OLSON BRUCE J Form 4

July 12, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

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obligations

(Print or Type Responses)

1. Name and Address of Reporting Person * **OLSON BRUCE J**

(Last) (First) (Middle)

THE MARCUS CORPORATION, 100 E. **WISCONSIN AVE., SUITE 1900**

(Street)

2. Issuer Name and Ticker or Trading Symbol

MARCUS CORP [MCS]

3. Date of Earliest Transaction (Month/Day/Year) 07/10/2012

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_X__ Director 10% Owner X_ Officer (give title Other (specify

Senior Vice President

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

below)

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|-----|-----|----|----|------|----|-----|-----|
| | | | | | | | |

| (City) | (State) | (Zip) Tab | ole I - Non- | -Derivative | Secu | rities Acquir | red, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|---|---|--|--------------------------|----------------|------------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | omr Dispos (Instr. 3, | sed of 4 and 3 | ` ' | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 07/10/2012 | | M | 11,407 | A | \$ 10.9062 | 158,454 | D | |
| Common Stock | 07/10/2012 | | F | 4,748 | D | \$ 13.1 | 153,706 | D | |
| Common Stock | 07/10/2012 | | S | 100 | D | \$ 13.165 | 153,606 | D | |
| Common Stock | 07/10/2012 | | S | 100 | D | \$ 13.175 | 153,506 | D | |
| Common Stock | 07/11/2012 | | S | 5,504 | D | \$ 13.165 (1) | 148,002 | D | |

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| Common Stock | 9,040 | 10 (2) | I | By 401(k) Plan |
|--|--------------------------------------|---------|---|-------------------|
| Common Stock | 1,350 | 50 | I | As trustee (3) |
| Reminder: Report on a separate line for each class of securities benefi | cially owned directly or indirectly. | | | |
| Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. | | | | |
| Table II Davivative Securities Acqui | ined Dispessed of an Depoficially | v Owned | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | tiorDerivative Securities | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|------------------------------|--------|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (right to buy) (granted 07/11/02) | \$ 10.9062 | 07/10/2012 | | M | | 11,407 | <u>(4)</u> | 07/11/2012 | Common Stock | 11,407 |
| Stock Option (right to buy) (granted 09/8/03) | \$ 10.2469 | | | | | | <u>(4)</u> | 09/08/2013 | Common Stock | 8,555 |
| Stock Option (right to buy) (granted 08/18/04) | \$ 12.7298 | | | | | | <u>(4)</u> | 08/18/2014 | Common Stock | 14,258 |
| Stock Option (right to buy) (granted | \$ 14.0694 | | | | | | <u>(4)</u> | 10/06/2015 | Common Stock | 14,258 |

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| 10/6/05) | | | | | |
|---|----------|------------|------------|-----------------|--------|
| Stock Option (right to buy) (granted 7/31/06) | \$ 19.74 | <u>(4)</u> | 07/31/2016 | Common Stock | 15,000 |
| Stock Option (right to buy) (granted 8/2/07) | \$ 20.4 | <u>(4)</u> | 08/20/2017 | Common Stock | 15,000 |
| Stock Option (right to buy) (granted 7/29/08) | \$ 15.59 | <u>(4)</u> | 07/29/2018 | Common Stock | 25,000 |
| Stock Option (right to buy) (granted 7/28/09) | \$ 13.34 | <u>(4)</u> | 07/28/2019 | Common Stock | 30,000 |
| Stock Option (right to buy) (granted 07/27/10) | \$ 11.89 | <u>(4)</u> | 07/27/2020 | Common Stock | 30,000 |
| Stock Option (right to buy) (granted 07/26/11) | \$ 10 | <u>(4)</u> | 07/26/2021 | Common Stock | 30,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|-----------------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| OLSON BRUCE J THE MARCUS CORPORATION 100 E. WISCONSIN AVE., SUITE 1900 MILWAUKEE, WI 53202 | X | | Senior Vice President | | | |

Reporting Owners 3

Signatures

/s/ Steven R. Barth, Attorney-in-Fact for Bruce J. Olson

07/12/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price in Column 4 is a weighted average price. The prices actually received ranged from \$13.05 to \$13.21. The reporting person has (1) provided to the issuer, and will provide to any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range for all transactions reported in this Form 4 utilizing a weighted average price.
- (2) Balance reflects the most current data available with regard to the reporting person's holdings in the 401(k) Plan.
- (3) As trustee of the Bruce Olson Family Trust.
- (4) The options originally granted vest and become exercisable as follows: 40% after 2nd anniversary of the date of grant; 60% after 3rd anniversary; 80% after 4th anniversary; and 100% after 5 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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