MYLAN INC. Form SC 13G/A January 03, 2008

## SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### SCHEDULE 13G (Amendment No. 1)

Under the Securities Exchange Act of 1934

<u>Mylan Inc.</u> (Name of Issuer)

Common Stock, \$0.50 par value (Title of Class of Securities)

#### <u>628530107</u> (CUSIP Number)

## December 12, 2007 (Date of Event Which Requires Filing of this Statement)

Check the following box to designate the rule pursuant to which the Schedule is filed:

- o Rule 13d-1(b)
- x Rule 13d-1(c)
- o Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1.	Names of Reporting Persons I.R.S. Identification Nos. of above persons (entities only) D. E. Shaw Composite Portfolios, L.L.C. 13-4152438 Check the Appropriate Box if a Member of a Group (See Instructions)				
2.					
	(a)	0			
	(b)	0			
3.	SEC Use Only				
4.	<b>Citizenship or Place of Organization</b> Delaware				
Number of Shares	5.		Sole Voting Power		
Beneficially Owned by Each Reporting Person With			-0-		
	6.		Shared Voting Power 16,547,341		
	7.		<b>Sole Dispositive Power</b> -0-		
	8.		<b>Shared Dispositive Power</b> 16,547,341		
9.	<b>Aggregate Amount Beneficially Owned by Each Reporting Person</b> 16,547,341				
10.	<b>Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)</b> o				
11.	<b>Percent of Class Represented by Amount in Row (9)</b> 5.5%				
12.	<b>Type of Reporting P</b> OO	erson (See Instructions)			

1.	Names of Reporting Persons I.R.S. Identification Nos. of above persons (entities only) D. E. Shaw & Co., L.L.C. 13-3799946					
2.	Check the Appropria	Check the Appropriate Box if a Member of a Group (See Instructions)				
	(a) o					
	( <b>b</b> )	0				
3.	SEC Use Only					
4.	<b>Citizenship or Place of Organization</b> Delaware					
Number of Shares	5.		Sole Voting Power			
Beneficially Owned by			-0-			
Each			-0-			
Reporting						
Person With						
	6.		<b>Shared Voting Power</b> 19,496,486 (1)			
	7.		Sole Dispositive Power -0-			
	8.		<b>Shared Dispositive Power</b> 19,496,486 (1)			
9.	<b>Aggregate Amount Beneficially Owned by Each Reporting Person</b> 19,496,486 (1)					
10.	<b>Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)</b> o					
11.	<b>Percent of Class Represented by Amount in Row (9)</b> 6.4% (2)					
12.	<b>Type of Reporting P</b> OO	erson (See Instruc	ctions)			

1 Includes preferred stock convertible into 1,463,700 shares.

2 Based on 302,391,625 shares of outstanding common stock and including the 1,463,700 shares from the potential conversion of the preferred stock for a total of 303,855,325 shares outstanding.

1.	Names of Reporting Persons I.R.S. Identification Nos. of above persons (entities only) D. E. Shaw & Co., L.P. 13-3695715				
2.	Check the Appropriate Box if a Member of a Group (See Instructions)				
	(a)	0			
	(b)	0			
3.	SEC Use Only				
4.	<b>Citizenship or Place of Organization</b> Delaware				
Number of Shares Repeticielly	5.		Sole Voting Power		
Beneficially Owned by			-0-		
Each					
Reporting Person With					
	6.		<b>Shared Voting Power</b> 25,544,961 (1)		
	7.		Sole Dispositive Power -0-		
	8.		<b>Shared Dispositive Power</b> 25,544,961 (1)		
9.	<b>Aggregate Amount Beneficially Owned by Each Reporting Person</b> 25,544,961 (1)				
10.	<b>Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)</b> o				
11.	<b>Percent of Class Represented by Amount in Row (9)</b> 8.3% (2)				
12.	<b>Type of Reporting Pe</b> IA, PN	erson (See Instruc	ctions)		

1 Includes preferred stock convertible into 6,293,910 shares.

2 Based on 302,391,625 shares of outstanding common stock and including the 6,293,910 shares from the potential conversion of the preferred stock for a total of 308,685,535 shares outstanding.

1.	Names of Reporting Persons I.R.S. Identification Nos. of above persons (entities only) David E. Shaw					
2.	Check the Appropri	Check the Appropriate Box if a Member of a Group (See Instructions)				
	(a)	0				
	(b)	0				
3.	SEC Use Only					
4.	<b>Citizenship or Place of Organization</b> United States					
Number of Shares Beneficially	5.		Sole Voting Power			
Owned by Each Reporting Person With			-0-			
	6.		<b>Shared Voting Power</b> 25,544,961 (1)			
	7.		Sole Dispositive Power -0-			
	8.		<b>Shared Dispositive Power</b> 25,544,961 (1)			
9.	<b>Aggregate Amount Beneficially Owned by Each Reporting Person</b> 25,544,961 (1)					
10.	<b>Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)</b> o					
11.	<b>Percent of Class Represented by Amount in Row (9)</b> 8.3% (2)					