

Edgar Filing: DELL COMPUTER CORP - Form 5

DELL COMPUTER CORP

Form 5

March 13, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

() Form 3 Holdings Reported

() Form 4 Transactions Reported

1. Name and Address of Reporting Person

Judy C. Lewent
 Merck & Co., Inc.

P.O. Box 100

NJ, Whitehouse Station 08889-0100

2. Issuer Name and Ticker or Trading Symbol

Dell Computer Corporation (DELL)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

1/2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)

7. Individual or Joint/Group Reporting (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 2A. Execution Date | 3. Transaction Code | 4. Securities Acquired (A) or Disposed of (D) Amount | 5. Amount of Securities Beneficially Owned at End of Year Price |
|----------------------|---------------------|--------------------|---------------------|---|--|
|----------------------|---------------------|--------------------|---------------------|---|--|

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date (Month/Day/Year) | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities Title and Number of Shares | 8. Percentage of Total Ownership |
|---------------------------------|--|--------------------------------------|--|---------------------|--|--|--|----------------------------------|
|---------------------------------|--|--------------------------------------|--|---------------------|--|--|--|----------------------------------|

| | | | | | | | | |
|----------------------------|---------|--|--|--|--|-------------|--------------|--|
| Nonqualified Stock Options | \$28.24 | | | | | 1/7/19/2011 | Common Stock | |
|----------------------------|---------|--|--|--|--|-------------|--------------|--|

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| | | | | | | | | | |
|-------------------------------|-------|-----------|---|-----------|---|---|-----------|--------------|----------|
| Nonqualified Stock Options | 26.32 | 7/18/2002 | A | 28420.000 | A | 2 | 7/18/2012 | Common Stock | 28420.00 |
| Nonqualified Stock Options | 26.32 | 7/18/2002 | A | 4560.000 | A | 3 | 7/18/2012 | Common Stock | 4560.00 |

Explanation of Responses:

1. Exercisable in accordance with the following schedule: 15,297 shares on 7/19 of 2002 and 2004 and 15,298 on 7/19 of 2003, 2005 and 2006.
2. Exercisable in accordance with the following schedule: 5,684 shares on 7/18 of each year from 2003 through 2007.
3. Exercisable in accordance with the following schedule: 912 on 7/18 of each year from 2003 through 2007.

SIGNATURE OF REPORTING PERSON

Judy C. Lewent