NEIS DOUGLAS A Form 4 May 10, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * **NEIS DOUGLAS A**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

MARCUS CORP [MCS]

(Check all applicable)

THE MARCUS CORPORATION, 100 E.

(First)

3. Date of Earliest Transaction (Month/Day/Year) 12/30/2011

Director 10% Owner Other (specify X_ Officer (give title _ below)

CFO and Treasurer

WISCONSIN AVE., SUITE 1900

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

MILWAUKEE, WI 53202

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |
|--------------------------------------|---|--|--|------------|-----|---------------|--|--|---|--|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Transaction Disposed Code (Instr. 3, 4 at (Instr. 8) | | | (D) 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common Stock | 12/30/2011 | | Code V G | Amount 312 | (D) | Price \$ 0 | 38,751 | D | | | |
| Common Stock | 05/08/2012 | | M | 14,258 | A | \$ 10.9062 | 53,009 | D | | | |
| Common Stock | 05/08/2012 | | F | 12,516 | D | \$ 12.83 | 40,493 | D | | | |
| Common Stock | | | | | | | 5,524 (1) | I | By 401(k) Plan | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|---|---|---|---|-----|--|---------------------|---|-----------------|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (right to buy) (granted 7/11/02) | \$ 10.9062 | 05/08/2012 | | М | | 14,258 | (2) | 07/11/2012 | Common Stock | 14,258 |
| Stock Option (right to buy) (granted 9/8/03) | \$ 10.2469 | | | | | | <u>(2)</u> | 09/08/2013 | Common Stock | 10,693 |
| Stock Option (right to buy) (granted 8/18/04) | \$ 12.7298 | | | | | | <u>(2)</u> | 08/18/2014 | Common Stock | 10,693 |
| Stock Option (right to buy) (granted 10/6/05) | \$ 14.0694 | | | | | | <u>(2)</u> | 10/06/2015 | Common Stock | 14,258 |
| Stock Option (right to buy) (granted 7/31/06) | \$ 19.74 | | | | | | (2) | 07/31/2016 | Common Stock | 15,000 |

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| Stock Option (right to buy) (granted 8/2/07) | \$ 20.4 | (2) | 08/02/2017 | Common Stock | 15,000 |
|--|----------|-----|------------|-----------------|--------|
| Stock Option (right to buy) (granted 7/29/08) | \$ 15.59 | (2) | 07/29/2018 | Common Stock | 20,000 |
| Stock Option (right to buy) (granted 7/28/09) | \$ 13.34 | (2) | 07/28/2019 | Common Stock | 20,000 |
| Stock Option (right to buy) (granted 7/27/10) | \$ 11.89 | (2) | 07/27/2020 | Common Stock | 22,500 |
| Stock Option (right to buy) (granted 7/26/11) | \$ 10 | (2) | 07/26/2021 | Common Stock | 22,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|-------------------|------|--|--|--|
| <u>.</u> | Director | 10% Owner | Officer | Othe | | | |
| NEIS DOUGLAS A THE MARCUS CORPORATION 100 E. WISCONSIN AVE., SUITE 1900 MILWAUKEE, WI 53202 | | | CFO and Treasurer | | | | |
| Signatures | | | | | | | |

/s/ Steven R. Barth, Attorney-in-Fact for Douglas A.

**Signature of Reporting Person

Neis 05/10/2012

Reporting Owners 3

Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance reflects the most current data available with regard to the reporting person's holdings in the 401(k) Plan.
- (2) The options originally granted vest and become exercisable as follows: 40% after 2nd anniversary of the date of grant; 60% after 3rd anniversary; 80% after 4th anniversary; and 100% after 5 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.