

MULTIBAND CORP
Form 4
September 03, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BENNETT FRANK B

(Last) (First) (Middle)
2813 IRVING AVE. SO.
(Street)

MINNEAPOLIS, MN 55408

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MULTIBAND CORP [MBND]

3. Date of Earliest Transaction
(Month/Day/Year)
08/30/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount	(A) or (D)	Price
Common Stock	08/30/2013		D		343,291	D	\$ 3.25
					0		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (right to buy)	\$ 6.4	08/30/2013		D		2,920		<u>(1)</u>	02/05/2014	Common Stock	2,920
Director Stock Option (right to buy)	\$ 7.25	08/30/2013		D		2,080		<u>(1)</u>	06/18/2014	Common Stock	2,080
Director Stock Option (right to buy)	\$ 7.3	08/30/2013		D		5,000		<u>(1)</u>	02/10/2015	Common Stock	5,000
Director Stock Option (right to buy)	\$ 5.9	08/30/2013		D		5,000		<u>(1)</u>	01/03/2016	Common Stock	5,000
Director Stock Option (right to buy)	\$ 3.05	08/30/2013		D		5,000		<u>(1)</u>	01/03/2017	Common Stock	5,000
Director Stock Option (right to buy)	\$ 2.2	08/30/2013		D		5,000		<u>(1)</u>	02/27/2018	Common Stock	5,000
Director Stock Option (right to buy)	\$ 1.25	08/30/2013		D		20,000		<u>(1)</u>	01/02/2016	Common Stock	20,000
	\$ 2	08/30/2013		D		12,500		<u>(1)</u>	01/04/2017	Common Stock	12,500

Director
Stock
Option
(right to
buy)

Director
Stock
Option
(right to
buy)

Director
Stock
Option
(right to
buy)

Director
Stock
Option
(right to
buy)

Warrant

\$ 2.72	08/30/2013	D	17,055	<u>(1)</u>	01/03/2018	Common Stock	17,0
\$ 3.47	08/30/2013	D	15,071	<u>(1)</u>	01/04/2019	Common Stock	15,0
\$ 1.83	08/30/2013	D	15,775	<u>(1)</u>	01/16/2020	Common Stock	15,7
\$ 1.8	08/30/2013	D	31,849	<u>(2)</u>	05/12/2015	CommonStock	31,8

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BENNETT FRANK B 2813 IRVING AVE. SO. MINNEAPOLIS, MN 55408	X			

Signatures

/s/ Frank B.
Bennett

09/03/2013

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to the terms of a merger agreement of the issuer with Goodman Networks Incorporated, this option was cancelled in exchange
(1) for the right to a cash payment equal to the excess, if any, of \$3.25 over the per share exercise price of the option on the effective date of the merger.

(2) On the effective date of the merger of the issuer with and into Goodman Networks Incorporated, this warrant was cancelled in exchange for an amount equal to \$1.45 per share of the common stock underlying the warrant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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