

Horizon Technology Finance Corp
Form 8-K
August 12, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 12, 2015

HORIZON TECHNOLOGY FINANCE CORPORATION

(Exact name of registrant as specified in its charter)

Delaware **814-00802** **27-2114934**
(State or other jurisdiction (Commission File Number) (I.R.S. Employer Identification No.)
of incorporation)

312 Farmington Avenue

Farmington, CT 06032

(Address of principal executive offices and zip code)

Registrant's telephone number, including area code: **(860) 676-8654**

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 1 Registrant's Business and Operations

Item 1.01 Entry into a Material Definitive Agreement

On August 12, 2015, Horizon Technology Finance Corporation (the "Company") through its wholly owned subsidiary, Horizon Credit II LLC ("Credit II"), amended its revolving credit facility (the "Credit Facility") with KeyBank National Association ("Key").

The amendment (1) increases the size of the Credit Facility from \$50 million to \$70 million by adding a \$20 million commitment from AloStar Bank of Commerce, (2) extends the period during which the Company may request advances under the Credit Facility from November 4, 2016 to August 12, 2018 and (3) extends the date on which all outstanding advances under the Credit Facility are due and payable from November 4, 2018 to August 12, 2020.

As previously disclosed, the Credit Facility is collateralized by loans and warrants held by Credit II and permits an advance rate of up to 50% of eligible loans held by Credit II. The Credit Facility continues to have an accordion feature which allows for an increase in the total loan commitment to \$150 million, including through the addition of new lenders. There can be no assurance that additional lenders will make any commitments under the Credit Facility.

The description of the documentation related to the Credit Facility contained in this Current Report on Form 8-K does not purport to be complete and is qualified in its entirety by reference to the underlying agreements.

On August 12, 2015, the Company issued a press release announcing its renewal and expansion of the Credit Facility, a copy of which is attached hereto as Exhibit 99.1.

Section 9 Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits

(d) Exhibits.

99.1 Press release of the Company dated August 12, 2015.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 12, 2015 HORIZON TECHNOLOGY
FINANCE CORPORATION

By: /s/ Robert D. Pomeroy, Jr.
Robert D. Pomeroy, Jr.
Chief Executive Officer