of the Issuer**

(a)(b) RP STAK. See items (7) through (11) and (13) on page 2

SAN FAUSTIN. See items (7) through (11) and (13) on page 3

TECHINTHOLDINGS. See items (7) through (11) and (13) on page 4

TENARIS. See items (7) through (11) and (13) on page 5

TENARISINVESTMENTS. See items (7) through (11) and (13) on page 6

INVERBAN. See items (7) through (11) and (13) on page 7

TEFIN. See items (7) through (11) and (13) on page 8

AROTEC. See items (7) through (11) and (13) on page 9

(c) There have been no transactions in Ordinary Shares effected by the Reporting Persons or, to the best of the Reporting Person's knowledge, any person or entity identified on Schedule I hereto, during the last 60 days.

(d) Not applicable.

(e) Not applicable.

### Item 7. Material to Be Filed as Exhibits

#### Exhibit Description

- |   |   |
|---|---|
| A | Power of Attorney of ROCCA & PARTNERS STICHTING ADMINISTRATIEKANTOOR AANDELEN SAN FAUSTIN dated February 4, 2011.*                  |
| B | Power of Attorney of San Faustín S.A. dated February 4, 2011.*  |
| C | Power of Attorney of Techint Holdings S.à r.l., dated February 3, 2011.*  |
| D | Power of Attorney of Tenaris S.A., dated February 3, 2011.*   |
| E | Power of Attorney of Tenaris Investments S.à r.l., dated February 3, 2011.*   |
| F | Power of Attorney of Arotec Investments B.V., dated February 3, 2012.**   |
| G | Power of Attorney of Techint Financial Corporation N.V. (now continued as Techint Financial Corporation), dated February 3, 2012.** |
| H | Power of Attorney of Inverban S.A., dated February 3, 2012.†**  |

\* Previously filed as an exhibit to the Schedule 13D of Ternium S.A. dated February 14<sup>th</sup>, 2011 and incorporated by reference in this Amendment No. 3 to Schedule 13D.

\*\*Previously filed as an exhibit to the Amendment No. 1 to Schedule 13D of Ternium S.A. dated February 13<sup>th</sup>, 2012 and incorporated by reference in this Amendment No. 3. to Schedule 13D.





Schedule I

**ROCCA & PARTNERS STICHTING ADMINISTRATIEKANDOOOR AANDELEN SAN FAUSTIN**

**MANAGEMENT**

<b>Manager</b>	<b>Business Address</b>	<b>Present Principal occupation</b>	<b>Citizenship</b>
Zenco Management BV	Wilhelminakade 91, 3072 AP, Rotterdam, Netherlands	Management Company	Dutch

**VOTING COMMITTEE**

<b>Members</b>	<b>Business Address</b>	<b>Present principal occupation</b>	<b>Citizenship</b>
Paolo Rocca (Chairman)	Av. Leandro N. Alem 1067, 29 <sup>th</sup> floor, Buenos Aires, Argentina	Chairman & CEO of Tenaris S.A.	Italian
Gianfelice Rocca	Via Monte Rosa 93, Milano, Italy	Chairman of San Faustin S.A.	Italian
Roberto Bonatti	Av. Leandro N. Alem 1067, 29 <sup>th</sup> floor, Buenos Aires, Argentina Flat 7	President of San Faustin S.A.	Italian
Enrico Bonatti	81 Onslow Square  SW7 3LT London, UK	Director of Tenaris Global Services (UK) Ltd.	Italian
Giovanni Sardagna	Via Monte Rosa 93, Milano, Italy	Director of Investors' relations of Tenaris S.A.	Italian
Andres Piñeyro	Cerrito 1266, Buenos Aires, Argentina	President of Meridium S.A.	Argentine
Lodovico Rocca	Hipolito Bouchard 557, 17 <sup>o</sup> Floor, Buenos Aires, Argentina.	President of Techint E&C, Uruguay	Italian

**SAN FAUSTIN S.A.****BOARD OF DIRECTORS**

<b>Name</b>	<b>Business Address</b>	<b>Present principal occupation</b>	<b>Citizenship</b>
Gianfelice Rocca	Via Monte Rosa 93, Milan, Italy	Chairman of San Faustin S.A.	Italian
Roberto Bonatti	Av. Leandro N. Alem 1067, 29 <sup>th</sup> floor, Buenos Aires, Argentina	President of San Faustin S.A.	Italian
Paolo Rocca	Av. Leandro N. Alem 1067, 29 <sup>th</sup> floor, Buenos Aires, Argentina	Chairman & CEO of Tenaris S.A.	Italian
Guido Bonatti	Via Donizetti 57, Milan, Italy	Financial Advisor	Italian
Marco Drago	13, via Cattaneo, Novara, Italy	Chairman, De Agostini SpA	Italian
Giorgio Alliata di Montereale	Carlos M. Della Paolera 299, 18 <sup>th</sup> floor, Buenos Aires, Argentina 26/28 rue E. Steichen	Economist	Italian
Bob Kneip	L-2540 Luxembourg	CEO of Kneip Luxembourg	Luxembourger
Andres Piñeyro	Cerrito 1266, Buenos Aires, Argentina	President, Meridium S.A., Buenos Aires	Argentine
Lodovico Rocca	Hipolito Bouchard 557, 17 <sup>o</sup> Floor, Buenos Aires, Argentina.	President of Techint E&C, Uruguay	Italian
Giovanni Sardagna	Via Monte Rosa 93, Milan, Italy	Director of Investors' relations of Tenaris S.A.	Italian
Alberto Valsecchi	Av. Leandro N. Alem 1067, 29 <sup>th</sup> floor, Buenos Aires, Argentina	President, Dalmine SpA, Bergamo, Italy	Italian
Roberto Vidigal	Rua Manoel Coelho 303, São Paulo, Brazil	Chairman of the Board of Directors, Confab Industrial S.A., Brazil	Brazilian

**OFFICERS**

<b>Name</b>	<b>Business Address</b>	<b>Present principal occupation</b>	<b>Citizenship</b>
<b>Chairman of the Board</b>			
Gianfelice Rocca	Via Monte Rosa 93, Milan, Italy	Chairman of San Faustin S.A.	Italian
<b>President</b>			
Roberto Bonatti	Av. Leandro N. Alem 1067, 29 <sup>th</sup> floor, Buenos Aires, Argentina	President of San Faustin S.A.	Italian

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**Vice-president**

Paolo Rocca Av. Leandro N. Alem 1067, 29<sup>th</sup> floor, Buenos Aires, Argentina Chairman & CEO of Tenaris S.A. Italian

**Secretary of the Board of Directors**

Carlos M. Della Paolera 299, 16<sup>th</sup> floor, Buenos Aires, Argentina Attorney at law Argentine

Fernando Jorge Mantilla  
**Assistant Secretary of the Board of Directors**

Argentina  
3B Boulevard Prince Henri, 3rd floor, Luxembourg L 1724, Luxembourg General Manager San Faustin S.A. Italian

Michele Zerbi  
**Assistant Secretary of the Board of Directors**

3B Boulevard Prince Henri, 3rd floor, Luxembourg L 1724, Luxembourg Assistant Secretary of the Board of Directors San Faustin S.A. Argentine

Maria Emilia Gigy  
**Assistant Secretary of the Board of Directors**

Av. Leandro N. Alem 1067, 29<sup>th</sup> floor, Buenos Aires, Argentina Attorney-at-law Argentine

Fernando Ricardo Mantilla

**TECHINT HOLDINGS S.à r.l.**

**BOARD OF DIRECTORS**

<b>Name</b>	<b>Business Address</b>	<b>Present principal occupation</b>	<b>Citizenship</b>
Carlos M. Franck	Av. Leandro N. Alem 1067, 29 <sup>th</sup> floor, Buenos Aires, Argentina 41 boulevard Royal	President of Santa Maria SAIyF.	Argentine
Alain Renard	L-2449 Luxembourg  Grand Duchy of Luxembourg	Member of the Executive Committee of Atalux	French
Michele Zerbi	3B Boulevard Prince Henri, 3rd floor, Luxembourg L 1724, Luxembourg	General Manager San Faustin S.A.	Italian
Gianfelice M. Rocca  (Chairman)	Via Monterosa 93, Milan, Italy	Chairman of San Faustin S.A.	Italian

**TENARIS S.A.****BOARD OF DIRECTORS**

<b>Name</b>	<b>Business Address</b>	<b>Present principal occupation</b>	<b>Citizenship</b>
Paolo Rocca	Av. Leandro N. Alem 1067, 29 <sup>th</sup> floor, Buenos Aires, Argentina	Chairman & CEO of Tenaris S.A.	Italian
Roberto Bonatti	Av. Leandro N. Alem 1067, 29 <sup>th</sup> floor, Buenos Aires, Argentina	President of San Faustin S.A.	Italian
Carlos A. Condorelli	Av. Leandro N. Alem 1067, 28 <sup>th</sup> floor, Buenos Aires, Argentina	Director of Ternium S.A and Tenaris S.A.	Argentine
Roberto Monti	Sugarberry Circle 263, Houston, Texas, U.S.A.	Director of Petrobras Energia	Argentine
Gianfelice Rocca	Via Monte Rosa 93, Milan, Italy	Chairman of San Faustin S.A.	Italian
Jaime Serra Puche	Paseo de La Reforma 600, Piso 1, Edif. Plaza de la Reforma Santa Fe, Mexico	Chairman of SAI Consultores	Mexican
Alberto Valsecchi	Av. Leandro N. Alem 1067, 29 <sup>th</sup> floor, Buenos Aires, Argentina	Chairman of the Board of Directors of Dalmine SpA.	Italian
Amadeo R. Vazquez y Vazquez	Austria 2670, Buenos Aires, Argentina	Director of Gas Natural Ban S.A.	Argentine
Guillermo F. Vogel Hinojosa	Campos Eliseos 400 Piso 17, Col. Chapultepec Polanco, Mexico	Vice-President Finance, Tenaris S.A.	Mexican

**OFFICERS**

<b>Name</b>	<b>Business Address</b>	<b>Present principal occupation</b>	<b>Citizenship</b>
<b>Chief Executive Officer</b> Paolo Rocca	Av. Leandro N. Alem 1067, 29 <sup>th</sup> floor, Buenos Aires, Argentina	Chairman & CEO of Tenaris S.A.	Italian
<b>Chief Financial Officer</b> Edgardo Carlos	2200 West Loop South, Suite 800, Houston, Texas, USA	Chief Financial Officer, Tenaris SA	Argentine
<b>Vice-president, Finance</b> Guillermo F. Vogel Hinojosa	Campos Eliseos 400 Piso 17, Col. Chapultepec Polanco, Mexico	Vice-President Finance, Tenaris S.A.	Mexican
<b>Secretary of the Board of Directors</b>	Campos Eliseos 400 Piso 17, Col. Chapultepec Polanco, Mexico	Secretary of the Board of Directors of Tenaris S.A.	Argentine

Cecilia Bilesio

Page 16 of 28

**TENARIS INVESTMENTS S.à r.l.**

**BOARD OF DIRECTORS**

<b>Name</b>	<b>Business Address</b>	<b>Present principal occupation</b>	<b>Citizenship</b>
Edgardo Carlos	2200 West Loop South, Suite 800, Houston, Texas, USA	Chief Financial Officer, Tenaris S.A.	Argentine
Carlos A. Condorelli	Av. Leandro N. Alem 1067, 28 <sup>th</sup> floor, Buenos Aires, Argentina	Director of Ternium S.A and Tenaris S A	Argentine
Yves Speeckaert	57 rue de l'Alzette, L-4011 Esch-sur-Alzette, Luxembourg	Independent director	Belgian

**AROTEC INVESTMENTS B.V.**

**BOARD OF DIRECTORS**

<b>Name</b>	<b>Business Address</b>	<b>Present principal occupation</b>	<b>Citizenship</b>
Johannes de Jong	Wilhelminakade 91, Rotterdam 3072AP, Netherlands	Auditor	Dutch
Jeroen Edwin Missaar	Wilhelminakade 91, Rotterdam 3072AP, Netherlands	Lawyer	Dutch
Michele Zerbi	3B Boulevard Prince Henri, 3rd floor, Luxembourg L 1724, Luxembourg	General Manager of San Faustin S.A.	Italian
Fernando R. Mantilla	Av. Leandro N. Alem 1067, 29 <sup>th</sup> floor, Buenos Aires, Argentina	Attorney-at-law	Argentine



**TECHINT FINANCIAL CORPORATION****BOARD OF DIRECTORS**

<b>Name</b>	<b>Business Address</b>	<b>Present principal occupation</b>	<b>Citizenship</b>
Roberto Bonatti	Av. Leandro N. Alem 1067, 29 <sup>th</sup> floor, Buenos Aires, Argentina	President of San Faustin S.A.	Italian
Guido Bonatti	Via Donizetti 57, Milan, Italy	Financial Advisor	Italian
Carlos M. Franck	Av. Leandro N. Alem 1067, 29 <sup>th</sup> floor, Buenos Aires, Argentina	President of Santa Maria SAIF	Argentine
Herman John Behr	Emancipatie Boulevard 31, Curacao	Chairman of HBManagement, Curacao	Curaçao
Gianfelice Rocca	Via Monte Rosa 93, Milan, Italy	Chairman of San Faustin S.A.	Italian
Paolo Rocca	Av. Leandro N. Alem 1067, 29 <sup>th</sup> floor, Buenos Aires, Argentina.	Chairman & CEO of Tenaris S.A.	Italian

**OFFICERS**

<b>Name</b>	<b>Business Address</b>	<b>Present principal occupation</b>	<b>Citizenship</b>
<b>President</b> Roberto Bonatti	Av. Leandro N. Alem 1067, 29 <sup>th</sup> floor, Buenos Aires, Argentina	President of San Faustin S.A., Luxembourg	Italian
<b>Treasurer</b> Guido Bonatti	Via Donizetti 57, Milan, Italy	Financial Advisor, Italy	Italian
<b>Secretary</b> Fernando J. Mantilla	Carlos M. Della Paolera 299, 16 <sup>th</sup> floor, Buenos Aires, Argentina Luis A. Herrera 1248, World Trade Center Torre 3, 1 st Floor, Office 157,	Attorney at Law	Argentine
<b>Assistant Secretary</b> Gonzalo Inciarte	11300 - Montevideo Uruguay	Attorney at Law	Uruguayan

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Via Emilio Bossi 1, Piso 2°

**Assistant Secretary**

CH-6900 Lugano

Biancamaria  
Mazzucchelli

Suiza

President of San Faustin  
Lugano S.A.

Swiss

Page 19 of 28

**INVERBAN SA****BOARD OF DIRECTORS**

<b>Name</b>	<b>Business Address</b>	<b>Present principal occupation</b>	<b>Citizenship</b>
Guido Bonatti	Via Donizetti 57, Milan, Italy	Financial Advisor	Italian
Roberto Bonatti	Av. Leandro N. Alem 1067, 29 <sup>th</sup> floor, Buenos Aires, Argentina	Chairman of San Faustin S.A.	Italian
Carlos M. Franck	Av. Leandro N. Alem 1067, 29 <sup>th</sup> floor, Buenos Aires, Argentina	President of Santa Maria SAIF	Argentine
Fernando R. Mantilla	Av. Leandro N. Alem 1067, 29 <sup>th</sup> floor, Buenos Aires, Argentina	Attorney-at-law	Argentine
Herman John Behr	Emancipatie Boulevard 31, Curacao	Chairman of HBManagement	Curaçao
Michele Zerbi	3B Boulevard Prince Henri, 3rd floor, Luxembourg L 1724, Luxembourg	General Manager of San Faustin S.A.	Italian

**OFFICERS**

<b>Name</b>	<b>Business Address</b>	<b>Present principal occupation</b>	<b>Citizenship</b>
<b>President</b> Carlos M. Franck	Av. Leandro N. Alem 1067, 29 <sup>th</sup> floor, Buenos Aires, Argentina	President of Santa Maria SAIf	Argentine
<b>Vice-President</b> Guido Bonatti	Via Donizetti 57, Milan, Italy	Financial Advisor	Italian
<b>Treasurer</b> Eduardo A. Ottino	Pje. Della Paolera 299, 17th floor, Buenos Aires, Argentina.	Director of Techint Investments S.A.	Argentine
<b>Secretary</b> Fernando R. Mantilla	Av. Leandro N. Alem 1067, 29 <sup>th</sup> floor, Buenos Aires, Argentina	Attorney-at-law	Argentine
<b>Assistant Secretary</b> Fernando J. Mantilla	Carlos M. Della Paolera 299, 16th floor, Buenos Aires, Argentina	Attorney at Law	Argentine
<b>Assistant Secretary</b>	Via Emilio Bossi 1, Piso 2°	President of San Faustin Lugano S.A.	Swiss

Biancamaria  
Mazzucchelli

CH-6900 Lugano

Suiza

Page 20 of 28

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I, Fernando R. Mantilla, attorney duly authorized by ROCCA & PARTNERS STICHTING ADMINISTRATIEKANTOOR AANDELEN SAN FAUSTIN to sign this statement, certify that the information set forth in this statement is true, complete and correct.

Pursuant to Rule 13d-1(k)(1), the undersigned joins in the filing of this Amendment No. 3 to Schedule 13D on his own behalf and on behalf of SAN FAUSTIN S.A., TECHINT HOLDINGS S.A.R.L., TENARIS S.A., TENARIS INVESTMENTS S.À R.L., INVERBAN S.A., AROTEC INVESTMENTS B.V. and TECHINT FINANCIAL CORPORATION

November 11, 2016

/s/ Fernando R. Mantilla  
Fernando R. Mantilla  
Attorney-in-fact

Page 21 of 28

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I, Fernando R. Mantilla, attorney duly authorized by SAN FAUSTIN S.A. to sign this statement, certify that the information set forth in this statement is true, complete and correct.

Pursuant to Rule 13d - 1(k)(1), the undersigned joins in the filing of this Amendment No. 3 to Schedule 13D on his own behalf and on behalf of ROCCA & PARTNERS STICHTING ADMINISTRATIEKANTOOR AANDELEN SAN FAUSTIN, TECHINT HOLDINGS S.A.R.L., TENARIS S.A., TENARIS INVESTMENTS S.À R.L., INVERBAN S.A., AROTEC INVESTMENTS B.V. and TECHINT FINANCIAL CORPORATION

November 11, 2016

/s/ Fernando R. Mantilla  
Fernando R. Mantilla  
Attorney-in-fact

Page 22 of 28

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I, Fernando R. Mantilla, attorney duly authorized by TECHINT HOLDINGS S.À R.L. to sign this statement, certify that the information set forth in this statement is true, complete and correct.

Pursuant to Rule 13d-1(k)(1), the undersigned joins in the filing of this Amendment No. 3 to Schedule 13D on his own behalf and on behalf of ROCCA & PARTNERS STICHTING ADMINISTRATIEKANTOOR AANDELEN SAN FAUSTIN, SAN FAUSTIN S.A., TENARIS S.A., TENARIS INVESTMENTS S.À R.L., INVERBAN S.A., AROTEC INVESTMENTS B.V. and TECHINT FINANCIAL CORPORATION.

November 11, 2016

/s/ Fernando R. Mantilla  
Fernando R. Mantilla  
Attorney-in-fact

Page 23 of 28

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I, Fernando R. Mantilla, attorney duly authorized by TENARIS S.A. to sign this statement, certify that the information set forth in this statement is true, complete and correct.

Pursuant to Rule 13d -1(k)(1), the undersigned joins in the filing of this Amendment No. 3 to Schedule 13D on his own behalf and on behalf of ROCCA & PARTNERS STICHTING ADMINISTRATIEKANTOOR AANDELEN SAN FAUSTIN, SAN FAUSTIN S.A., TECHINT HOLDINGS S.A.R.L., TENARIS INVESTMENTS S.À R.L., INVERBAN S.A., AROTEC INVESTMENTS B.V. and TECHINT FINANCIAL CORPORATION.

November 11, 2016

/s/ Fernando R. Mantilla  
Fernando R. Mantilla  
Attorney-in-fact

Page 24 of 28



SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I, Fernando R. Mantilla, attorney duly authorized by TENARIS INVESTMENTS S.À R.L. to sign this statement, certify that the information set forth in this statement is true, complete and correct.

Pursuant to Rule 13d -1(k)(1), the undersigned joins in the filing of this Amendment No. 3 to Schedule 13D on his own behalf and on behalf of ROCCA & PARTNERS STICHTING ADMINISTRATIEKANTOOR AANDELEN SAN FAUSTIN, SAN FAUSTIN S.A., TECHINT HOLDINGS S.A.R.L., TENARIS S.A., INVERBAN S.A., AROTEC INVESTMENTS B.V. and TECHINT FINANCIAL CORPORATION.

November 11, 2016

/s/ Fernando R. Mantilla  
Fernando R. Mantilla  
Attorney-in-fact

Page 25 of 28

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I, Fernando R. Mantilla, attorney duly authorized by AROTEC INVESTMENTS B.V. to sign this statement, certify that the information set forth in this statement is true, complete and correct.

Pursuant to Rule 13d -1(k)(1), the undersigned joins in the filing of this Amendment No. 3 to Schedule 13D on his own behalf and on behalf of ROCCA & PARTNERS STICHTING ADMINISTRATIEKANTOOR AANDELEN SAN FAUSTIN, SAN FAUSTIN S.A., TECHINT HOLDINGS S.A.R.L., TENARIS S.A., TENARIS INVESTMENTS SARL., INVERBAN S.A. and TECHINT FINANCIAL CORPORATION.

November 11, 2016

/s/ Fernando R. Mantilla  
Fernando R. Mantilla  
Attorney-in-fact

Page 26 of 28

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I, Fernando R. Mantilla, attorney duly authorized by TECHINT FINANCIAL CORPORATION to sign this statement, certify that the information set forth in this statement is true, complete and correct.

Pursuant to Rule 13d -1(k)(1), the undersigned joins in the filing of this Amendment No. 3 to Schedule 13D on his own behalf and on behalf of ROCCA & PARTNERS STICHTING ADMINISTRATIEKANTOOR AANDELEN SAN FAUSTIN, SAN FAUSTIN S.A., TECHINT HOLDINGS S.A.R.L., TENARIS S.A., TENARIS INVESTMENTS SARL., AROTEC INVESTMENTS B.V. and INVERBAN S.A.

November 11, 2016

/s/ Fernando R. Mantilla  
Fernando R. Mantilla  
Attorney-in-fact

Page 27 of 28

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I, Fernando R. Mantilla, attorney duly authorized by INVERBAN S.A. to sign this statement, certify that the information set forth in this statement is true, complete and correct.

Pursuant to Rule 13d -1(k)(1), the undersigned joins in the filing of this Amendment No. 3 to Schedule 13D on his own behalf and on behalf of ROCCA & PARTNERS STICHTING ADMINISTRATIEKANTOOR AANDELEN SAN FAUSTIN, SAN FAUSTIN S.A., TECHINT HOLDINGS S.A.R.L., TENARIS S.A., TENARIS INVESTMENTS SARL., AROTEC INVESTMENTS B.V. and TECHINT FINANCIAL CORPORATION.

November 11, 2016

/s/ Fernando R. Mantilla  
Fernando R. Mantilla  
Attorney-in-fact

Page 28 of 28