

LIBERTY ALL STAR EQUITY FUND  
 Form 3  
 October 21, 2015

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |          |  |  |  |
|---|---------|----------|--|--|--|
| 1. Name and Address of Reporting Person * |         |          | 2. Date of Event Requiring Statement   | 3. Issuer Name <b>and</b> Ticker or Trading Symbol |  |
| Â MATRIX ASSET ADVISORS INC/NY            |         |          | (Month/Day/Year)   | LIBERTY ALL STAR EQUITY FUND [USA]                 |  |
| (Last)                                    | (First) | (Middle) | 10/19/2015   |  |  |
| 747 THIRD AVENUE,,Â 31ST FLOOR            |         |          | 4. Relationship of Reporting Person(s) to Issuer   |  |  |
| (Street)                                  |         |          | (Check all applicable)   |  |  |
| NEW YORK,,Â NYÂ 10017                     |         |          | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input type="checkbox"/> Officer <input checked="" type="checkbox"/> Other<br>(give title below) (specify below)<br>Invst Sub-Adviser and Officers |  |  |
| (City)                                    | (State) | (Zip)    | 5. If Amendment, Date Original Filed(Month/Day/Year)   |  |  |
|   |         |          | 6. Individual or Joint/Group Filing(Check Applicable Line)<br><input type="checkbox"/> Form filed by One Reporting Person<br><input checked="" type="checkbox"/> Form filed by More than One Reporting Person              |  |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|
| Closed - End Fund Shares           | 0  | D   | Â  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|---|---|--|---|---|--|
|---|---|--|---|---|--|

| Date<br>Exercisable | Expiration<br>Date | Title | Amount or<br>Number of<br>Shares | Security | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) |
|---------------------|--------------------|-------|----------------------------------|----------|--|
|---------------------|--------------------|-------|----------------------------------|----------|--|

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |             |                                   |
|--|---------------|-----------|-------------|-----------------------------------|
|  | Director      | 10% Owner | Officer     | Other                             |
| MATRIX ASSET ADVISORS INC/NY<br>747 THIRD AVENUE,<br>31ST FLOOR<br>NEW YORK,, NY 10017 | Â             | Â         | Â           | Invst Sub-Adviser<br>and Officers |
| Katz David Adam<br>747 THIRD AVENUE<br>31ST FLOOR<br>NEW YORK, NY 10017                | Â             | Â         | Â President | Â                                 |
| Birnholz Lon F.<br>747 THIRD AVENUE<br>31ST FLOOR<br>NEW YORK, NY 10017                | Â X           | Â         | Â           | Senior Managing<br>Director       |
| Pisarkiewicz Steven<br>747 THIRD AVENUE<br>31ST FLOOR<br>NEW YORK, NY 10017            | Â X           | Â         | Â           | Senior Managing<br>Director       |
| Roukis Steven<br>747 THIRD AVENUE<br>31ST FLOOR<br>NEW YORK, NY 10017                  | Â X           | Â         | Â           | Managing Director                 |
| Posner Jordan Fraser<br>747 THIRD AVENUE<br>31ST FLOOR<br>NEW YORK, NY 10017           | Â X           | Â         | Â           | Managing Director                 |
| Weinberger Stephan J.<br>747 THIRD AVENUE<br>31ST FLOOR<br>NEW YORK, NY 10017          | Â X           | Â         | Â           | Managing Director                 |
| Gaeta Laurie Skinner<br>747 THIRD AVENUE<br>31ST FLOOR<br>NEW YORK, NY 10017           | Â X           | Â         | Â           | Managing Director                 |

## Signatures

/s/ David A.  
Katz

10/19/2015

Date

Signature of  
Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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