

LEE ENTERPRISES, INC  
 Form 4  
 December 02, 2013

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
 OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SCHERMER GREGORY P

2. Issuer Name and Ticker or Trading Symbol  
 LEE ENTERPRISES, INC [LEE ENT]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 C/O LEE ENTERPRISES, INCORPORATED, 201 N. HARRISON STREET, STE. 600  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/27/2013

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Vice Pres.-Interactive Media

DAVENPORT, IA 52801  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V Amount or (D) Price   |   |  |  |
| Common Stock                    | 11/27/2013                           |  | A                              | 16,000 A \$ 0   | 1,051,555   | D  |  |
| Common Stock                    |                                      |  |                                |   | 540   | I <sup>(1)</sup>   | By Son                                     |
| Common Stock                    |                                      |  |                                |   | 2,000   | I <sup>(1)</sup>   | By Son in Trust                            |
| Common Stock                    |                                      |  |                                |   | 540   | I <sup>(1)</sup>   | By Daughter                                |
|                                 |                                      |  |                                |   | 540   | I <sup>(1)</sup>   | By Daughter                                |

Edgar Filing: LEE ENTERPRISES, INC - Form 4

|              |            |  |   |        |   |        |        |                  |                                    |
|--------------|------------|--|---|--------|---|--------|--------|------------------|------------------------------------|
| Common Stock |            |  |   |        |   |        |        |                  |                                    |
| Common Stock |            |  |   |        |   | 540    |        | I <sup>(1)</sup> | By Daughter                        |
| Common Stock | 11/15/2012 |  | J | 0      | D | \$ 0   | 0      | I <sup>(1)</sup> | By Schermer Investment Partnership |
| Common Stock | 11/15/2012 |  | J | 23,279 | A | \$ 0   | 29,280 | I <sup>(1)</sup> | By Son in Trust                    |
| Common Stock | 11/15/2012 |  | J | 23,279 | A | \$ 0   | 27,280 | I <sup>(1)</sup> | By Daughter in Trust               |
| Common Stock | 11/15/2012 |  | J | 23,279 | A | \$ 0   | 23,280 | I <sup>(1)</sup> | By Daughter in Trust               |
| Common Stock | 11/15/2012 |  | J | 23,279 | A | \$ 0   | 23,280 | I <sup>(1)</sup> | By Daughter in Trust               |
| Common Stock |            |  |   |        |   | 55,000 |        | I <sup>(1)</sup> | By Trust                           |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                      | Amount or Number of Shares |
| Employee Stock Option (Right to Buy)       | \$ 2.57  | 09/28/2010                           |  | A                              | 12,600  | 09/28/2011 09/28/2020                                    | Common Stock  | 12,600 <sup>(2)</sup>      |                            |
| Employee Stock Option                      | \$ 1.13  | 04/30/2012                           |  | A                              | 40,000  | 04/30/2013 04/30/2022                                    | Common Stock  | 40,000 <sup>(2)</sup>      |                            |

(Right to Buy)

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                              |       |
|--|---------------|-----------|------------------------------|-------|
|  | Director      | 10% Owner | Officer                      | Other |
| SCHERMER GREGORY P<br>C/O LEE ENTERPRISES, INCORPORATED<br>201 N. HARRISON STREET, STE. 600<br>DAVENPORT, IA 52801 | X             |           | Vice Pres.-Interactive Media |       |

## Signatures

/s/Edmund H. Carroll, Limited POA,  
Attorney-in-Fact

12/02/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest, if any, therein.
- (2) These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.