

CHINA EASTERN AIRLINES CORP LTD
Form 6-K
September 15, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16
under the Securities Exchange Act of 1934

For the month of September 2010

Commission File Number: 001-14550

China Eastern Airlines Corporation Limited

(Translation of Registrant's name into English)

Board Secretariat's Office
Kong Gang San Lu, Number 88
Shanghai, China 200335

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F: Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934: Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): n/a

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

China Eastern Airlines Corporation Limited
(Registrant)

Date September 15, 2010

By /s/ Luo Zhuping

Name: Luo Zhuping

Title: Director and Company Secretary

Certain statements contained in this announcement may be regarded as "forward-looking statements" within the meaning of the U.S. Securities Exchange Act of 1934, as amended. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual performance, financial condition or results of operations of the Company to be materially different from any future performance, financial condition or results of operations implied by such forward-looking statements. Further information regarding these risks, uncertainties and other factors is included in the Company's filings with the U.S. Securities and Exchange Commission. The forward-looking statements included in this announcement represent the Company's views as of the date of this announcement. While the Company anticipates that subsequent events and developments may cause the Company's views to change, the Company specifically disclaims any obligation to update these forward-looking statements, unless required by applicable laws. These forward-looking statements should not be relied upon as representing the Company's views as of any date subsequent to the date of this announcement.

The board of directors (the “Board”) of China Eastern Airlines Corporation Limited (the “Company”) hereby presents the unaudited interim consolidated financial results of the Company and its subsidiaries (collectively, the “Group”) for the six months ended 30 June 2010 (which were approved by the Board and the audit and risk management committee of the Company (the “Audit and Risk Management Committee”) on 27 August 2010), with comparative figures for the corresponding financial period in 2009.

The interim report of the Group for the six months ended 30 June 2010 is unaudited and does not necessarily indicate the annual or future results of the Group.

INTERIM FINANCIAL INFORMATION

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Prepared in accordance with International Financial Reporting Standards ("IFRS")

For the six months ended 30 June 2010

	Note	(Unaudited)	
		2010	2009
		Six months ended 30 June RMB'000	Six months ended 30 June RMB'000
Revenues	4	33,127,332	17,130,451
Other operating income	6	317,421	1,112,871
Operating expenses			
Aircraft fuel		(10,019,390)	(5,121,130)
Gain on fair value movements of financial derivatives	7	224,526	2,793,718
Take-off and landing charges		(3,401,308)	(2,673,337)
Depreciation and amortisation		(3,217,244)	(2,529,044)
Wages, salaries and benefits		(3,504,886)	(2,270,011)
Aircraft maintenance		(1,993,048)	(1,209,545)
Food and beverages		(700,759)	(612,623)
Aircraft operating lease rentals		(1,916,562)	(1,267,175)
Other operating lease rentals		(258,104)	(191,595)
Selling and marketing expenses		(1,591,849)	(859,817)
Civil aviation infrastructure levies		(613,885)	(426,846)
Ground services and other charges		(181,924)	(130,777)
Transportation, accommodation and meals		(548,478)	–
Cost of inventories		(342,915)	–
Office, administrative and other expenses		(2,838,263)	(1,718,508)
Total operating expenses		(30,904,089)	(16,216,690)
Operating profit		2,540,664	2,026,632
Share of results of associates		7,755	(37,397)
Share of results of jointly controlled entities		13,716	8,170
Finance income	8	190,936	145,937
Finance costs	9	(781,776)	(1,130,929)
Profit before income tax		1,971,295	1,012,413
Income tax	10	(45,889)	15,446
Profit for the period		1,925,406	1,027,859

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		(Unaudited)	
		Six months ended 30 June	
	Note	2010 RMB'000	2009 RMB'000
Other comprehensive (loss)/income for the period			
Cash flow hedges, net of tax		(61,826)	55,857
Fair value movements of available for sale investments		(1,607)	788
Total comprehensive income for the period		1,861,973	1,084,504
Profit attributable to:			
Equity holders of the Company		1,760,561	984,654
Non-controlling interests		164,845	43,205
		1,925,406	1,027,859
Total comprehensive income attributable to:			
Equity holders of the Company		1,697,128	1,041,299
Non-controlling interests		164,845	43,205
		1,861,973	1,084,504
Earnings per share for profit attributable to the equity holders of the Company during the period			
– Basic and diluted (RMB)	11	0.16	0.20

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CONDENSED CONSOLIDATED BALANCE SHEET

Prepared in accordance with IFRS

As at 30 June 2010

(Unaudited)

(Audited)