ORBCOMM Inc. Form 4

December 19, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

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Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Washington, D.C. 20549

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Milcos Constantine

(First)

(Middle)

C/O ORBCOMM INC., 395 W PASSAIC STREET, SUITE 325

(Street)

2. Issuer Name and Ticker or Trading Symbol

ORBCOMM Inc. [ORBC]

3. Date of Earliest Transaction (Month/Day/Year)

12/17/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director 10% Owner _X__ Officer (give title . _ Other (specify below)

Sr. VP, Chief Acct Officer

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

3,000

D

ROCHELLE PARK, NJ 07662

((City)	(State) (Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title (Instr.	e of Security . 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities on Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Com				Code V	Amount	or (D)	Price	(Instr. 3 and 4) 751	D	
Stock (Perf	ricted k Unit Formance ed) (1)	12/17/2014		A	3,000	A	\$0	3,000	D	
Stock (Perf	ricted k Unit Formance ed) (2)							4,000	D	
								2 000	Ъ	

Restricted Stock Unit (Performance Vested) (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	erivative Expiration Derities (Month/Day/bired or osed of		and 7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Right	\$ 6.6	12/17/2014		A	6,100	<u>(4)</u>	<u>(4)</u>	Common Stock	6,100 (4)
Stock Appreciation Right	\$ 5.92					<u>(5)</u>	<u>(5)</u>	Common Stock	6,100 (5)
Stock Appreciation Right	\$ 5.14					<u>(6)</u>	<u>(6)</u>	Common Stock	24,000 (6)

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other

Milcos Constantine C/O ORBCOMM INC. 395 W PASSAIC STREET, SUITE 325 **ROCHELLE PARK, NJ 07662**

Sr. VP, Chief Acct Officer

Reporting Owners 2 Edgar Filing: ORBCOMM Inc. - Form 4

Signatures

/s/ Christian Le Brun, by power of attorney

12/19/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each Performance Vested Restricted Stock Unit ("PV RSU") represents the right to receive one share of common stock. The PV RSU

 (1) awards will vest based on the achievement by the employee and/or ORBCOMM Inc. (the "Company") of certain performance targets for fiscal year 2015.
- Each PV RSUs represents the right to receive one share of common stock. The PV RSU awards were previously reported as awarded on (2) September 25, 2013 and will vest in two equal installments based on the achievement by the employee and/or the Company of certain performance targets for the fiscal years 2014 and 2015.
- Each PV RSU represents the right to receive one share of common stock. The PV RSU awards were previously reported as awarded on (3) December 12, 2013 and will vest based on the achievement by the employee and/or the Company of certain performance targets for fiscal year 2014.
- Each Time Vested Stock Appreciation Right ("TV SAR") represents the right to receive a payment measured by the increase in the fair market value of one share of common stock from the date of grant of the TV SAR to the date of exercise of the TV SAR. The TV SAR awards will vest on January 1, 2016. The TV SAR awards expire on December 17, 2024 and have an exercise price of \$6.60 per share, the closing price of the common stock on the grant date.
- Each TV SAR represents the right to receive a payment measured by the increase in the fair market value of one share of common stock from the date of grant of the TV SAR to the date of exercise of the TV SAR. The TV SAR awards will vest on January 1, 2015. The TV SAR awards expire on December 12, 2023 and have an exercise price of \$5.92 per share, the closing price of the common stock on the grant date.
- Each TV SAR represents the right to receive a payment measured by the increase in the fair market value of one share of common stock from the date of grant of the TV SAR (September 25, 2013) to the date of exercise of the TV SAR. The TV SAR awards will vest on the first anniversary of their date of grant. The TV SAR awards expire on September 25, 2023 and have an exercise price of \$5.14 per share, the closing price of the common stock on the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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