Zhang Zhige Form 4 December 07, 2011

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005 Estimated average

SECURITIES

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Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Zhang Zhige

Symbol ChinaNet Online Holdings, Inc.

(Check all applicable)

[CNET]

(Last)

3. Date of Earliest Transaction

_X__ Director

_X__ 10% Owner Other (specify

(Month/Day/Year) 12/05/2011

(Middle)

X_ Officer (give title below) below) **CFO**

NO. 3 MIN ZHUANG ROAD. BUILDING 6,, YU QUAN HUI GU TUSPARK, HAIDIAN DISTRICT

(State)

(First)

(Street) 4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

BEIJING, F4 100195

(City)

Common

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

(Zip)

Execution Date, if

(Month/Day/Year)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)

Owned

5. Amount of Securities Beneficially

7. Nature of Indirect Ownership Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4)

(A)

Reported Transaction(s) (Instr. 3 and 4)

Following

(I) (Instr. 4)

(D) Price Code V Amount

Stock, par 12/05/2011 value \$0.001

P

(Instr. 8)

6,499 Α 1.1498 (1)(2)

7,467,107 Ι by Rise King Investment

Ltd

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exer		7. Title a		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if		onNumber	Expiration D		Amount		Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	_	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities	S		(Instr. 3	and 4)		Own
	Security				Acquired						Follo
	,				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						(IIISti
					4, and 5)						
					4, and 3)						
								A	mount		
						D.	E	01	r		
						Date Exercisable	Expiration Date	Title Num	umber		
								01			
				Code V	(A) (D)				hares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
, --	Director	10% Owner	Officer	Other		
Zhang Zhige						
NO. 3 MIN ZHUANG ROAD, BUILDING 6,		X	CFO			
YU QUAN HUI GU TUSPARK, HAIDIAN DISTRICT	X	Λ	CFO			
BEIJING, F4 100195						

Signatures

/s/ Zhige Zhang 12/07/2011 **CFO** **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents the weighted average purchase price for the reported transactions. The range of prices for such transactions was \$1.12 to \$1.17.
- The reporting person undertakes to provide upon request by the Commission staff, the issuer, or a security holder of the issuer, full **(2)** information regarding the number of shares purchased at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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